



# HIGH ENERGY BATTERIES (INDIA) LIMITED

Regd. Office : "ESVIN HOUSE", Perungudi, Chennai - 600 096 (An ISO 9001 : 2008 & ISO 14001 : 2004 Company)

## PART I

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER 2012**

(₹ in Lakhs)

| Sl. No. | Particulars                                                                                               | Quarter ended  |                |                | Half-year ended |                | Year ended     |
|---------|-----------------------------------------------------------------------------------------------------------|----------------|----------------|----------------|-----------------|----------------|----------------|
|         |                                                                                                           | 30.09.2012     | 30.06.2012     | 30.09.2011     | 30.09.2012      | 30.09.2011     | 31.03.2012     |
| 01      | <b>Income from Operations</b>                                                                             |                |                |                |                 |                |                |
| a       | Net Sales/Income from Operations                                                                          | 1793.96        | 2308.69        | 1026.26        | 4102.65         | 2264.47        | 5532.27        |
| b       | Other Operating Income                                                                                    | 23.06          | 11.59          | 24.01          | 34.65           | 31.48          | 66.11          |
|         | <b>Total Income (1+2)</b>                                                                                 | <b>1817.02</b> | <b>2320.28</b> | <b>1050.27</b> | <b>4137.30</b>  | <b>2295.95</b> | <b>5598.38</b> |
| 02      | <b>Expenses</b>                                                                                           |                |                |                |                 |                |                |
| a       | Cost of Materials consumed                                                                                | 1227.06        | 1453.61        | 791.57         | 2680.67         | 1812.41        | 3499.57        |
| b       | Purchase of Stock in Trade                                                                                | 272.21         | 138.35         | 41.12          | 410.56          | 57.79          | 257.51         |
| c       | Change in inventories of finished goods, work-in-progress and stock in trade                              | (340.48)       | (47.39)        | (220.67)       | (387.87)        | (381.70)       | (319.33)       |
| d       | Employee benefit expenses                                                                                 | 216.68         | 209.58         | 157.13         | 426.26          | 301.00         | 635.05         |
| e       | Depreciation and amortisation expense                                                                     | 40.16          | 39.76          | 40.48          | 79.92           | 80.57          | 165.02         |
| f       | Stores, Spares & Tools                                                                                    | 36.78          | 25.62          | 8.22           | 62.40           | 48.57          | 96.38          |
| g       | Power & Fuel                                                                                              | 40.85          | 42.11          | 33.40          | 82.96           | 63.03          | 126.04         |
| h       | Selling Expenses                                                                                          | 41.95          | 49.55          | 49.48          | 91.50           | 74.13          | 144.36         |
| i       | Traveling & Conveyance                                                                                    | 49.91          | 47.83          | 35.79          | 97.74           | 64.56          | 166.82         |
| J       | Professional & Legal Charges                                                                              | 19.35          | 15.18          | 10.38          | 34.53           | 18.77          | 38.57          |
| k       | Other Expenses                                                                                            | 31.42          | 124.47         | 62.86          | 155.89          | 128.50         | 258.18         |
|         |                                                                                                           | <b>1635.89</b> | <b>2098.67</b> | <b>1009.76</b> | <b>3734.56</b>  | <b>2267.63</b> | <b>5068.17</b> |
| 03      | Profit/(Loss) from operations before other income & Finance Costs                                         | 181.13         | 221.61         | 40.51          | 402.74          | 28.32          | 530.21         |
| 04      | Other Income                                                                                              | 10.85          | -              | 8.45           | 10.85           | 12.09          | 13.47          |
| 05      | Profit / (Loss) before Finance Costs                                                                      | 191.98         | 221.61         | 48.96          | 413.59          | 40.41          | 543.68         |
| 06      | Finance Cost                                                                                              | 128.39         | 121.40         | 88.84          | 249.79          | 179.62         | 489.05         |
| 07      | Profit / (Loss) from ordinary activities before Tax                                                       | 63.59          | 100.21         | (39.88)        | 163.80          | (139.21)       | 54.63          |
| 08      | Tax Expenses                                                                                              | 17.90          | 32.51          | (15.55)        | 50.41           | (48.55)        | 15.52          |
| 09      | Net Profit / (Loss) for the period                                                                        | 45.69          | 67.70          | (24.33)        | 113.39          | (90.66)        | 39.11          |
| 10      | Paid up Equity Share Capital<br>(Face Value of Rs 10/- per Share)                                         | 179.28         | 179.28         | 179.28         | 179.28          | 179.28         | 179.28         |
| 11      | Reserves excluding Revaluation Reserve                                                                    |                |                |                |                 |                | 1640.38        |
| 12      | Basic & Diluted EPS for the period, for the year to date and for the previous year (not to be annualised) | 2.55           | 3.78           | (1.36)         | 6.32            | (5.06)         | 2.18           |
|         | <b>PART II</b>                                                                                            |                |                |                |                 |                |                |
| A       | Particulars of Shareholding                                                                               |                |                |                |                 |                |                |
| 01      | Public Shareholding                                                                                       |                |                |                |                 |                |                |
|         | - Number of Shares                                                                                        | 1062737        | 1062737        | 1062737        | 1062737         | 1062737        | 1062737        |
|         | - Percentage of Shareholding                                                                              | 59.28          | 59.28          | 59.28          | 59.28           | 59.28          | 59.28          |
| 02      | Promoters and Promoter group shareholding                                                                 |                |                |                |                 |                |                |
| a.      | <b>Pledged / Encumbered</b>                                                                               | Nil            | Nil            | Nil            | Nil             | Nil            | Nil            |
| b.      | <b>Non-Encumbered</b>                                                                                     |                |                |                |                 |                |                |
|         | Number of Shares                                                                                          | 730031         | 730031         | 730031         | 730031          | 730031         | 730031         |
|         | Percentage of Shareholding (as a % of the total shareholding of promoter group)                           | 100            | 100            | 100            | 100             | 100            | 100            |
|         | Percentage of Shareholding (as a % of the total share capital of the company)                             | 40.72          | 40.72          | 40.72          | 40.72           | 40.72          | 40.72          |

| INVESTOR COMPLAINTS |                                                |                                   |
|---------------------|------------------------------------------------|-----------------------------------|
|                     | Particulars                                    | Quarter ended 30th September 2012 |
|                     | Pending at the beginning of the quarter        | Nil                               |
|                     | Received during the quarter                    | Nil                               |
|                     | Disposed of during the quarter                 | Nil                               |
|                     | Remaining unresolved at the end of the quarter | Nil                               |

| SEGMENTWISE REVENUE AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT |                                                                      |                |                |                |                 |                |                |
|-----------------------------------------------------------------------------------|----------------------------------------------------------------------|----------------|----------------|----------------|-----------------|----------------|----------------|
| Sl. No.                                                                           | Particulars                                                          | Quarter ended  |                |                | Half-year ended |                | Year ended     |
|                                                                                   |                                                                      | 30.09.2012     | 30.06.2012     | 30.09.2011     | 30.09.2012      | 30.09.2011     | 31.03.2012     |
| 1                                                                                 | <b>A. PRIMARY SEGMENTS</b>                                           |                |                |                |                 |                |                |
|                                                                                   | <b>Segment Revenue</b>                                               |                |                |                |                 |                |                |
|                                                                                   | a) Aerospace, Naval and Power System Batteries                       | 1414.56        | 1999.55        | 746.21         | 3414.11         | 1810.39        | 4575.29        |
|                                                                                   | b) Lead Acid Storage Batteries                                       | 379.40         | 309.14         | 280.05         | 688.54          | 454.08         | 956.98         |
|                                                                                   | Net Sales/Income from Operations                                     | 1793.96        | 2308.69        | 1026.26        | 4102.65         | 2264.47        | 5532.27        |
| 2                                                                                 | <b>Segment Results Profit/(Loss) before tax</b>                      |                |                |                |                 |                |                |
|                                                                                   | a) Aerospace, Naval and Power System Batteries                       | 259.09         | 294.45         | 41.51          | 553.54          | 40.46          | 588.40         |
|                                                                                   | b) Lead Acid Storage Batteries                                       | (67.11)        | (72.84)        | 7.45           | (139.95)        | (0.05)         | (44.72)        |
|                                                                                   | <b>Less:</b> Other unallocable expenditure net of unallocable income | 128.39         | 121.40         | 88.84          | 249.79          | 179.62         | 489.05         |
|                                                                                   | Profit/ (Loss) before tax                                            | 63.59          | 100.21         | (39.88)        | 163.80          | (139.21)       | 54.63          |
| 3                                                                                 | <b>Capital Employed</b>                                              |                |                |                |                 |                |                |
|                                                                                   | a) Aerospace, Naval and Power System Batteries                       | 2206.99        | 1945.72        | 1686.95        | 2206.99         | 1686.95        | 1912.53        |
|                                                                                   | b) Lead Acid Storage Batteries                                       | 2509.87        | 2545.97        | 2349.69        | 2509.87         | 2349.69        | 2393.61        |
|                                                                                   | c) Unallocable (Net)                                                 | 217.59         | 136.27         | 396.88         | 217.59          | 396.88         | 201.38         |
|                                                                                   | <b>Total</b>                                                         | <b>4934.45</b> | <b>4627.96</b> | <b>4433.52</b> | <b>4934.45</b>  | <b>4433.52</b> | <b>4507.52</b> |

| STATEMENT OF ASSETS AND LIABILITIES |                                      |                     |                     |
|-------------------------------------|--------------------------------------|---------------------|---------------------|
|                                     |                                      | As at<br>30.09.2012 | As at<br>31.03.2012 |
|                                     |                                      | (Rs in lakhs)       |                     |
| <b>A</b>                            | <b>EQUITY AND LIABILITIES</b>        |                     |                     |
| <b>01</b>                           | <b>Shareholders' Funds</b>           |                     |                     |
|                                     | (a) Share Capital                    | 179.28              | 179.28              |
|                                     | (b) Reserves and Surplus             | 1753.78             | 1640.38             |
|                                     | <b>Sub Total</b>                     | <b>1933.06</b>      | <b>1819.66</b>      |
| <b>02</b>                           | <b>Non-Current Liabilities</b>       |                     |                     |
|                                     | a) Long Term borrowings              | 523.36              | 547.18              |
|                                     | b) Deferred Tax liabilities(net)     | 120.02              | 69.60               |
|                                     | c) Other long term liabilities       | 354.86              | 320.86              |
|                                     | d) Long term provisions              | 61.43               | 36.58               |
|                                     | <b>Sub Total</b>                     | <b>1059.67</b>      | <b>974.22</b>       |
| <b>03</b>                           | <b>Current liabilities</b>           |                     |                     |
|                                     | a) Short term borrowings             | 2169.17             | 1910.55             |
|                                     | b) Trade Payables                    | 945.21              | 929.27              |
|                                     | c) Other Current Liabilities         | 707.33              | 1064.23             |
|                                     | d) Short term provisions             | 38.78               | 12.42               |
|                                     | <b>Sub Total</b>                     | <b>3860.49</b>      | <b>3916.47</b>      |
|                                     | <b>Total- EQUITY AND LIABILITIES</b> | <b>6853.22</b>      | <b>6710.35</b>      |
| <b>B</b>                            | <b>ASSETS</b>                        |                     |                     |
| <b>01</b>                           | <b>Non Current assets</b>            |                     |                     |
|                                     | a) Fixed Assets                      | 2023.06             | 2090.57             |
|                                     | b) Non Current Investments           | 60.33               | 60.33               |
|                                     | c) Other non current assets          | 26.24               | 25.00               |
|                                     | <b>Sub Total</b>                     | <b>2109.63</b>      | <b>2175.90</b>      |
| <b>02</b>                           | <b>Current assets</b>                |                     |                     |
|                                     | a) Inventories                       | 3241.53             | 3049.63             |
|                                     | b) Trade Receivables                 | 1002.91             | 996.27              |
|                                     | c) Cash and Cash equivalents         | 150.75              | 110.17              |
|                                     | d) Short term loans and advances     | 220.79              | 224.23              |
|                                     | e) Other current Assets              | 127.61              | 154.15              |
|                                     | <b>Sub Total</b>                     | <b>4743.59</b>      | <b>4534.45</b>      |
|                                     | <b>TOTAL- ASSETS</b>                 | <b>6853.22</b>      | <b>6710.35</b>      |

**Notes :**

- 1.Previous year/period figures have been regrouped wherever necessary.
- 2.The above audited results were approved by the Board of Directors at the Meeting held on 10th November 2012.

(By order of the Board)  
**For HIGH ENERGY BATTERIES (INDIA) LIMITED**  
**S. SRIDHARAN**  
Managing Director

**Place :** Chennai - 600 034  
**Date :** 10<sup>th</sup> November 2012