



HIGH ENERGY BATTERIES (INDIA) LIMITED

SERVING THE NATION
SINCE 1979

Registered Office :
Esvin House,
P.B. No.5068, Perungudi,
Chennai - 600 096.
India

(ISO 9001 : 2008 & ISO 14001 : 2004 Company) CIN L36999TN1961PLC004606

Ref: SECY/2019 -20/074

August 3, 2019

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter ended 30th June 2019 – Reg.
Scrip Code 504176.

Ref: Our letter Ref: SECY/2019 -20/062 dated July 15th 2019.

As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results of the Company for the Quarter ended 30th June 2019 along with Limited Review Report of the Auditors, which were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 3rd August 2019.

We have also arranged to publish Extract of the above Unaudited Financial Results in both the English and Tamil Dailies.

The Board Meeting commenced at 1.30 P.M. and ended at 3.30 P.M.

Please take the above on record.

Thanking you,

Yours faithfully,

For HIGH ENERGY BATTERIES (INDIA) LIMITED,


S.V. RAJU
Secretary

Encl: as above.

Phone : 91-44-24960335, 39279319 Fax: 91-44-24961785, E-mail: hebcnn@md4.vsnl.net.in

Works : Pakkudi Road, Mathur 622 515, Pudukottai District. Phone: 91-431- 2660 323, 2660 324 Fax: 91-4339-250 516 E-mail: info@highenergyltd.com

Accounts Office : Pakkudi Road, Mathur 622 515, Near Trichirappalli, India

Delhi Office : No. B-213, IInd Floor, Phase - 1, Naraina Industrial Area, New Delhi - 110 028. Phone : 91-11-25792559 Fax : 91-11-25792560

LAB / Unit : IV High Energy Batteries (India) Ltd., (Lead Acid Battery Plant) SFNo. 22-24, Rasipuram Road, Mathur - 622 515, Pudukottai Dist. Phone 91-431-2905554, 2905559

Website : www.highenergyltd.com

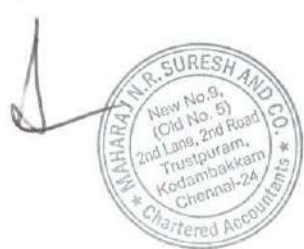
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HIGH ENERGY

BATTERIES (INDIA) LIMITED

High Energy Batteries (India) Limited					
Unaudited Financial results for the Quarter ended 30.06.2019					
S.No	Particulars	Quarter ended			Rs. in lakhs
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
1	Revenue from Operations				
	a) Revenue from sale of products	1607.36	1289.70	667.83	4585.42
	Other Operating Revenues	11.74	50.36	3.57	76.27
	b) Other Income	2.14	3.45	12.56	13.34
	Total Income	1621.24	1343.51	683.96	4675.03
2	Expenses:				
	a) Cost of Materials Consumed	570.07	753.17	551.82	2179.94
	b) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	212.81	(219.45)	(314.96)	(86.90)
	c) Employee Benefits Expense	279.20	261.90	224.92	1027.54
	d) Finance Cost	138.25	201.63	140.67	552.58
	e) Provision for impairment loss - investments	-	0.15	-	0.15
	f) Depreciation and Amortization Expenses	27.41	32.40	30.41	123.63
	g) Power and fuel	34.49	29.76	27.86	106.10
	h) Other Expenses	170.27	141.60	172.46	715.43
	Total Expenses	1432.50	1201.16	833.18	4618.47
3	Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional items and taxes	188.74	142.35	(149.22)	56.56
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from ordinary activities before Tax (3-4)	188.74	142.35	(149.22)	56.56
6	Tax Expenses				
	(1) Current Tax	33.97	-	-	-
	(2) Deferred Tax	15.10	35.24	(38.80)	12.93
	Total Tax Expense	49.07	35.24	(38.80)	12.93
7	Net Profit/(Loss) from ordinary activities after Tax (5-6)	139.67	107.11	(110.42)	43.63



G. A. Mahanjanji



HIGH ENERGY BATTERIES (INDIA) LIMITED

S.No	Particulars	Quarter ended			Rs. in lakhs
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
8	Other Comprehensive Income				
	A Items that will not be reclassified to Statement of Profit and Loss				
	(i) Remeasurement benefit of the defined benefit plans	-	(19.61)	-	(19.61)
	(ii) Income tax expense on remeasurement benefit of the defined benefit plans	-	5.10	-	5.10
	(iii) Net fair value gain/(loss) on investment in equity instruments through OCI	(1.92)	(14.18)	4.39	7.47
	(iv) Income Tax Expenses on gain on Fair valuation of investment in equity instruments through OCI	-	-	-	-
	TOTAL OTHER COMPREHENSIVE INCOME	(1.92)	(28.69)	4.39	(7.04)
9	Total Comprehensive income for the period	137.75	78.42	(106.03)	36.59
10	Paid up Equity Share Capital	179.28	179.28	179.28	179.28
11	Earnings per equity share (face value of Rs 10 /each) Basic and Diluted	7.79	5.97	(6.16)	2.43
12	Other Equity	-	-	-	1682.70

Place: Chennai
Date: 03/08/2019



(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali

G. A. PATHANJALI
Managing Director



HIGH ENERGY BATTERIES (INDIA) LIMITED

Segment Revenue, Results and Capital Employed (Unaudited)

Rs. in lakhs

S.No	Particulars	Quarter ended			Year ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1	Segment Revenue				
a)	Aerospace Naval and Power System Batteries	1618.60	1296.41	633.30	4534.68
b)	Lead Acid Storage Batteries	2.64	43.65	38.10	127.01
	Total	1621.24	1340.06	671.40	4661.69
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income From Operations	1621.24	1340.06	671.40	4661.69
2	Segment Results (Profit/(Loss) before tax and Interest from each segment				
a)	Aerospace Naval and Power System Batteries	376.00	426.87	57.87	900.49
b)	Lead Acid Storage Batteries	(46.00)	(72.83)	(64.05)	(281.62)
	Total	330.00	354.04	(6.18)	618.87
	Less:				
i)	Finance Cost	(138.25)	(201.63)	(140.67)	(552.58)
ii)	Other Un-allocable Expenditure	(4.77)	(12.76)	(3.80)	(23.00)
iii)	Unallocable income	1.76	2.70	1.43	13.27
	Total Profit/(Loss) before Tax	188.74	142.35	(149.22)	56.56
3	Segment Assets				
a)	Aerospace Naval and Power System Batteries	7143.78	6728.13	6314.94	6728.13
b)	Lead Acid Storage Batteries	1061.82	1091.55	1188.00	1091.55
c)	Unallocated	426.68	483.19	587.78	483.19
	Total	8632.28	8302.87	8090.72	8302.87
4	Segment Liabilities				
a)	Aerospace Naval and Power System Batteries	6515.76	6264.91	6115.51	6264.91
b)	Lead Acid Storage Batteries	34.97	69.39	97.01	69.39
c)	Unallocated	81.82	106.59	158.84	106.59
	Total	6632.55	6440.89	6371.36	6440.89

(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali

G. A. PATHANJALI
Managing Director

Place: Chennai
Date: 03/08/2019



Notes:

- Figures for the previous period have been regrouped wherever necessary.
- The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on August 3, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended June 30, 2019.

Limited Review report


The Board of Directors
High Energy Batteries (India) Limited

We have reviewed the accompanying statement of unaudited financial results of High Energy Batteries (India) Limited for the period ended 30th June 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Maharaj N R Suresh and Co
Chartered Accountants
FRN NO 01931S


N R Suresh
Partner
M.No 021661



Place: Chennai
Date :Aug,3,2019
UDIN:19021661AAAAAM6468



HIGH ENERGY BATTERIES (INDIA) LIMITED

HIGH ENERGY BATTERIES (INDIA) LIMITED
Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096
Phone:044-24960335, Email: investor@highenergyltd.com
(An ISO 9001:2008 & ISO 14001:2004 Company)
CIN: L36999TN1961PLC004606

For News Paper Publication

Unaudited Financial Results for the Quarter Ended 30th June, 2019

Rs. in lakhs

Particulars	Quarter Ended 30th June, 2019 (Unaudited)	Quarter Ended 31st March, 2019 (Audited)	Quarter Ended 30th June, 2018 (Unaudited)	Year Ended 31st March, 2019 (Audited)
Total Income from Operations	1621.24	1343.51	683.96	4675.03
Net Profit / (Loss) for the period [before tax and Exceptional items]	188.74	142.35	(149.22)	56.56
Net Profit / (Loss) for the period before tax [after Exceptional items]	188.74	142.35	(149.22)	56.56
Net Profit / (Loss) for the period after tax (after Exceptional items)	139.67	107.11	(110.42)	43.63
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax)]	137.75	78.42	(106.03)	36.59
Equity Share Capital	179.28	179.28	179.28	179.28
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous	-	-	-	1682.70
Earnings Per Share (of Rs.10/- each) Basic and Diluted	7.79	5.97	(6.16)	2.43

Note:

1. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the stock exchange websites www.bseindia.com. The same is also available on the company's website www.highenergy.co.in under the financials section.

Place: Chennai
Date: 03/08/2019



(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali
G. A. PATHANJALI
Managing Director