



FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS

1. Applicability:

This program is applicable to Independent Directors of the company.

2. Scope:

The program encompasses the following:

- Enhancement of the Independent Directors' information related to Company's Product profile, business model and its position in the industry sector, to which it belongs.
- Clarity on Roles, Rights and Responsibilities of Independent Directors.

3. Methodology on the Independent Directors joining the Board:

- Making available the Past three years' Annual reports.
- Drawing attention to the already published policies relating to Corporate Governance.
- Plant Visits as and when required.
- Presentation materials as attachment to Agenda for discussion in the Board Meetings.
- Detailed discussions in the Board meetings related to the Business models, Budgets, performance reviews and future plans.
- Inviting the views of Independent Directors on various matters, relevant to their expertise.



DETAILS OF THE FAMILIARIZATION PROGRAM(S) IMPARTED TO DIRECTORS INCLUDING THE INDEPENDENT DIRECTORS FOR THE FINANCIAL YEAR 2023 – 24:

Details of the specific Program(s)	Frequency	Total number of hours spent during year 2023-24	Cumulative Hours (from 2015-16)	Attendance by Independent Directors
<p>1) <u>Updates / Presentation on the nature of Battery Industry:</u></p> <p>All the Directors are given detailed updates about Battery Industry and the products manufactured by the Company to help them understand the business of the Company.</p>	Quarterly	Approx. 4 Hours	Approx.38 Hours	All
<p>2) <u>Updates / Presentation on the Performance of the Company:</u></p> <p>All the Directors are given detailed updates / presentation on performance of the Company in comparison with peers of the state and the Country.</p>				
<p>3) <u>Updates / Presentation on Research and Development Activities undergone:</u></p> <p>All the Directors are given detailed update/ presentation on Research and Development Activities undergone by the Company.</p>				
<p>4) <u>Regulatory Updates:</u></p> <p>All the Directors are given Update / Presentation on Circulars /Notifications /Amendments received from various regulators viz. MCA, SEBI, and Ministry of Finance and other legal authorities.</p>				
