



HIGH ENERGY

BATTERIES (INDIA) LIMITED

HIGH ENERGY BATTERIES (INDIA) LIMITED

Regd. Office: "ESVIN House", 13, Old Mahabalipuram Road, Perungudi, Chennai 600096

Phone:044-24960335, Email: investor@highenergyltd.com

(An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified Company)

CIN: L36999TN1961PLC004606

Statement of Standalone Unaudited Financial Results for the Quarter / Nine Months ended 31st December 2022

Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Accounting year ended 31.03.2022
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
	a) Revenue from Sale of Products	2694.97	2016.36	1653.62	6177.83	5372.66	7925.74
	Other Operating Revenues	10.42	4.23	13.57	15.61	17.90	29.52
	b) Other Income	2.61	3.78	5.40	8.49	14.08	17.90
	Total Income (a)+(b)	2708.00	2024.37	1672.59	6201.93	5404.64	7973.16
2	Expenses						
	a) Cost of Materials consumed	807.45	714.88	591.76	2425.33	1958.75	2692.86
	b) Changes in inventories of finished goods, work-inprogress and stock-in trade	15.84	1.68	0.83	(496.67)	(342.15)	(48.24)
	c) Employee benefits expense	386.52	384.41	346.43	1153.64	998.66	1463.95
	d) Finance Costs	87.52	71.49	86.07	223.57	282.08	378.09
	e) Depreciation and amortisation expense	30.68	29.58	28.47	89.09	85.02	113.45
	f) Power and Fuel	35.38	29.68	24.83	99.53	72.95	104.46
	g) Other expenses	374.67	274.56	157.09	889.16	555.69	794.69
	Total Expenses	1738.06	1506.28	1235.48	4383.65	3611.00	5499.26
3	Profit/(Loss) before ordinary activities after financial costs but before Exceptional Items	969.94	518.09	437.11	1818.28	1793.64	2473.90
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Tax	969.94	518.09	437.11	1818.28	1793.64	2473.90
6	Tax expenses						
	(1) Current Tax	273.05	138.69	138.23	498.03	474.24	694.39
	(2) Deferred Tax	(24.73)	(5.33)	(23.06)	(32.37)	(0.54)	(15.47)
	Total Tax Expenses	248.32	133.36	115.17	465.66	473.70	678.92
7	Net Profit/(Loss) from ordinary activities after Tax	721.62	384.73	321.94	1352.62	1319.94	1794.98
8	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to Statement of Profit and Loss						
	i) Remeasurement benefit of the defined benefit plans	(16.54)	(33.08)	-	(49.62)	-	(210.88)
	ii) Income tax expenses on remeasurement benefit of the defined benefit plans	4.16	8.33	-	12.49	-	53.07
	iii) Net Fair value gain/(loss) on investment in equity instruments through OCI	4.06	44.12	(18.34)	54.89	(5.79)	7.37
	iv) Income Tax Expenses on gain on Fair valuation of investment in equity instruments through OCI	(0.46)	(4.34)	0.01	(4.80)	(0.02)	-
	Total Other Comprehensive Income	(8.78)	15.03	(18.33)	12.96	(5.81)	(150.44)
9	Total Comprehensive income for the period	712.84	399.76	303.61	1365.58	1314.13	1644.54
10	Paid-up Equity Share Capital	179.28	179.28	179.28	179.28	179.28	179.28
11	Earnings Per Equity Shares (Face Value of Rs. 2/- per share)						
	Basic (Refer Note No 2)	8.05	4.29	3.59	15.09	14.73	20.02
	Diluted (Refer Note No 2)	8.05	4.29	3.59	15.09	14.73	20.02
12	Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year						5389.97

(By Order of the Board)

for HIGH ENERGY BATTERIES (INDIA) LIMITED

G.A. Pathanjali

G.A. PATHANJALI

Managing Director

Place: Chennai
Date: 28-01-2023





HIGH ENERGY BATTERIES (INDIA) LIMITED

SERVING THE NATION
SINCE 1979

Segmentwise Revenue, Results and Capital Employed (Unaudited)

Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Accounting year ended 31.03.2022 (Audited)
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	
PRIMARY SEGMENTS							
1	Segment Revenue						
a)	Aerospace Naval and Power System Batteries	2705.39	2020.59	1667.19	6193.44	5390.56	7955.26
b)	Lead Acid Storage Batteries	-	-	-	-	-	-
	Total	2705.39	2020.59	1667.19	6193.44	5390.56	7955.26
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	2705.39	2020.59	1667.19	6193.44	5390.56	7955.26
2	Segment Results (Profit/(Loss) before tax and Finance cost)						
a)	Aerospace Naval and Power System Batteries	1089.72	629.75	551.83	2153.16	2157.59	2972.79
b)	Lead Acid Storage Batteries	(25.97)	(36.73)	(26.85)	(93.15)	(75.53)	(108.80)
	Total	1063.75	593.02	524.98	2060.01	2082.06	2863.99
	Less:						
a)	Finance Cost	(87.53)	(71.48)	(86.08)	(223.57)	(282.09)	(378.09)
b)	Other Un-allocable Expenditure net off	(8.36)	(7.55)	(5.22)	(25.75)	(17.26)	(25.91)
c)	Unallocable Income	2.08	4.10	3.43	7.59	10.93	13.91
	Total Profit/(Loss) before Tax	969.94	518.09	437.11	1818.28	1793.64	2473.90
3	Capital employed						
	Segment Assets						
a)	Aerospace Naval and Power System Batteries	10745.81	9406.21	8188.69	10745.81	8188.69	8957.92
b)	Lead Acid Storage Batteries	686.44	706.10	786.86	686.44	786.86	759.06
c)	Unallocated (Net)	184.54	180.46	115.51	184.54	115.51	123.23
	Total	11616.79	10292.77	9091.06	11616.79	9091.06	9840.21
	Segment Liabilities						
a)	Aerospace Naval and Power System Batteries	4575.83	3935.87	3363.45	4575.83	3363.45	3831.04
b)	Lead Acid Storage Batteries	0.56	0.54	4.20	0.56	4.20	3.85
c)	Unallocated (Net)	382.18	407.28	484.55	382.18	484.55	436.07
	Total	4958.57	4343.69	3852.20	4958.57	3852.20	4270.96

Notes:

- Figures for the previous period have been regrouped wherever necessary.
- Earning Per Share (EPS) for current and previous periods are recalculated, as per the new Face Value of Rs.2/- per Share, consequent to the sub-division of Equity Shares.
- Lead Acid Batteries Division operation continues to remain suspended.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 28th January 2023. The statutory auditors have carried out a limited review of the financial results for the Quarter/Nine months ended 31st December 2022.

Place: Chennai
Date: 28-01-2023



(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G.A. Pathanjali
G.A. PATHANJALI
Managing Director



HIGH ENERGY

BATTERIES (INDIA) LIMITED

MATHUR 622 515

HIGH ENERGY BATTERIES (INDIA) LIMITED
 Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096
 Phone:044-24960335, Email: investor@highenergyltd.com
 (An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified Company)
 CIN: L36999TN1961PLC004606


For News Paper Publication

Statement of Standalone Unaudited Financial Results for the Quarter / Nine Months Ended 31st December 2022

Rs. in lakhs

Particulars	Quarter Ended 31.12.2022	Quarter Ended 30.09.2022	Quarter Ended 31.12.2021	Nine Months Ended 31.12.2022	Nine Months Ended 31.12.2021	Previous Accounting year ended 31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Operations	2708.00	2024.37	1672.59	6201.93	5404.64	7973.16
Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	969.94	518.09	437.11	1818.28	1793.64	2473.90
Net Profit/(Loss) for the period before tax (after Exceptional and Extraordinary items)	969.94	518.09	437.11	1818.28	1793.64	2473.90
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	721.62	384.73	321.94	1352.62	1319.94	1794.98
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	712.84	399.76	303.61	1365.58	1314.13	1644.54
Equity Share Capital	179.28	179.28	179.28	179.28	179.28	179.28
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year						5389.97
Earnings Per Share (not annualised) (of Rs.2/-each) Basic & Diluted						
Basic :	8.05	4.29	3.59	15.09	14.73	20.02
Diluted:	8.05	4.29	3.59	15.09	14.73	20.02

Note: The above is an extract of the detailed format of the Quarterly/Nine Months Financial results of the Company filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Nine months financial results are available on the stock exchange website www.bseindia.com. The same is also available on the company's website www.highenergy.co.in under the financial section.

For **MAHARAJ N R SURESH AND CO LLP**
 CHARTERED ACCOUNTANTS
 FRN : 081931S / 6000020

N. R. SURESH
 Partner
 M.No: C216^1

(By Order of the Board)
 for HIGH ENERGY BATTERIES (INDIA) LIMITED


G. A. PATHANJALI
 Managing Director

Place: Chennai
 Date: 28-01-2023

MAHARAJ N R SURESH AND Co LLP.,
Chartered Accountants

LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS

The Board of Directors Of
High Energy Batteries (India) Limited
Chennai

1. We have reviewed the accompanying statement of Unaudited Financial Results of **High Energy Batteries (India) Limited** ("the Company"), for the quarter /nine months period ended December 31, 2022 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharaj N R Suresh and Co LLP.,
Firm Registration No. 001931S/S000020



N R Suresh
Membership No. 021661
Partner
Chartered Accountants
UDIN :23021661BGXRRM7824



Place: Chennai
Date: January 28, 2023