

ANNEXURE – 4 TO BOARD’S REPORT

Annual Report on CSR Activities

(Section 135 of the Companies Act, 2013 and Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014)

1. Brief outline on CSR Policy of the Company.

The Corporate Social Responsibility (CSR) mandate under Section 135 became applicable to the Company from the FY 2020 – 2021, for an amount of ₹ 8.55 lakhs which was spent during FY 2021 – 22. Similarly, the amount applicable for CSR activities for FY 2021 – 22, was ₹ 21.10 Lakhs.

During FY 2022 – 23, the Company had pursued objectives in the interest of education by providing infrastructure facilities to schools nearby areas of Mathur, Pudukkottai District, Tamil Nadu.

2. The Composition of CSR Committee.

The Company is not required to constitute a Committee for CSR as the amount to be spent for CSR activities was less than ₹ 50 Lakhs for the Financial Year 2022 – 23. However, the expenditure towards CSR would exceed the said threshold limit which needs to be spent in FY 2023 – 24. Accordingly the Board had constituted the CSR committee at its meeting held on 29th April, 2023.

3. Provide the web - link where Composition of CSR committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company.

<https://www.highenergy.co.in/wp-content/uploads/2022/07/CSR-Policy.pdf>

4. Provide the details of Impact Assessment of CSR projects carried out in pursuance of sub – rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).

The Impact Assessment is applicable for those companies having average CSR obligation of

Ten Crore rupees or more in pursuance of subsection (5) of section 135 of the Act, in the three immediately preceding financial years, shall undertake impact assessment, through an independent agency, of their CSR projects having outlays of one crore rupees or more, and which have been completed not less than one year before undertaking the impact study.

Hence the Impact Assessment is not applicable to the Company.

5. Details of the amount available for set - off in pursuance of sub – rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the Financial Year, if any.

Sl. No.	Financial Year	Amount available for set – off from preceding financial years (₹ in lakhs)	Amount required to be set – off for the financial year, if any (₹ in Lakhs)
1.	2021 – 22	6.63	-

6. Average net profit of the Company as per Section 135(5): ₹ 1,033.90 lakhs for FY 2021 – 22.

7 a) Two percent of average net profit of the Company as per Section 135(5): ₹ 21.10 lakhs for FY 2021 – 22.

(b) Surplus arising out of the CSR Projects or Programmes or Activities of the previous Financial Years: ₹ 6.63 Lakhs

(c) Amount required to be set – off for the Financial Year 2022 – 23, if any: Nil

(d) Total CSR obligation for the Financial Year 2022 – 23 (7a+7b-7c): ₹ 21.10 lakhs

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8.(a) CSR amount spent or unspent for the Financial Year 2022-23:

Total Amount spent for the FY 2022 - 23 (₹ in Lakhs)	Amount Unspent (₹ in Lakhs)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of Transfer
22.20	Nil		Nil		

(b) Details of CSR amount spent against ongoing projects for the financial year: Nil

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sl. No.	Description	Name of the Project	Amount spent for the project (₹.in Lakhs)	Location of the Project	Mode of Implementation Direct (Yes/No)	Mode of Implementation through	
						CSR Regn. No.	Name
1.	Promoting education	Supply of students Desk / Bench	0.58	Mathur, Pudukkotai	Yes	-	-
2.	Promoting education	Construction of two class rooms	21.62	Avoor, Pudukkotai	Yes	-	-
Total			22.20				

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: Not Applicable

(f) Total amount spent for the Financial Year FY 2022– 23 (8b+8c+8d+8e): ₹ 22.20 lakhs

(g) Excess amount for set-off, if any

Sl. No.	Particular	Amount (₹ in Lakhs)
(i)	Two percent of average net profit of the Company as per Section 135 (5)	21.10
(ii)	Total amount spent for the Financial Year	22.20
(iii)	Excess amount spent for the Financial Year [(ii) – (i)]	1.10
(iv)	Surplus arising out of the CSR Projects or programmes or activities of the previous financial years, if any	6.63
(v)	Amount available for set – off in succeeding financial years [(iii) – (iv)]	7.73

9.(a) Details of Unspent CSR amount for the preceeding three Financial Years: Not Applicable.

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding Financial Year(s): Not Applicable.

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset – wise details): Not Applicable.

11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per Section 135(5): Not Applicable.

Sd/-

Chennai
29th April, 2023

G A Pathanjali
Managing Director