



ISO 9001 : 2015, ISO 14001 : 2015 & ISO 45001 : 2018 Certified Company
CIN L36999TN1961PLC004606

Registered Office :
Esvin House,
P.B. No.5068, Perungudi,
Chennai - 600 096.
India

Ref: SECY/2022 - 23/103

January 28, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Scrip Code 504176

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter ended 31.12.2022.

Ref: Our letter Ref: SECY/2022 - 23/100 dated 10.01.2023.

Pursuant to Regulations 30, 33 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- i. Unaudited Financial Results of the Company for the Quarter / Nine Months ended 31st December 2022, which were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on Saturday, the 28th January, 2023 and signed by the Managing Director.
- ii. Limited Review Report of the Auditors.
- iii. Extract of the format of results to be published.

We have also arranged to publish Extract of the above Unaudited Financial Results in both the English and Tamil Dailies.

The Board Meeting commenced at 05:00 PM and ended at 06.30 P.M.

Phone : 91-44-24960335, 39279318, 43063545 Fax: 91-44-24961785, E-mail: hebcnn@highenergy.co.in

HIGH ENERGY

BATTERIES (INDIA) LIMITED



SERVING THE NATION



SINCE 1979

ISO 9001 : 2015, ISO 14001 : 2015 & ISO 45001 : 2018 Certified Company
CIN L36999TN1961PLC004606

Registered Office :
Esvin House,
P.B. No.5068, Perungudi,
Chennai - 600 096.
India

Thanking you,

Yours faithfully,

For HIGH ENERGY BATTERIES (INDIA) LIMITED,

V ANANTHA
SUBRAMANIAN

Digitally signed by V ANANTHA SUBRAMANIAN
DN: c=IN, ou=PERSONAL, title=6822,
pseudonym=d762e0900d191da33d962ea40c9b69430671442
3e50bc1c0b85b3b4789cd17ce, postalCode=600114, st=Tamil
Nadu,
serialNumber=b5c9bd130f7aecd062e3249a16a3376aac256af8
f52ce0ed7100f12cc2c4005f, cn=V ANANTHA SUBRAMANIAN
Date: 2023.01.28 18:34:30 +05'30'

(V Anantha Subramanian)

Company Secretary

Encl: as above

Phone : 91-44-24960335, 39279318, 43063545 Fax: 91-44-24961785, E-mail: hebcnn@highenergy.co.in

Regd. Office : " Esvin House ", 13 Old Mahabalipuram Road, Perungudi, Chennai - 600 096. Ph :044-39279318, 43063545

Delhi Office : No. B-213, IInd Floor, Phase - 1, Naraina Industrial Area, New Delhi - 110 028. Phone : 91-11-47093311

LAB / Unit : IV High Energy Batteries (India) Ltd., (Lead Acid Battery Plant) SFNo. 22-24, Rasipuram Road, Mathur - 622 515, Pudukkottai Dist. Phone: 7305071448

Website : www.highenergyltd.com



HIGH ENERGY

BATTERIES (INDIA) LIMITED

HIGH ENERGY BATTERIES (INDIA) LIMITED

Regd. Office: "ESVIN House", 13, Old Mahabalipuram Road, Perungudi, Chennai 600096

Phone: 044-24960335, Email: investor@highenergyltd.com

(An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified Company)

CIN: L36999TN1961PLC004606

Statement of Standalone Unaudited Financial Results for the Quarter / Nine Months ended 31st December 2022

Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Accounting year ended 31.03.2022
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
a)	Revenue from Sale of Products	2694.97	2016.36	1653.62	6177.83	5372.66	7925.74
	Other Operating Revenues	10.42	4.23	13.57	15.61	17.90	29.52
b)	Other Income	2.61	3.78	5.40	8.49	14.08	17.90
	Total Income (a)+(b)	2708.00	2024.37	1672.59	6201.93	5404.64	7973.16
2	Expenses						
a)	Cost of Materials consumed	807.45	714.88	591.76	2425.33	1958.75	2692.86
b)	Changes in inventories of finished goods, work-inprogress and stock-in trade	15.84	1.68	0.83	(496.67)	(342.15)	(48.24)
c)	Employee benefits expense	386.52	384.41	346.43	1153.64	998.66	1463.95
d)	Finance Costs	87.52	71.49	86.07	223.57	282.08	378.09
e)	Depreciation and amortisation expense	30.68	29.58	28.47	89.09	85.02	113.45
f)	Power and Fuel	35.38	29.68	24.83	99.53	72.95	104.46
g)	Other expenses	374.67	274.56	157.09	889.16	555.69	794.69
	Total Expenses	1738.06	1506.28	1235.48	4383.65	3611.00	5499.26
3	Profit/(Loss) before ordinary activities after financial costs but before Exceptional Items	969.94	518.09	437.11	1818.28	1793.64	2473.90
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Tax	969.94	518.09	437.11	1818.28	1793.64	2473.90
6	Tax expenses						
(1)	Current Tax	273.05	138.69	138.23	498.03	474.24	694.39
(2)	Deferred Tax	(24.73)	(5.33)	(23.06)	(32.37)	(0.54)	(15.47)
	Total Tax Expenses	248.32	133.36	115.17	465.66	473.70	678.92
7	Net Profit/(Loss) from ordinary activities after Tax	721.62	384.73	321.94	1352.62	1319.94	1794.98
8	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to Statement of Profit and Loss						
i)	Remeasurement benefit of the defined benefit plans	(16.54)	(33.08)	-	(49.62)	-	(210.88)
ii)	Income tax expenses on remeasurement benefit of the defined benefit plans	4.16	8.33	-	12.49	-	53.07
iii)	Net Fair value gain/(loss) on investment in equity instruments through OCI	4.06	44.12	(18.34)	54.89	(5.79)	7.37
iv)	Income Tax Expenses on gain on Fair valuation of investment in equity instruments through OCI	(0.46)	(4.34)	0.01	(4.80)	(0.02)	-
	Total Other Comprehensive Income	(8.78)	15.03	(18.33)	12.96	(5.81)	(150.44)
9	Total Comprehensive income for the period	712.84	399.76	303.61	1365.58	1314.13	1644.54
10	Paid-up Equity Share Capital	179.28	179.28	179.28	179.28	179.28	179.28
11	Earnings Per Equity Shares (Face Value of Rs. 2/- per share)						
	Basic (Refer Note No 2)	8.05	4.29	3.59	15.09	14.73	20.02
	Diluted (Refer Note No 2)	8.05	4.29	3.59	15.09	14.73	20.02
12	Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year	-	-	-	-	-	5389.97

(By Order of the Board)

for HIGH ENERGY BATTERIES (INDIA) LIMITED

G.A. Pathanjali

G.A. PATHANJALI

Managing Director

Place: Chennai

Date: 28-01-2023





HIGH ENERGY

BATTERIES (INDIA) LIMITED

SERVING THE NATION
SINCE 1979

Segmentwise Revenue, Results and Capital Employed (Unaudited)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Rs. in Lakhs
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	Previous Accounting year ended 31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	PRIMARY SEGMENTS						
	Segment Revenue						
a)	Aerospace Naval and Power System Batteries	2705.39	2020.59	1667.19	6193.44	5390.56	7955.26
b)	Lead Acid Storage Batteries	-	-	-	-	-	-
	Total	2705.39	2020.59	1667.19	6193.44	5390.56	7955.26
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	2705.39	2020.59	1667.19	6193.44	5390.56	7955.26
2	Segment Results (Profit/(Loss) before tax and Finance cost)						
a)	Aerospace Naval and Power System Batteries	1089.72	629.75	551.83	2153.16	2157.59	2972.79
b)	Lead Acid Storage Batteries	(25.97)	(36.73)	(26.85)	(93.15)	(75.53)	(108.80)
	Total	1063.75	593.02	524.98	2060.01	2082.06	2863.99
	Less:						
a)	Finance Cost	(87.53)	(71.48)	(86.08)	(223.57)	(282.09)	(378.09)
b)	Other Un-allocable Expenditure net off	(8.36)	(7.55)	(5.22)	(25.75)	(17.26)	(25.91)
c)	Unallocable Income	2.08	4.10	3.43	7.59	10.93	13.91
	Total Profit/(Loss) before Tax	969.94	518.09	437.11	1818.28	1793.64	2473.90
3	Capital employed						
	Segment Assets						
a)	Aerospace Naval and Power System Batteries	10745.81	9406.21	8188.69	10745.81	8188.69	8957.92
b)	Lead Acid Storage Batteries	686.44	706.10	786.86	686.44	786.86	759.06
c)	Unallocated (Net)	184.54	180.46	115.51	184.54	115.51	123.23
	Total	11616.79	10292.77	9091.06	11616.79	9091.06	9840.21
	Segment Liabilities						
a)	Aerospace Naval and Power System Batteries	4575.83	3935.87	3363.45	4575.83	3363.45	3831.04
b)	Lead Acid Storage Batteries	0.56	0.54	4.20	0.56	4.20	3.85
c)	Unallocated (Net)	382.18	407.28	484.55	382.18	484.55	436.07
	Total	4958.57	4343.69	3852.20	4958.57	3852.20	4270.96

Notes:

- Figures for the previous period have been regrouped wherever necessary.
- Earning Per Share (EPS) for current and previous periods are recalculated, as per the new Face Value of Rs.2/- per Share, consequent to the sub-division of Equity Shares.
- Lead Acid Batteries Division operation continues to remain suspended.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 28th January 2023. The statutory auditors have carried out a limited review of the financial results for the Quarter/Nine months ended 31st December 2022.

Place: Chennai
Date: 28-01-2023



(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G.A. Pathanjali
G.A. PATHANJALI
Managing Director



HIGH ENERGY

BATTERIES (INDIA) LIMITED

MATHUR 622 515

HIGH ENERGY BATTERIES (INDIA) LIMITED

Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096

Phone: 044-24960335, Email: investor@highenergyltd.com

(An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified Company)

CIN: L36999TN1961PLC004606

For News Paper Publication

Statement of Standalone Unaudited Financial Results for the Quarter / Nine Months Ended 31st December 2022

Rs. in lakhs

Particulars	Quarter Ended 31.12.2022	Quarter Ended 30.09.2022	Quarter Ended 31.12.2021	Nine Months Ended 31.12.2022	Nine Months Ended 31.12.2021	Previous Accounting year ended 31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Operations	2708.00	2024.37	1672.59	6201.93	5404.64	7973.16
Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	969.94	518.09	437.11	1818.28	1793.64	2473.90
Net Profit/(Loss) for the period before tax (after Exceptional and Extraordinary items)	969.94	518.09	437.11	1818.28	1793.64	2473.90
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	721.62	384.73	321.94	1352.62	1319.94	1794.98
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	712.84	399.76	303.61	1365.58	1314.13	1644.54
Equity Share Capital	179.28	179.28	179.28	179.28	179.28	179.28
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year						5389.97
Earnings Per Share (not annualised) (of Rs.2/-each) Basic & Diluted						
Basic :	8.05	4.29	3.59	15.09	14.73	20.02
Diluted:	8.05	4.29	3.59	15.09	14.73	20.02

Note: The above is an extract of the detailed format of the Quarterly/Nine Months Financial results of the Company filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Nine months financial results are available on the stock exchange website www.bseindia.com. The same is also available on the company's website www.highenergy.co.in under the financial section.

For **MAHARAJ N R SURESH AND CO LLP**

CHARTERED ACCOUNTANTS

FRN : 001931S / 6000020

(Signature)

N. R. SURESH

Partner

M.No: C216C1

Place: Chennai
Date: 28-01-2023

(By Order of the Board)

for **HIGH ENERGY BATTERIES (INDIA) LIMITED**

(Signature)

G. A. PATHANJALI

Managing Director

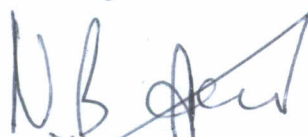
MAHARAJ N R SURESH AND Co LLP.,
Chartered Accountants

LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS

The Board of Directors Of
High Energy Batteries (India) Limited
Chennai

1. We have reviewed the accompanying statement of Unaudited Financial Results of **High Energy Batteries (India) Limited** ("the Company"), for the quarter /nine months period ended December 31, 2022 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharaj N R Suresh and Co LLP.,
Firm Registration No. 001931S/S000020



N R Suresh
Membership No. 021661
Partner
Chartered Accountants
UDIN :23021661BGXRRM7824



Place: Chennai
Date: January 28, 2023

HIGH ENERGY

BATTERIES (INDIA) LIMITED



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Registered Office :
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P.B. No.5068, Perungudi,
Chennai - 600 096.
India

Ref: SECY/2022 - 23/104

January 28, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Scrip Code 504176

Dear Sirs,

Reg: Appointment of Mr. N P Sinha as an Additional Director and designated as Non-Executive Nominee Director.

We wish to inform that, the Board of Directors at their meeting held today, inter alia, approved the appointment of Mr. N P Sinha (DIN: 07980838), as an Additional Director and designated as [Non-Executive, Non-Independent] Nominee Director, representing Life Insurance Corporation of India (LIC), effective 28th January 2023, based on the recommendation of the Nomination and Remuneration Committee and in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 / the Articles of Association of the Company and subject to approval of the shareholders through postal ballot.

A brief profile of Mr. N P Sinha is enclosed as Annexure - I. It is further confirmed that Mr. N P Sinha is not related to any other Directors of the Company.

Thanking you,

Yours faithfully,

For HIGH ENERGY BATTERIES (INDIA) LIMITED,
V ANANTHA
SUBRAMANIAN
(V Anantha Subramanian)
Company Secretary

Digitally signed by V ANANTHA SUBRAMANIAN
DN: c=IN, o=PERSONAL, title=6822,
pseudonym=d762a0900d191da33d962ea40c9b694306714423e5
0bc1c0b85b3b4789c017ce, postalCode=600114, st=Tamil Nadu,
serialNumber=b5c9bd1307aecf062e3249a16a3376aac256af8f52
ce9ed7100f12c2c4005f, cn=V ANANTHA SUBRAMANIAN
Date: 2023.01.28 18:36:30 +05'30'

Encl: as above

Phone : 91-44-24960335, 39279318, 43063545 Fax: 91-44-24961785, E-mail: hebcnn@highenergy.co.in

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BATTERIES (INDIA) LIMITED



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P.B. No.5068, Perungudi,
Chennai - 600 096.
India

Annexure – I

Name	Mr. N P Sinha
DIN	07980838
Date of Birth	15.10.1962
Nationality	Indian
Educational Qualifications	BA (HONOURS), ECONOMICS, AIIL
Work Experience	Zonal Manager (In charge) of LIC, Eastern Zone
Areas of Expertise	Mr. N P Sinha is an accomplished Insurance Company Professional, having vast expertise in Insurance related matters.
Terms and Conditions of Appointment	He is proposed to be designated as Nominee Director, not liable to be retired by rotation.
Directorships in other Companies	Nil
Shareholding in the Company including as a Beneficial Owner	Nil
inter-se relationship with Directors & KMP	No <i>inter-se</i> relationship with any other Director or KMP of the Company.

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LAB / Unit : IV High Energy Batteries (India) Ltd., (Lead Acid Battery Plant) SFNo. 22-24, Rasipuram Road, Mathur - 622 515, Pudukkottai Dist. Phone: 7305071448
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India

Ref: SECY/2022 - 23/105

January 28, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Scrip Code 504176

Dear Sirs,

Reg: Postal ballot as per Section 110 of the Companies Act, 2013.

We wish to notify that, the Board of Directors at their meeting held today, approved, inter alia, the proposal to seek the consent of shareholders, by way of an Ordinary Resolution through Postal Ballot in terms of Section 110 of the Companies Act, 2013 (the Act) read with Companies (Management and Administration) Rules 2014 for the appointment of Mr. N P Sinha (DIN: 07980838), as an Additional Director and designated as [Non-Executive, Non-Independent] Nominee Director, representing Life Insurance Corporation of India (LIC) effective 28th January 2023.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we will arrange to send copies of the Postal Ballot Notice to you for your information and records. Pursuant to Circular No. 11/2022 and other circulars received from MCA (collectively the 'MCA Circulars'), the resolution by means of Postal Ballot by voting only through electronic means ('remote e-voting').

Thanking you,

Yours faithfully,

For HIGH ENERGY BATTERIES (INDIA) LIMITED,
V ANANTHA
SUBRAMANIAN
(V Anantha Subramanian)
Company Secretary

Digitally signed by V ANANTHA SUBRAMANIAN
DN: cn=V ANANTHA SUBRAMANIAN, title=6822,
pseudonym=d762e0900d191da33d962ea40c9b694306714423e
50b1c8b85b3b4789c017ce, postalCode=600114, st=Tamil
Nadu,
serialNumber=b5c9bd1307aecd062e3249a16a3376aac256a8f5
2cebed7100f12cc2c4005f, cn=V ANANTHA SUBRAMANIAN
Date: 2023.01.28 18:38:02 +05'30'

Encl: as above

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