



HIGH ENERGY BATTERIES (INDIA) LIMITED

(ISO 9001 : 2008 & ISO 14001 : 2004 Company) CIN L36999TN1961PLC004606

Registered Office :
Esvin House,
P.B. No.5068, Perungudi,
Chennai - 600 096.
India

Ref: SECY/2019 -20/123

February 1, 2020

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter and Nine months ended
31st December, 2019 – Reg.

Scrip Code 504176.

Ref: Our letter Ref: SECY/2019 -20/113 dated January 10, 2020.

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results of the Company for the Quarter and Nine months ended 31st December, 2019 along with Limited Review Report of the Auditors, which were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 1st February, 2020.

We have also arranged to publish Extract of the above Unaudited Financial Results in both the English and Tamil Dailies.

The Board Meeting commenced at 4.00 P.M. and ended at 6.40 P.M.

Please take the above on record.

Thanking you,

Yours faithfully,

For HIGH ENERGY BATTERIES (INDIA) LIMITED,

S.V. RAJU
Secretary

Phone : 91-44-24960335, 39279319 Fax: 91-44-24961785, E-mail: hebcnn@md4.vsnl.net.in

Works : Pakkudi Road, Mathur 622 515, Pudukkottai District. Phone: 91-431- 2660 323, 2660 324 Fax: 91-4339-250 516 E-mail: info@highenergyltd.com

Accounts Office : Pakkudi Road, Mathur 622 515, Near Trichirappalli, India

Delhi Office : No. B-213, IInd Floor, Phase - 1, Naraina Industrial Area, New Delhi - 110 028. Phone : 91-11-25792559 Fax : 91-11-25792560

LAB / Unit : IV High Energy Batteries (India) Ltd., (Lead Acid Battery Plant) SFNo. 22-24, Rasipuram Road, Mathur - 622 515, Pudukkottai Dist. Phone 91-431-2905554, 2905559

Website : www.highenergyltd.com

1065



HIGH ENERGY BATTERIES (INDIA) LIMITED

HIGH ENERGY BATTERIES (INDIA) LIMITED

Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096

Phone:044-24960335, Email: hebcnn@highenergy.co.in

(An ISO 9001:2015 & ISO 14001:2015 Company)

CIN: L36999TN1961PLC004606

Statement of Standalone Unaudited Financial Results for the Quarter / Nine Months ended 31st December 2019

Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Accounting year ended 31.03.2019
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
a)	Revenue from Sale of Products	1760.65	1778.25	1401.85	5146.26	3295.72	4585.42
	Other Operating Revenues	7.75	7.35	12.69	26.84	25.91	76.27
b)	Other Income	1.10	9.73	3.53	12.97	9.89	13.34
	Total Income (a)+(b)	1769.50	1795.33	1418.07	5186.07	3331.52	4675.03
2	Expenses						
a)	Cost of Materials consumed	600.66	1091.83	565.43	2262.56	1426.77	2179.94
b)	Changes in inventories of finished goods, work-inprogress and stock-in trade	114.75	(329.46)	35.28	(1.90)	132.55	(86.90)
c)	Employee benefits expense	330.60	283.92	322.78	893.72	765.64	1027.54
d)	Finance Costs	146.18	147.02	117.72	431.45	403.24	552.58
e)	Provision for impairment loss-investments	-	-	-	-	-	0.15
f)	Depreciation and amortisation expense	28.42	28.57	30.41	84.40	91.23	123.63
g)	Power and Fuel	29.70	35.48	25.64	99.67	76.34	106.10
h)	Other expenses	202.21	152.38	176.94	524.86	521.54	715.43
	Total Expenses	1452.52	1409.74	1274.20	4294.76	3417.31	4618.47
3	Profit/(Loss) before ordinary activities after financial costs but before Exceptional Items	316.98	385.59	143.87	891.31	(85.79)	56.56
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Tax	316.98	385.59	143.87	891.31	(85.79)	56.56
6	Tax expenses						
(1)	Current Tax	-	-	-	-	-	-
(2)	Deferred Tax	77.60	183.76	37.40	310.43	(22.31)	12.93
	Total Tax Expenses	77.60	183.76	37.40	310.43	(22.31)	12.93
7	Net Profit/(Loss) from ordinary activities after Tax	239.38	201.83	106.47	580.88	(63.48)	43.63
8	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to Statement of Profit and Loss						
i)	Remeasurement benefit of the defined benefit plans	-	-	-	-	-	(19.61)
ii)	Income tax expenses on remeasurement benefit of the defined benefit plans	-	-	-	-	-	5.10
iii)	Net Fair value gain/(loss) on investment in equity instruments through OCI	(19.43)	12.68	0.67	(8.67)	21.65	7.47
iv)	Income Tax Expenses on gain on Fair valuation of investment in equity instruments through OCI	0.37	(0.37)	(0.06)	-	(0.70)	-
	Total Other Comprehensive Income	(19.06)	12.31	0.61	(8.67)	20.95	(7.04)
9	Total Comprehensive income for the period	220.32	214.14	107.08	572.21	(42.53)	36.59
10	Paid-up Equity Share Capital	179.28	179.28	179.28	179.28	179.28	179.28
11	Earnings Per Equity Shares (Face Value of Rs. 10/- per share)						
	Basic	13.35	11.26	5.94	32.40	(3.54)	2.43
	Diluted	13.35	11.26	5.94	32.40	(3.54)	2.43
12	Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year	-	-	-	-	-	1682.70

(By Order of the Board)

for HIGH ENERGY BATTERIES (INDIA) LIMITED

G.A. Pathanjali

G.A. PATHANJALI
Managing Director

Place: Chennai
Date: 01-02-2020



2065

HIGH ENERGY BATTERIES (INDIA) LIMITED



SERVING THE NATION
SINCE 1979

Segmentwise Revenue, Results and Capital Employed (Unaudited)

Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Accounting year ended 31.03.2019 (Audited)
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	PRIMARY SEGMENTS						
1	Segment Revenue						
a)	Aerospace Naval and Power System Batteries	1769.50	1791.85	1380.33	5179.95	3238.27	4534.68
b)	Lead Acid Storage Batteries	-	3.48	34.21	6.12	83.36	127.01
	Total	1769.50	1795.33	1414.54	5186.07	3321.63	4661.69
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	1769.50	1795.33	1414.54	5186.07	3321.63	4661.69
2	Segment Results (Profit/(Loss) before tax and Finance cost)						
a)	Aerospace Naval and Power System Batteries	501.51	560.58	332.10	1438.09	473.62	900.49
b)	Lead Acid Storage Batteries	(36.80)	(27.18)	(71.70)	(109.98)	(208.79)	(281.62)
	Total	464.71	533.40	260.40	1328.11	264.83	618.87
	Less:						
a)	Finance Cost	(146.18)	(147.02)	(117.72)	(431.45)	(350.95)	(552.58)
b)	Other Un-allocable Expenditure net off	(4.02)	(4.78)	(3.06)	(13.57)	(10.24)	(23.00)
c)	Unallocable Income	2.47	3.99	4.25	8.22	10.57	13.27
	Total Profit/(Loss) before Tax	316.98	385.59	143.87	891.31	(85.79)	56.56
3	Capital employed						
	Segment Assets						
a)	Aerospace Naval and Power System Batteries	7167.36	7549.10	6493.26	7167.36	6493.26	6728.13
b)	Lead Acid Storage Batteries	1009.68	1030.89	1157.47	1009.68	1157.47	1091.55
c)	Unallocated (Net)	180.82	319.39	495.38	180.82	495.38	483.19
	Total	8357.86	8899.38	8146.11	8357.86	8146.11	8302.87
	Segment Liabilities						
a)	Aerospace Naval and Power System Batteries	5841.63	6549.84	6091.85	5841.63	6091.85	6264.91
b)	Lead Acid Storage Batteries	26.39	25.13	126.11	26.39	126.11	69.39
c)	Unallocated (Net)	55.64	110.54	144.59	55.64	144.59	106.59
	Total	5923.66	6685.51	6362.55	5923.66	6362.55	6440.89

Notes:

- Figures for the previous period have been regrouped wherever necessary.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 1st February 2020. The statutory auditors have conducted a limited review of the financial results.

Place: Chennai
Date: 01-02-2020

N.B. Suresh



(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G.A. Pathanjali

G.A. PATHANJALI
Managing Director

Limited Review report

To
The Board of Directors
High Energy Batteries (India) Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **High Energy Batteries (India) Limited** ("the Company"), for the Quarter / Nine month period ended December 31, 2019 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharaj N R Suresh and Co.
Chartered Accountants
Firm No 019315



NR Suresh
Partner
Membership No.021661

Place: Chennai
Date: 1st February, 2020
UDIN: 20021661AAAAAN6093



HIGH ENERGY BATTERIES (INDIA) LIMITED
 Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096
 Phone:044-24960335, Email: hebcnn@highenergy.co.in
 (An ISO 9001:2015 & ISO 14001:2015 Company)
 CIN: L36999TN1961PLC004606

For News Paper Publication

Statement of Standalone Unaudited Financial Results for the Quarter / Nine Months Ended 31st December 2019

Rs. in lakhs

Particulars	Quarter Ended 31.12.2019	Nine Months Ended 31.12.2019	Quarter Ended 31.12.2018
	(Unaudited)	(Unaudited)	(Unaudited)
Total Income from Operations	1769.50	5186.07	1418.07
Net Profit/(Loss) for the period (before tax and Exceptional items)	316.98	891.31	143.87
Net Profit/(Loss) for the period before tax (after Exceptional items)	316.98	891.31	143.87
Net Profit/(Loss) for the period after tax (after Exceptional items)	239.38	580.88	106.47
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	220.32	572.21	107.08
Equity Share Capital	179.28	179.28	179.28
Earnings Per Share (not annualised) (of Rs.10/-each)			
Basic	13.35	32.40	5.94
Diluted	13.35	32.40	5.94

Note: The above is an extract of the detailed format of the Quarterly/Nine Months Financial results of the Company filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Nine months financial results are available on the stock exchange website www.bseindia.com. The same is also available on the company's website www.highenergy.co.in under the financial section.

Place: Chennai
Date: 01-02-2020



(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali

G. A. PATHANJALI
Managing Director