



ISO 9001 : 2015, ISO 14001 : 2015 & ISO 45001 : 2018 Certified Company
CIN L36999TN1961PLC004606

Registered Office :
Esvin House,
Perungudi,
Chennai - 600 096.

Ref: SECY/2024 - 25/149

March 19, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Scrip Code 504176

Dear Sirs,

**Sub: Proceedings of the Postal Ballot results - Intimation under Regulation 30 of the
SEBI (LODR) Regulations 2015**

In term of Regulation 30 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith the copy of the Minutes of the Proceedings of the Postal Ballot results declared on 19th March, 2025.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For HIGH ENERGY BATTERIES (INDIA) LIMITED,

(V. Anantha Subramanian)
Company Secretary

Encl: as above

Minutes of the Proceedings for declaration of results of the Postal Ballot of the Company declared on Wednesday, the 19th March, 2025 at 03:30 P.M. at “Esvin House”, 13, Old Mahabalipuram Road, Perungudi, Chennai 600 096.

Introduction

In accordance with the Provisions of Sections 149 and 196 of the Companies Act, 2013, Mr. M Ignatius was appointed as Director (Operations) of the Company at the 58th Annual General Meeting of the Company held on 03rd August, 2019 for a period of 3 years from 01st June, 2019 to 31st March, 2022, based on the recommendation of Nomination and Remuneration Committee (NRC) and approval of the Board vide its meetings dated 25th May, 2019. Subsequently, on the recommendation of NRC and approval of the Board vide its meetings dated 26th March, 2022, Mr. M Ignatius was re-appointed as Director (Operations) at the 61st Annual General Meeting of the Company held on 29th June, 2022 for a period of 3 years from 01st April, 2022 to 31st March, 2025.

The Current term of Mr. M Ignatius (DIN: 08463140) as Director (Operations) will expire on 31.03.2025. On the recommendation of the Nomination and Remuneration Committee vide its meeting dated 21st January, 2025, the Board of Directors at their meeting held on 21st January, 2025 have (i) re-appointed Mr. M Ignatius (DIN:08463140) as Whole time director designated as Director (Operations) of the Company for a period of 3 years with effect from 01st April, 2025 (viz., from 01.04.2025 to 31.03.2028), liable to retire by rotation and approved the remuneration package, subject to the approval of shareholders (ii) approved the Postal Ballot Notice to seek shareholder approval for the re-appointment by Special Resolution.

Notice of Postal Ballot

In accordance with applicable MCA and SEBI circulars, Postal Ballot notice for seeking Shareholders approval by way of Special Resolution for the Re-appointment of Mr. M Ignatius (DIN: 08463140) as Whole time Director designated as Director (Operations) of the Company was sent through e-mail on 13.02.2025 to those shareholders who were holding shares as on the cut-off date i.e. 07.02.2025 and shareholders are required to communicate their assent or dissent through the remote e-voting system only.

E-Voting

In compliance with the provisions of the Companies Act, 2013, the Rules made thereunder and in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company offered the facility of remote e-voting through Central Depository Services (India) Limited (CDSL). Remote e-Voting commenced on Monday, the 17th February, 2025 (09.00 A.M.) and completed on Tuesday, the 18th March, 2025 (05.00 P.M.).

As required under the Companies Act, 2013 and MCA circulars, the Company published requisite advertisement in the Newspapers "Business Standard" and "Makkal Kural" on 14.02.2025 after mailing the Postal Ballot Notice and specifying requisite information in accordance with Rule 22 of the Companies (Management and Administration) Rules, 2014.

Scrutinizer Report

The Board of Directors had appointed Mr.A S Kalyanaraman, Practicing Chartered Accountant (Membership No.201149) as the Scrutinizer for conducting the e-voting process in a fair and transparent manner. The Scrutinizer submitted the Report on 19.03.2025.

Resolution 1: Re-appointment of Mr. M Ignatius (DIN: 08463140) as Whole time Director, designated as Director (Operations) of the Company

Votes For			Votes Against		
No. of Members	No. of Shares	%	No. of Members	No. of Shares	%
101	4485649	99.995	9	235	0.005

Note 1: There are no invalid votes

Note 2: Vote % is calculated on total number of valid votes cast (for and against)

Results

The results of the voting based on the scrutinizer's report was declared on 19th March, 2025 at the registered office of the Company and initialed by the Managing Director as authorized by the Board of Directors and the Special Resolution as proposed in the Postal Ballot Notice dated 21.01.2025 was passed with requisite special majority. The result was intimated to the Stock Exchange i.e., BSE Ltd., posted at website of the Company www.highenergy.co.in and on the website of CDSL www.evotingindia.com



Special Resolution:

The following Special Resolution was passed with requisite special majority through Postal Ballot in terms of Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

1. Re-appointment of Mr. M Ignatius (DIN: 08463140) as Whole Time Director, designated as Director (Operations) of the Company

“RESOLVED THAT pursuant to the provisions of Sections 196, 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, as amended from time to time and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the Company be and is hereby accorded for the re-appointment of Mr. M Ignatius (DIN: 08463140) as Whole time Director, designated as Director (Operations) of the Company for a period of 3 years, with effect from 01st April, 2025, (viz., from 01.04.2025 to 31.03.2028), whose office is liable to retire by rotation, under the Articles of Association of the Company, on the terms and conditions of appointment and remuneration as set out below, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors of the Company;

RESOLVED FURTHER THAT on the recommendation of the Nomination and Remuneration Committee, the Board of Directors be and are hereby authorized to alter and vary such terms of appointment and remuneration in accordance with the provisions of the Companies Act, 2013, as amended from time to time;

RESOLVED FURTHER THAT the Board of Directors and the Company Secretary of the Company be and are hereby severally authorized to do all acts and take all such steps as may be considered necessary, proper or expedient to give effect to this Resolution.”

Terms and Conditions:

1	Period	From 01.04.2025 to 31.03.2028
2	Salary	Rs. 2,00,000 /- (Rupees Two Lakhs only) per month.
3	Perquisites	Perquisites will be in addition to salary and shall be restricted to an amount equal to the annual salary.
	a) House Rent Allowance	Rs. 40,000/- (Rupees Forty Thousand only) per month.
	b) Medical Allowance	Rs. 22,500/- (Rupees Twenty-Two Thousand Five Hundred only) per month.
	c) Personal Accident Allowance	Personal Accident Insurance of an amount, the annual premium of which does not exceed Rs. 5,000/- (Rupees Five thousand only).
	d) Use of Car	Car for use on Company's business will not be considered as perquisites.
	e) Leave	As per the Rules of the Company.
4	Performance Incentive	Equivalent to 1% of the net profits of the Company subject to a ceiling of an amount equal to the annual salary.

The percentage of votes cast in favour of the resolution was 99.99 % of the total votes polled.

The percentage of votes polled in favour of the resolution was 50.04 % of the total Share Capital of the Company

Declared that this Resolution has been passed with requisite special majority as a Special Resolution.
