

ANNEXURE - 4 TO BOARD'S REPORT

Annual Report on CSR Activities
[Section 135 of the Companies Act, 2013 and Rule 8 of the Companies
(Corporate Social Responsibility Policy) Rules, 2014]

1. Brief outline on CSR Policy of the Company

The Corporate Social Responsibility (CSR) mandate under Section 135 is applicable to the Company.

During FY 2023 – 24, the Company had pursued objectives in various avenues envisaged under Schedule VII of the Companies Act, 2013, the details which are described in clause 8 (c) of this report, are as follows: -

a. Education

The Company identified Government Schools near the location of the factory i.e., Mathur Village, Pudukkottai District and contributed for various infrastructure facilities.

b. Healthcare

In order to promote health care, the Company contributed by providing various infrastructures to The Leprosy Mission Hospital, Government Primary Health Centre in Mandaiyur Village and to Mount Tabor Hospital, Mathur Village.

c. Rural Development activities

The Company undertook several Rural Development activities with specific focus on areas like Water Pruning, access to drinking water, sanitation and hygiene, improvement on public infrastructure like lighting, strengthening Lake Bund, providing Borewell and hand pumps in remote area for easy access to water.

2. The Composition of CSR Committee

The Board had constituted the CSR committee at its meeting held on 29th April 2023. The details of the committee are as follows:

- Cmde R.P. Premkumar - Chairman of the Committee
- Mr. M Natarajan - Member
- Dr. G A Pathanjali - Member

Effective 01.04.2024, the CSR Committee has been reconstituted as under:

- Dr. Vijayamohanan K Pillai - Chairman of the Committee
- Dr. G A Pathanjali - Member
- Mr. N P Sinha - Member
- Cmde Saroj Kumar Patel - Member
- Dr. R Subrahmaniya Sivam - Member

3. Provide the web - link where Composition of CSR committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company.

<https://www.highenergy.co.in/wp-content/uploads/2022/07/CSR-Policy.pdf>

4. Provide the details of Impact Assessment of CSR projects carried out in pursuance of sub – rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).

The Impact Assessment is applicable for those companies having average CSR obligation of Ten Crore rupees or more in pursuance of subsection (5) of section 135 of the Act.

Hence, the Impact Assessment is not applicable to our Company.

5. Details of the amount available for set - off in pursuance of sub – rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the Financial Year, if any.

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Sl. No.	Financial Year	Amount available for set – off from preceding financial years (₹ in lakhs)	Amount required to be set – off for the financial year, if any (₹ in Lakhs)
1.	2021 – 22	6.63	6.63
2.	2022 – 23	1.10	1.10

6. Average net profit of the Company as per Section 135(5): ₹ 2,854.00 lakhs for FY 2022 – 23.
7. (a) Two percent of average net profit of the Company as per Section 135(5): ₹ 57.08 lakhs for FY 2022 – 23.
 (b) Surplus arising out of the CSR Projects or Programs or Activities of the previous Financial Years: Nil
 (c) Amount required to be set – off for the Financial Year 2023 – 24, if any: 7.73 Lakhs
 (d) Total CSR obligation for the Financial Year 2023 – 24 (7a+7b-7c): ₹ 49.35 lakhs
- 8 (a) CSR amount spent or unspent for the Financial Year 2023 – 24:

Total Amount spent for the FY 2023 – 24 (₹ in Lakhs)	Amount Unspent (₹ in Lakhs)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of Transfer
52.92	Nil		Nil		

(b) Details of CSR amount spent against ongoing projects for the financial year: Nil

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

SL NO	DESCRIPTION	BENEFICIARY DETAILS	BREAK UP OF ITEMS	ACTUAL AMOUNT SPENT (IN LAKHS)	LOCATION	MODE OF IMPLEMENTATION DIRECT (YES/NO)	MODE OF IMPLEMENTATION THROUGH			
							CSR Regn No	Name		
1	Promoting Education	Govt Schools	Bench Desk, Desktop, Projectors, RO Water	10.09	Villages located around Mathur (Pakkudi, Aavoor, Rasipuram, Mandaiyur, Malampatti and Thirupattur)	Yes				
			Infrastructure facilities	4.45						
			Construction of Library / Computer Room	7.50						
			TOTAL – A	22.04						
2	Promoting Health Care	Leprosy Trust	Various testing Equipments	6.18	Kallakurichi District	Yes				
			Govt Primary Health Centre	Infrastructure facilities			3.18	Mandaiyur Village		
			Mount Tabor Hospital	Stretchers and Wheel Chairs			1.86		Mathur Village	
			TOTAL – B	11.22						
3	Rural Development Activities	Mathur Panchayat	Provision of Solar Powered Street Lights, High Mast Lights, Borewell and erection of Pump and Strengthening Lake Bund	19.66	Mathur Village	Yes				
			TOTAL – C	19.66						
GRAND TOTAL				52.92						

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- (d) Amount spent in Administrative Overheads: Nil
 (e) Amount spent on Impact Assessment, if applicable: Not Applicable
 (f) Total amount spent for the Financial Year FY 2023 – 24 (8b+8c+8d+8e): ₹ 52.92 lakhs
 (g) Excess amount for set-off, if any

Sl. No.	Particular	Amount (₹ in Lakhs)
(i)	Two percent of average net profit of the Company as per Section 135 (5)	49.35
(ii)	Total amount spent for the Financial Year	52.92
(iii)	Excess amount spent for the Financial Year [(ii) – (i)]	3.57
(iv)	Surplus arising out of the CSR Projects or programs or activities of the previous financial years, if any	-
(v)	Amount available for set – off in succeeding financial years [(iii) – (iv)]	3.57

9. (a) Details of Unspent CSR amount for the preceding three Financial Years: Nil.
 (b) Details of CSR amount spent in the financial year for ongoing projects of the preceding Financial Year(s): Nil.
10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset – wise details): Nil.
11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per Section 135(5): Not Applicable.

Place : Chennai
 Date : 04.05.2024

Sd/-
Dr. G.A. Pathanjali
 Managing Director
 (DIN: 05297665)

Sd/-
Dr. Vijayamohan K Pillai
 Chairman - CSR Committee
 (DIN: 07308120)