

# HIGH ENERGY BATTERIES (INDIA) LIMITED



ISO 9001 : 2015, ISO 14001 : 2015 & ISO 45001 : 2018 Certified Company  
CIN L36999TN1961PLC004606

Registered Office :  
Esvin House,  
Perungudi,  
Chennai - 600 096.

Ref: SECY/2025 - 26/019

May 10, 2025

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street, Fort, Mumbai 400 001**

**Scrip Code: 504176**

Dear Sirs,

**Sub: Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2025.**

Ref: Our letter Ref: SECY/2025 - 26/016 dated 03.05.2025

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As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose:

1. the Audited Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March 2025, (including segment wise results, Statement of Assets and Liabilities and Statement of Cash flows) which were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 10<sup>th</sup> May 2025 and signed by the Managing Director.
2. Extract of Financial results to be published
3. Auditors' Report on Annual Financial Results
4. Declaration on Auditors' Report with 'Unmodified Opinion'.
5. Large Corporate – Initial Disclosure for FY 2025 – 26.

We have also arranged to publish Extract of the above Audited Financial Results in both the English and Tamil Dailies.

The Board Meeting commenced at 04.30 P.M. and concluded at 06:45 P.M.

Please take the above on record.

Thanking you,

Yours faithfully,

**For HIGH ENERGY BATTERIES (INDIA) LIMITED,**

**(V. Anantha Subramanian)**  
**Company Secretary**  
Encl: As above

**V ANANTHA  
SUBRAMANIAN**

Digitally signed by V ANANTHA SUBRAMANIAN  
DN: c=IN, postalCode=600114, st=TAMIL NADU, street=46  
GROUND FLOOR, SBI COLONY MAIN  
ROAD, KANCHI PURAM, CHENNAI 600114,  
l=KANCHI PURAM, o=Personal, ou=6022,  
serialNumber=55050413017sec562e3249a16a33756ac256a8f  
f52a0ed7100f12cc2c4005f,  
password=683220231122101322326,  
2.5.4.20=f60164c1897467a4b79228851b0c738376471c52a  
0a81c7549a720e4bc0, email=C.SANANTHA2012@GMAIL.COM,  
cn=V ANANTHA SUBRAMANIAN  
Date: 2025.05.10 19:16:55 +05'30'

Phone : 91-44-24960335, 24963552, 24961785. E-mail : hebcnn@highenergy.co.in

Regd. Office : 'Esvin House', 13, Old Mahabalipuram Road, Perungudi, Chennai - 600 096, Tamilnadu, India.  
Works : Pakkudi Road, Mathur - 622 515, Pudukkottai District. Phone : 91 - 431 2660 323, 2660 324.  
Delhi Office : No. 38, II<sup>nd</sup> Floor, Unit No. 11, DLF Industrial Area, Kirti Nagar, New Delhi - 110 015. Phone : 91-11-47093311.  
Website : www.highenergy.co.in

# HIGH ENERGY BATTERIES (INDIA) LIMITED



SERVING THE NATION  
SINCE 1979

HIGH ENERGY BATTERIES (INDIA) LIMITED					
Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096					
Phone:044-24960335, Email: hebcnn@highenergy.co.in					
(An ISO 9001:2015 & ISO 14001:2015 & ISO 45001:2018 Certified Company)					
CIN: L36999TN1961PLC004606					
Audited Financial results for the Quarter and Year ended 31.03.2025					
Rs. in lakhs					
S.No	Particulars	3 months ended			Year Ended
		31.03.2025	31.12.2024	31.03.2024	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	<b>a) Revenue from Operations</b>				
	Revenue from Sale of products	3585.92	1264.91	1983.40	8075.22
	Other Operating Revenues	22.20	0.88	4.14	24.60
	<b>b) Other Income</b>	174.17	96.44	142.27	571.26
	<b>Total Income (a)+(b)</b>	<b>3782.29</b>	<b>1362.23</b>	<b>2129.81</b>	<b>8671.08</b>
2	<b>Expenses:</b>				
	a) Cost of Materials Consumed	1157.45	461.94	721.22	2347.11
	b) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(73.62)	(149.20)	36.01	(32.70)
	c) Employee Benefits Expense	558.20	483.67	377.13	1983.26
	d) Finance Cost	53.12	38.37	36.38	148.28
	e) Depreciation and Amortization Expenses	26.37	23.82	10.53	91.00
	f) Power and fuel	41.51	32.15	33.92	145.56
	g) Other Expenses	672.45	382.00	288.92	1920.19
	<b>Total Expenses</b>	<b>2435.48</b>	<b>1272.75</b>	<b>1504.11</b>	<b>5852.14</b>
3	<b>Profit/ (Loss) before Ordinary Activities after Finance costs but before Exceptional items</b>	<b>1346.81</b>	<b>89.48</b>	<b>625.70</b>	<b>2068.38</b>
4	<b>Exceptional Items</b>	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before Tax (3-4)</b>	<b>1346.81</b>	<b>89.48</b>	<b>625.70</b>	<b>2068.38</b>
6	<b>Tax Expenses</b>				
	(1) Current Tax	341.54	22.92	148.70	534.54
	(2) Deferred Tax	6.55	0.02	6.79	0.85
	<b>Total Tax Expense</b>	<b>348.09</b>	<b>22.94</b>	<b>155.49</b>	<b>535.39</b>
7	<b>Net profit/(loss) from ordinary activities after Tax(5-6)</b>	<b>998.72</b>	<b>66.54</b>	<b>470.21</b>	<b>1532.99</b>
8	<b>Other Comprehensive Income</b>				
	A Items that will not be reclassified to Statement of Profit and Loss				
	(i) Remeasurement benefit of defined benefit plans	(39.31)	(7.58)	11.29	(62.05)
	(ii) Income tax expense on remeasurement benefit of the defined benefit plans	9.90	1.91	(2.84)	15.62
	(iii) Net fair value gain/(loss) on investment in equity instruments through OCI	(39.63)	(18.45)	(30.03)	(33.49)
	(iv) Income Tax Expense on gain on Fair valuation of investment in equity instruments through OCI	7.34	2.64	5.65	5.05
	<b>TOTAL OTHER COMPREHENSIVE INCOME (A+B)</b>	<b>(61.70)</b>	<b>(21.48)</b>	<b>(15.93)</b>	<b>(74.87)</b>
9	<b>Total Comprehensive income for the period</b>	<b>937.02</b>	<b>45.06</b>	<b>454.28</b>	<b>1458.12</b>
10	<b>Paid up Equity Share Capital</b>	<b>179.28</b>	<b>179.28</b>	<b>179.28</b>	<b>179.28</b>
11	<b>Earnings per equity share (face value of Rs.2/- each) (not annualised)</b>				
	Basic (in Rs.)	11.14	0.74	5.25	17.10
	Diluted (in Rs.)	11.14	0.74	5.25	17.10
12	<b>Other Equity</b>	-	-	-	9780.72
	<b>Total Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8591.52</b>

Place: Chennai  
Date: 10.05.2025

N.R. JAYADEVAN  
Partner  
M.No: 023870

(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. PATHANJALI

G. A. PATHANJALI  
Managing Director





### Segment Revenue, Results and Capital Employed (Audited)

S.No	Particulars	3 months ended			Rs. in lakhs	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	Year ended 31.03.2025 (Audited)	Year ended 31.03.2024 (Audited)
1	<b>Segment Revenue</b>					
a)	Aerospace, Naval and Power System Batteries	3608.12	1265.50	1987.54	8098.97	7769.93
b)	Lead Acid Storage Batteries	-	0.29	-	0.85	43.84
	<b>Total</b>	<b>3608.12</b>	<b>1265.79</b>	<b>1987.54</b>	<b>8099.82</b>	<b>7813.77</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>3608.12</b>	<b>1265.79</b>	<b>1987.54</b>	<b>8099.82</b>	<b>7813.77</b>
2	<b>Segment Results (Profit/(Loss) before tax and interest from each segment</b>					
a)	Aerospace, Naval and Power System Batteries	1532.53	154.11	776.40	2427.20	2698.92
b)	Lead Acid Storage Batteries	(132.54)	(14.64)	(114.64)	(179.36)	(167.38)
	<b>Total</b>	<b>1399.99</b>	<b>139.47</b>	<b>661.76</b>	<b>2247.84</b>	<b>2531.54</b>
	Less:					
i)	Finance Cost - Aerospace, Naval and Power System Batteries	(53.12)	(38.36)	(36.38)	(148.28)	(196.41)
ii)	Other Unallocable Expenditure	(14.09)	(11.63)	(11.76)	(47.82)	(39.29)
iii)	Unallocable income	14.03	-	12.08	16.64	15.20
	<b>Total Profit/(Loss) before Tax</b>	<b>1346.81</b>	<b>89.48</b>	<b>625.70</b>	<b>2068.38</b>	<b>2311.04</b>
3	<b>Segment Assets</b>					
a)	Aerospace, Naval and Power System Batteries	12010.48	11432.21	10293.65	12010.48	10293.65
b)	Lead Acid Storage Batteries	164.39	285.02	300.77	164.39	300.77
c)	Unallocated	353.84	465.86	236.00	353.84	236.00
	<b>Total</b>	<b>12528.71</b>	<b>12183.09</b>	<b>10830.42</b>	<b>12528.71</b>	<b>10830.42</b>
4	<b>Segment Liabilities</b>					
a)	Aerospace, Naval and Power System Batteries	2235.36	2813.16	1721.94	2235.36	1721.94
b)	Lead Acid Storage Batteries	0.88	1.43	1.00	0.88	1.00
c)	Unallocated	332.47	345.53	336.68	332.47	336.68
	<b>Total</b>	<b>2568.71</b>	<b>3160.12</b>	<b>2059.62</b>	<b>2568.71</b>	<b>2059.62</b>

#### Notes:

- Figures for the last quarter are the difference between the audited figures for the full financial year and the published figures for nine months period upto the third quarter of relevant financial year.
- Figures for the previous period have been regrouped wherever necessary.
- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 10th May 2025.
- Lead Acid Batteries Division operation continues to remain suspended. The Final Impairment provision for Plant & Machinery of Rs.115.09 Lakhs recognised in this Quarter/Financial year after retaining the residual value in the books.
- The Board of directors at its meeting held on 10th May 2025 has recommended payment of a dividend of Rs.3 (Rupees Three only) per Equity Share of face value of Rs.2 each for the Financial Year ended 31.03.2025. The same amounts to Rs.268.92 Lakhs.

For MAHARAJ N R SURESH AND CO  
CHARTERED ACCOUNTANTS  
(FRN : 0019313/S/2016/227)

Place: Chennai

Date: 10.05.2025 R. JAYADEVAN  
Partner  
M.No: 023838

(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. PATHANJALI  
Managing Director

# HIGH ENERGY

## BATTERIES (INDIA) LIMITED



SERVING THE NATION  
SINCE 1979

### HIGH ENERGY BATTERIES (INDIA) LIMITED

CIN: L36999TN1961PLC004606

(An ISO 9001:2015 & ISO 14001:2015 & ISO 45001:2018 Certified Company)

Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096

Phone:044-24960335, Email: hebcnn@highenergy.co.in

For News Paper Publication

### Audited Financial Results for the Quarter and Year Ended 31st March, 2025

Rs. in lakhs

Particulars	Quarter Ended 31st March, 2025 (Audited)	Quarter Ended 31st March, 2024 (Audited)	Year Ended 31st March, 2025 (Audited)	Year Ended 31st March, 2024 (Audited)
Total Income from Operations	3782.29	2129.81	8671.08	8163.18
Net Profit / (Loss) for the period [before tax and Exceptional items]	1346.81	625.70	2068.38	2311.04
Net Profit / (Loss) for the period before tax [after Exceptional items]	1346.81	625.70	2068.38	2311.04
Net Profit / (Loss) for the period after tax (after Exceptional items)	998.72	470.21	1532.99	1715.87
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	937.02	454.28	1458.12	1736.42
Equity Share Capital	179.28	179.28	179.28	179.28
Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet			9780.72	8591.52
Earnings Per Share (of Rs.2 each) (not annualised)				
Basic (in Rs.)	11.14	5.25	17.10	19.14
Diluted (in Rs.)	11.14	5.25	17.10	19.14

#### Notes:

- Figures for the last quarter are the difference between the audited figures for the full financial year and the published figures for nine months period upto the third quarter of relevant financial year.
- Figures for the previous period have been regrouped wherever necessary.
- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 10th May 2025.
- Lead Acid Battery Plant was not operated during the year also due to unremunerative prices.
- The Board of directors at its meeting held on 10th May 2025 has recommended payment of a dividend of Rs.3 (Rupees Three only) per Equity Share of face value of Rs.2 each for the Financial Year ended 31.03.2025. The same amounts to Rs.268.92 Lakhs.
- The above is an extract of the detailed format of Quarterly/ Annual financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual financial results is available on the stock exchange website [www.bseindia.com](http://www.bseindia.com). The same is also available on the Company's website [www.highenergy.co.in](http://www.highenergy.co.in) under the Financials section.

For MAHARAJ N R SURESH AND CO  
CHARTERED ACCOUNTANTS  
(FRN : 0049315 / S-2002)

Place: Chennai  
Date: 10.05.2025

N.R. JAYADEVAN  
Partner  
M.No: 023838

(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. PATHANJALI  
Managing Director



# HIGH ENERGY BATTERIES (INDIA) LIMITED



High Energy Batteries (India) Limited  
Statement of Assets and Liabilities (Audited)

SERVING THE NATION  
SINCE 1979

Rs. in Lakhs

Particulars	As at 31st March, 2025	As at 31st March, 2024
<b>I. ASSETS</b>		
<b>Non-Current assets</b>		
(a) Property, Plant and Equipment	3846.29	3770.84
(b) Other Intangible Assets	33.87	18.90
(c) Capital Work-in- Progress	31.40	-
(d) Financial Assets		
(i) Investments	283.21	158.14
(ii) Other Financial Assets	28.49	81.94
(e) Other Non current assets	37.49	65.12
	<b>4260.75</b>	<b>4094.94</b>
<b>Current Assets</b>		
(a) Inventories	3989.57	3879.09
(b) Financial Assets		
(i) Trade Receivables	2673.61	2038.83
(ii) Cash and cash equivalents	2.17	67.61
(iii) Bank Balances other than (ii) above	323.88	109.07
(iv) Others	579.36	248.85
(c) Current Tax Assets (Net)	62.27	69.86
(d) Other current assets	637.10	322.17
	<b>8267.96</b>	<b>6735.48</b>
<b>Total Assets</b>	<b>12528.71</b>	<b>10830.42</b>
<b>EQUITY AND LIABILITIES</b>		
<b>II. EQUITY</b>		
(a) Equity Share capital	179.28	179.28
(b) Other Equity	9780.72	8591.52
	<b>9960.00</b>	<b>8770.80</b>
<b>III. LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Provisions	44.66	45.35
(b) Deferred Tax Liabilities (Net)	331.79	335.98
(c) Other Non Current Liabilities	-	-
	<b>376.45</b>	<b>381.33</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1124.97	477.07
(ii) Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises	143.69	130.76
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	332.15	211.70
(iii) Other financial liabilities	428.94	248.02
(b) Other current liabilities	75.04	541.34
(c) Provisions	87.47	69.40
	<b>2192.26</b>	<b>1678.29</b>
<b>Total Equity and Liabilities</b>	<b>12528.71</b>	<b>10830.42</b>

For MAHARAJ N R SURESH AND CO  
CHARTERED ACCOUNTANTS  
(FRN : 000315)  
Place: Chennai  
Date: 10.05.2025  
N.R. JAYADEVAN  
Partner  
M.No: 023878

(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED  
G. A. PATHANJALI  
Managing Director

# HIGH ENERGY BATTERIES (INDIA) LIMITED



SERVING THE NATION  
SINCE 1979

High Energy Batteries (India) Limited				
Statement of Cash Flows for the Year ended 31 March 2025				
(Rs. in Lakhs)				
Particulars	Year ended 31-Mar-2025		Year ended 31-Mar-2024	
	Audited		Audited	
A. Cash flow from Operating activities:				
Profit before tax		2068.38		2311.04
Adjustments for:				
Depreciation and Amortisation Expenses	91.00		97.26	
Interest Paid	148.28		196.41	
Interest received	(14.03)		(12.08)	
Dividend received	(2.61)		(3.12)	
Impairment of Property, Plant and Equipment	115.09		101.65	
Loss on sale of Property, Plant and Equipment	1.54		0.29	
Profit on sale of Property, Plant and Equipment	-	339.27	(0.31)	380.10
Operating Profit before working capital changes		2407.65		2691.14
Adjustments for:				
Changes in Working Capital				
(Increase)/Decrease in Trade and Other Receivables	(634.78)		827.32	
(Increase)/Decrease in Inventories	(110.48)		(342.12)	
(Increase)/Decrease in Other Non- current assets	81.44		(40.64)	
(Increase)/Decrease in Other current assets	(707.49)		320.77	
Increase/(Decrease) in Provisions	17.38		(159.20)	
Increase/(Decrease) Trade and other payables	(152.00)	(1505.93)	(229.90)	376.23
Cash generated from operations		901.72		3067.37
Direct Tax paid net of refund		(511.68)		(716.88)
Net cash from operating activities (A)		390.04		2350.49
B. Cash flow from Investing activities:				
Purchase / Acquisition of Property, Plant and Equipment		(276.63)		(199.87)
Change in CWIP		(31.40)		-
Change in Intangible assets under development		(23.09)		-
Sale of Property, Plant and Equipment		1.67		0.67
Investment in equity shares		(158.56)		-
Term deposit with Bank		(214.81)		(56.72)
Interest received		14.03		12.08
Dividend received		2.61		3.12
Net cash used in investing activities (B)		(686.18)		(240.72)
C. Cash flow from Financing activities:				
Working Capital Loan repaid (net)		647.90		(1607.60)
Dividend paid		(268.92)		(313.76)
Interest Paid				
Interest as per Statement of Profit & Loss	(148.28)		(196.41)	
		(148.28)		(196.41)
Net cash from/ used in financing activities (C)		230.70		(2117.77)
		(65.44)		(8.00)
Cash and cash equivalents at the beginning of the year		67.61		75.61
Cash and cash equivalents at the end of the period		2.17		67.61
Vide our Report of even date				
For M/s. Maharaj N R Suresh and Co LLP				
Chartered Accountants				
Firm Reg No: 001931S/S000020 (FRN 001931S / S000020)				
N.R. JAYADEVAN				
Partner				
M.No: 023838				
Chennai				
10-May-2025				



**M/S MAHARAJ N R SURESH AND CO LLP**

Chartered Accountants

**Independent Auditors' Report**

To

**The Board of Directors**

**High Energy Batteries (India) Limited**

**Chennai 600 096**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying **Standalone** financial results of **High Energy Batteries (India) Limited** ("the Company") for the quarter ended 31<sup>st</sup> March 2025 and for the year ended 31<sup>st</sup> March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the Quarter ended March 31, 2025 as well as for the year to date results for the period from April 1, 2024 to March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the

Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to



influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

**MAHARAJ N R SURESH AND CO LLP**

Firm Regn. No. 001931S/S000020



**N R JAYADEVAN**

Membership No. 023838

Partner

Chartered Accountants

UDIN: 25023838BM0LBC8039



MAHARAJ N R SURESH AND CO LLP  
CHARTERED ACCOUNTANTS  
(Firm No: 001931S / S000020)

N.R. JAYADEVAN  
Partner  
M.No: 023838

Place : Chennai

Date : May10, 2025



## DECLARATION

**[Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]**

It is hereby declared and confirmed that the Auditors' Report on Annual Financial Results of the Company is with unmodified opinion.

This declaration is furnished in deference to the proviso to Clause (d) of sub regulation (3) of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

**For High Energy Batteries (India) Limited**

PATHANJALI  
HASTHAMALAKAM

[illegible]

**(G A Pathanjali)**  
**Managing Director**

Place: Chennai  
Date: 10.05.2025

Phone : 91-44-24960335, 24963552, 24961785. E-mail : [hebcnn@highenergy.co.in](mailto:hebcnn@highenergy.co.in)

Regd. Office : 'Esvin House', 13, Old Mahabalipuram Road, Perungudi, Chennai - 600 096, Tamilnadu, India.

Works : Pakkudi Road, Mathur - 622 515, Pudukkottai District. Phone : 91 - 431 2660 323, 2660 324.

Delhi Office : No. 38, IIInd Floor, Unit No. 11, DLF Industrial Area, Kirti Nagar, New Delhi - 110 015. Phone : 91-11-47093311.

Website : [www.highenergy.co.in](http://www.highenergy.co.in)

# HIGH ENERGY

## BATTERIES (INDIA) LIMITED



ISO 9001 : 2015, ISO 14001 : 2015 & ISO 45001 : 2018 Certified Company  
CIN L36999TN1961PLC004606

Registered Office :  
Esvin House,  
Perungudi,  
Chennai - 600 096.

Ref: SECY/2025 - 25/022

May 10, 2025

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai 400 001

Scrip Code: 504176

Dear Sirs,

**Sub: Initial Disclosure to be made by an entity not falling under the Large Corporate criteria**

Ref: SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated on 13<sup>th</sup> April 2022)

Sl. No.	Particulars	Details
1.	Name of the Company	High Energy Batteries (India) Limited
2.	CIN	L36999TN1961PLC004606
3.	Outstanding borrowing of company as on 31 <sup>st</sup> March, 2025 as applicable (in Rs. Lakhs)	1,124.97
4.	Highest credit rating during the previous FY along with name of the CRA	M/s. India Ratings & Research Private Limited Fund-based limit - IND BBB - / Positive - Outlook revised to Positive from Stable; Affirmed Non-fund-based limit - IND A3 - Affirmed
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Ltd

We confirm that we are **NOT a Large Corporate (LC)** as per the applicability criteria given under Chapter XII of SEBI Operational Circular dated August 10, 2021.

*V. Anantha Subramanian*

(V Anantha Subramanian)  
Company Secretary

Contact Details: 044 – 24960335

Date: 10.05.2025

*R Swaminathan*

(R Swaminathan)  
Chief Financial Officer

Contact Details: 0431 – 2660323

Phone : 91-44-24960335, 24963552, 24961785. E-mail : hebcnn@highenergy.co.in

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