



# HIGH ENERGY BATTERIES (INDIA) LIMITED

(ISO 9001 : 2008 & ISO 14001 : 2004 Company) CIN L36999TN1961PLC004606

Registered Office :  
Esvin House,  
P.B. No.5068, Perungudi,  
Chennai - 600 096.  
India

Ref: SECY/2020 - 21/088

November 7, 2020

**BSE Limited**  
**Corporate Relationship Department**  
**1<sup>st</sup> Floor, New Trading Ring**  
**Rotunda Building, P.J. Towers**  
**Dalal Street, Fort**  
**Mumbai 400 001**

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter / Half Year ended 30<sup>th</sup> September, 2020- Reg.

Scrip Code 504176.

Ref: Our letter Ref: SECY/2020 - 21/080 dated October 20, 2020.

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As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results of the Company for the Quarter / Half Year ended 30<sup>th</sup> September 2020 along with Limited Review Report of the Auditors, which were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 7<sup>th</sup> November, 2020.

We have also arranged to publish Extract of the above Unaudited Financial Results in both the English and Tamil Dailies.

The Board Meeting commenced at 4.00 P.M. and ended at 7.30 P.M.

Please take the above on record.

Thanking you,

Yours faithfully,

**For HIGH ENERGY BATTERIES (INDIA) LIMITED,**

**S.V. RAJU**  
**Secretary**

Encl: as above

Phone : 91-44-24960335, 39279319 Fax: 91-44-24961785, E-mail: hebcnn@md4.vsnl.net.in



Works : Pakkudi Road, Mathur 622 515, Pudukottai District. Phone: 91-431- 2660 323, 2660 324 Fax: 91-4339-250 516 E-mail: info@highenergyltd.com

Accounts Office : Pakkudi Road, Mathur 622 515, Near Trichirappalli, India

Delhi Office : No. B-213, 11nd Floor, Phase - 1, Naraina Industrial Area, New Delhi - 110 028. Phone : 91-11-25792559 Fax : 91-11-25792560

LAB / Unit : IV High Energy Batteries (India) Ltd., (Lead Acid Battery Plant) SFNo. 22-24, Rasipuram Road, Mathur - 622 515, Pudukkottai Dist. Phone 91-431-2905554, 2905559  
Website : www.highenergyltd.com



# HIGH ENERGY BATTERIES (INDIA) LIMITED

HIGH ENERGY BATTERIES (INDIA) LIMITED

Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096

Phone: 044-24960335, Email: investor@highenergyltd.com

(An ISO 9001:2015 & ISO 14001:2015 Company)

CIN: L36999TN1961PLC004606

## Statement of Standalone Unaudited Financial Results for the Quarter / Half - Year ended 30th September 2020

Sl. No.	Particulars	Quarter Ended			Half - Year Ended		Rs. in Lakhs
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	Previous Accounting year ended 31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue from Operations</b>						
a)	Revenue from Sale of Products	3009.79	382.72	1778.25	3392.51	3385.61	6116.51
	Other Operating Revenues	6.25	5.54	7.35	11.79	19.09	32.71
b)	Other Income	4.50	2.93	9.73	7.43	11.87	16.80
	<b>Total Income</b>	<b>3020.54</b>	<b>391.19</b>	<b>1795.33</b>	<b>3411.73</b>	<b>3416.57</b>	<b>6166.02</b>
2	<b>Expenses</b>						
a)	Cost of Materials consumed	957.87	397.73	1091.83	1355.60	1661.90	2806.28
b)	Changes in inventories of finished goods, work-inprogress and stock-in trade	59.23	(292.30)	(329.46)	(233.07)	(116.65)	(282.41)
c)	Employee benefits expenses	275.63	246.97	283.92	522.60	563.12	1128.22
d)	Finance Costs	128.66	116.76	147.02	245.42	285.27	566.35
e)	Depreciation and amortisation expenses	27.31	27.73	28.57	55.04	55.98	115.98
f)	Power and Fuel	25.99	17.64	35.48	43.63	69.97	125.25
g)	Other expenses	145.41	85.53	152.38	230.94	322.65	825.26
	<b>Total Expenses</b>	<b>1620.10</b>	<b>600.06</b>	<b>1409.74</b>	<b>2220.16</b>	<b>2842.24</b>	<b>5284.93</b>
3	<b>Profit/(Loss) before ordinary activities after Finance costs but before Exceptional Items</b>	<b>1400.44</b>	<b>(208.87)</b>	<b>385.59</b>	<b>1191.57</b>	<b>574.33</b>	<b>881.09</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before Tax</b>	<b>1400.44</b>	<b>(208.87)</b>	<b>385.59</b>	<b>1191.57</b>	<b>574.33</b>	<b>881.09</b>
6	<b>Tax expenses</b>						
(1)	Current Tax	-	-	-	-	-	-
(2)	Deferred Tax	340.87	(50.13)	183.76	290.74	232.83	320.90
	<b>Total Tax Expenses</b>	<b>340.87</b>	<b>(50.13)</b>	<b>183.76</b>	<b>290.74</b>	<b>232.83</b>	<b>320.90</b>
7	<b>Net Profit/(Loss) from ordinary activities after Tax</b>	<b>1059.57</b>	<b>(158.74)</b>	<b>201.83</b>	<b>900.83</b>	<b>341.50</b>	<b>560.19</b>
8	<b>Other Comprehensive Income (OCI)</b>						
	Items that will not be reclassified to Statement of Profit and Loss						
i)	Remeasurement benefit of the defined benefit plans	-	-	-	-	-	(5.07)
ii)	Income tax expenses on remeasurement benefit of the defined benefit plans	-	-	-	-	-	1.16
iii)	Net Fair value gain/(loss) on investment in equity instruments through OCI	(11.46)	28.19	12.68	16.73	10.76	(42.58)
iv)	Income Tax Expenses on gain on Fair valuation of investment in equity instruments through OCI	-	-	(0.37)	-	(0.37)	-
	<b>Total Other Comprehensive Income</b>	<b>(11.46)</b>	<b>28.19</b>	<b>12.31</b>	<b>16.73</b>	<b>10.39</b>	<b>(46.49)</b>
9	<b>Total Comprehensive income for the period</b>	<b>1048.11</b>	<b>(130.55)</b>	<b>214.14</b>	<b>917.56</b>	<b>351.89</b>	<b>513.70</b>
10	Paid-up Equity Share Capital	179.28	179.28	179.28	179.28	179.28	179.28
11	<b>Earnings Per Equity Shares (Face Value of Rs. 10/- per share)</b>						
	Basic	59.10	(8.85)	11.26	50.25	19.05	31.25
	Diluted	59.10	(8.85)	11.26	50.25	19.05	31.25
12	<b>Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year</b>	-	-	-	-	-	<b>2196.40</b>

(By Order of the Board)

for HIGH ENERGY BATTERIES (INDIA) LIMITED

*G. A. Pathanjali*

G.A. PATHANJALI  
Managing Director



Place: Chennai  
Date: 07.11.2020

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SERVING THE NATION  
SINCE 1979

# HIGH ENERGY

## BATTERIES (INDIA) LIMITED

### Segmentwise Revenue ,Results and Capital Employed (Unaudited)

Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended			Half - Year Ended		Previous Accounting year ended 31.03.2020 (Audited)
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
	<b>PRIMARY SEGMENTS</b>						
1	<b>Segment Revenue</b>						
	a) Aerospace Naval and Power System Batteries	3014.50	388.26	1791.85	3402.76	3410.45	6143.10
	b) Lead Acid Storage Batteries	1.54	-	3.48	1.54	6.12	6.12
	<b>Total</b>	<b>3016.04</b>	<b>388.26</b>	<b>1795.33</b>	<b>3404.30</b>	<b>3416.57</b>	<b>6149.22</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>3016.04</b>	<b>388.26</b>	<b>1795.33</b>	<b>3404.30</b>	<b>3416.57</b>	<b>6149.22</b>
2	<b>Segment Results (Profit/(Loss) before tax and Interest)</b>						
	a) Aerospace Naval and Power System Batteries	1556.78	(64.02)	560.58	1492.76	936.58	1648.89
	b) Lead Acid Storage Batteries	(28.19)	(25.88)	(27.18)	(54.07)	(73.18)	(191.52)
	<b>Total</b>	<b>1528.59</b>	<b>(89.90)</b>	<b>533.40</b>	<b>1438.69</b>	<b>863.40</b>	<b>1457.37</b>
	Less:						
	a) Finance Cost	(128.66)	(116.76)	(147.02)	(245.42)	(285.27)	(566.35)
	b) Other Un-allocable Expenditure net off	(4.95)	(4.14)	(4.78)	(9.09)	(9.55)	(19.21)
	c) Unallocable Income	5.46	1.93	3.99	7.39	5.75	9.28
	<b>Total Profit/(Loss) before Tax</b>	<b>1400.44</b>	<b>(208.87)</b>	<b>385.59</b>	<b>1191.57</b>	<b>574.33</b>	<b>881.09</b>
3	<b>Capital employed</b>						
	<b>Segment Assets</b>						
	a) Aerospace Naval and Power System Batteries	7930.37	6355.22	7549.10	7930.37	7549.10	6350.75
	b) Lead Acid Storage Batteries	886.76	967.89	1030.89	886.76	1030.89	987.94
	c) Unallocated (Net)	135.80	148.11	319.39	135.80	319.39	140.16
	<b>Total</b>	<b>8952.93</b>	<b>7471.22</b>	<b>8899.38</b>	<b>8952.93</b>	<b>8899.38</b>	<b>7478.85</b>
	<b>Segment Liabilities</b>						
	a) Aerospace Naval and Power System Batteries	5287.05	5137.05	6549.84	5287.05	6549.84	4960.42
	b) Lead Acid Storage Batteries	10.22	64.85	25.13	10.22	25.13	64.11
	c) Unallocated (Net)	362.42	24.19	110.54	362.42	110.54	78.64
	<b>Total</b>	<b>5659.69</b>	<b>5226.09</b>	<b>6685.51</b>	<b>5659.69</b>	<b>6685.51</b>	<b>5103.17</b>

#### Notes:

- Figures for the previous period have been regrouped wherever necessary.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 7th November 2020. The statutory auditors of the Company have carried out a limited review of the financial results for the Quarter/Half year ended 30th September 2020.
- Revenue from the sale of products for the current quarter includes Development Charges and hence material cost to revenue is not comparable with previous period

Place: Chennai  
Date: 07.11.2020

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(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

*G. A. Pathanjali*  
G.A. PATHANJALI  
Managing Director





# HIGH ENERGY BATTERIES (INDIA) LIMITED

High Energy Batteries (India) Limited  
Statement of Assets and Liabilities

SERVING THE NATION  
SINCE 1979

Rs. in lakhs

Particulars	As at 30th September, 2020	As at 31st March, 2020
	(Unaudited)	(Audited)
<b>I. ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	3075.02	3103.95
(b) Intangible Assets under Development	14.20	14.20
(c) Financial Assets		
(i) Investments	75.44	58.71
(ii) Loans	20.88	18.55
(d) Other Non Current Assets	18.08	45.18
<b>Total Non-Current Assets</b>	<b>3203.62</b>	<b>3240.59</b>
<b>Current assets</b>		
(a) Inventories	3029.15	2851.64
(b) Financial Assets		
(i) Trade Receivables	1888.28	918.35
(ii) Cash and cash equivalents	403.20	2.82
(iii) Bank balances other than (iii) above	95.89	91.14
(iv) Loans	16.15	16.30
(v) Others	-	0.04
(c) Current Tax Assets (Net)	35.48	29.47
(d) Other current assets	281.16	328.50
<b>Total Current Assets</b>	<b>5749.31</b>	<b>4238.26</b>
<b>Total Assets</b>	<b>8952.93</b>	<b>7478.85</b>
<b>EQUITY AND LIABILITIES</b>		
<b>II. EQUITY</b>		
(a) Equity Share capital	179.28	179.28
(b) Other Equity	3113.96	2196.40
<b>III. LIABILITIES</b>	<b>3293.24</b>	<b>2375.68</b>
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
i) Long Term Borrowings - Others	1081.47	1033.52
ii) Long Term Borrowings - Banks	264.19	
(b) Deferred Tax Liabilities (Net)	339.42	48.68
(c) Provisions	33.46	33.46
(d) Other Non Current Liabilities	149.16	149.16
<b>Total Non-Current Liabilities</b>	<b>1867.70</b>	<b>1264.82</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Short Term Borrowings	2649.56	2198.68
(ii) Trade Payables	614.85	719.00
(iii) Other financial liabilities	376.63	137.52
(b) Other current liabilities	102.82	685.99
(c) Provisions	48.13	97.16
<b>Total Current Liabilities</b>	<b>3791.99</b>	<b>3838.35</b>
<b>Total Equity and Liabilities</b>	<b>8952.93</b>	<b>7478.85</b>

Place: Chennai  
Date: 07.11.2020

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(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

*G. A. Pathanjali*

G. A. PATHANJALI  
Managing Director







# HIGH ENERGY

## BATTERIES (INDIA) LIMITED

### HIGH ENERGY BATTERIES (INDIA) LIMITED

#### Cash Flow Statement for the Half Year Ended 30th September 2020

(Rs. in Lakhs)

	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019	Year Ended 31.03.2020
<b>A. Cash flow from Operating Activities:</b>			
Profit before tax	1191.57	574.33	881.09
<b>Adjustments for:</b>			
Depreciation	55.04	55.98	115.98
Interest	245.42	285.26	566.35
Interest received	(5.30)	(4.41)	(8.93)
Dividend	(2.08)	(2.07)	(2.07)
Impairment of Investment Provisions measured through FVTOCI	-	-	-
Assets discarded	-	-	-
Operating Profit before working capital changes	293.08	334.76	671.33
<b>Adjustments for:</b>			
Trade and Other Receivables	(969.93)	(760.92)	743.92
Inventories	(177.51)	(276.33)	(358.71)
Other current assets	45.21	130.91	18.87
Provisions	(49.05)	34.03	61.54
Other liabilities	-	(1.30)	(24.32)
Trade and other payables	(448.21)	(107.11)	(852.38)
Cash generated from operations	(114.84)	(71.63)	1141.34
Direct Tax paid net of refund	21.09	(8.51)	(20.74)
<b>Net cash from operating activities (A)</b>	<b>(93.75)</b>	<b>(80.14)</b>	<b>1120.60</b>
<b>B. Cash flow from Investing Activities:</b>			
Purchase / Acquisition of fixed assets	(26.53)	(15.49)	(45.73)
Change in CWIP	-	-	-
Sale of Fixed Assets	0.42	-	-
Interest received	5.30	4.41	8.93
Dividend received	2.08	2.07	2.07
<b>Net cash used in investing activities (B)</b>	<b>(18.73)</b>	<b>(9.01)</b>	<b>(34.73)</b>
<b>C. Cash flow from Financing Activities:</b>			
Long term bank deposit	(4.75)	(2.56)	(4.99)
Unsecured loan received during the year	47.96	49.29	85.83
Working Capital Loan	450.88	269.71	(659.33)
Term Loan	-	-	-
Term loan received during the year from Banks	264.19	-	-
Interest Paid	(245.42)	(285.27)	(566.35)
Dividend plus Tax paid	-	-	-
<b>Net cash used in financing activities (C)</b>	<b>512.86</b>	<b>31.17</b>	<b>(1144.84)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>400.38</b>	<b>(57.98)</b>	<b>(58.97)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>2.82</b>	<b>61.79</b>	<b>61.79</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>403.20</b>	<b>3.81</b>	<b>2.82</b>

(By Order of the Board)

for HIGH ENERGY BATTERIES (INDIA) LIMITED

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G. A. Pathanjali

G. A. PATHANJALI  
Managing Director

Place: Chennai  
Date: 07.11.2020

# HIGH ENERGY BATTERIES (INDIA) LIMITED



SERVING THE NATION  
SINCE 1979

HIGH ENERGY BATTERIES (INDIA) LIMITED  
Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096  
Phone: 044-24960335, Email: investor@highenergyltd.com  
(An ISO 9001:2015 & ISO 14001:2015 Company)  
CIN: L36999TN1961PLC004606

For News Paper Publication

## Statement of Standalone Unaudited Financial Results for the Quarter/Half -Year Ended 30<sup>th</sup> September 2020

Particulars	Rs. in lakhs					
	Quarter ended 30.09.2020 (Unaudited)	Quarter ended 30.06.2020 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)	Half Year ended 30.09.2020 (Unaudited)	Half Year ended 30.09.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
Total Income from Operations	3020.54	391.19	1795.33	3411.73	3416.57	6166.02
Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	1400.44	(208.87)	385.59	1191.57	574.33	881.09
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1400.44	(208.87)	385.59	1191.57	574.33	881.09
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1059.57	(158.74)	201.83	900.83	341.50	560.19
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period(after tax) and Other Comprehensive Income (after tax)]	1048.11	(130.55)	214.14	917.56	351.89	513.70
Equity Share Capital	179.28	179.28	179.28	179.28	179.28	179.28
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year						2196.40
Earnings Per Share (not annualised) (of Rs.10/-each) Basic & Diluted						
Basic :	59.10	(8.85)	11.26	50.25	19.05	31.25
Diluted :	59.10	(8.85)	11.26	50.25	19.05	31.25

Note: The above is an extract of the detailed format of the Quarterly/Half Yearly Financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Half Yearly financial results are available on the stock exchange website [www.bseindia.com](http://www.bseindia.com). The same is also available on the company's website [www.highenergy.co.in](http://www.highenergy.co.in) under the financial section.

Place: Chennai  
Date: 07.11.2020

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(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. PATHANJALI  
Managing Director





## **Limited Review report**

The Board of Directors  
High Energy Batteries (India) Limited

We have reviewed the accompanying statement of unaudited financial results of High Energy Batteries (India) Limited for the period ended 30 September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maharaj N R Suresh and Co.  
Chartered Accountants  
Firm No 01931S**

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**NR Suresh  
Partner  
Membership No.021661  
UDIN:20021661AAAACI2542**

**Place :Chennai  
Date:7<sup>th</sup> Nov,2020**