

ANNEXURE - 3 TO BOARD'S REPORT

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March 2022

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014

I. Registration and other details:

i)	CIN	L36999TN1961PLC004606
ii)	Registration Date	27.09.1961
iii)	Name of the Company	HIGH ENERGY BATTERIES (INDIA) LIMITED
iv)	Category / Sub-Category of the Company	Public Limited Company – Limited by shares
v)	Address of the Registered office and contact details	“Esvin House”, 13, Old Mahabalipuram Road, Perungudi, Chennai 600 096 Tamil Nadu Phone: 044 24960335/43063545 Fax: 044-24961785 Email: hebcnn@highenergy.co.in Web: www.highenergy.co.in
vi)	Whether listed company	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. Cameo Corporate Services Limited, “Subramanian Building”, 5 th Floor No.1, Club House Road, Chennai 600 002. Phone: 044-28460390 Fax: 044-28460129 Email: investor@cameoindia.com Web: www.cameoindia.com

II. Principal Business Activities of the Company

All the business activities contributing 10% or more of the total turnover of the Company shall be stated;

Sl. No.	Name and Description of Main Products / Services	NIC Code of the Product/ Service	% to total turnover of the company
1	Aerospace, Naval and Power System Batteries Silver Zinc, Silver Chloride Magnesium and Nickel Cadmium Batteries	27201	100.00
2	Lead Acid Storage Batteries	27201	-

III. Particulars of Holding, Subsidiary and Associate Companies

Sl. No.	Name and Address of the company	CIN	Holding /Subsidiary/ Associate	% of shares held	Applicable-Section
NIL					

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IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Sl. No.	Category of Shareholders	No. of shares held at the beginning of the year - 01.04.2021			No. of shares held at the end of the year - 31.03.2022			% change during the year	
		Demat	Physical	Total	% of Total Shares	Demat	Physical		Total
A.	Promoters								
(1)	Indian								
(a)	Individual / HUF	14932	-	14932	0.83	14932	-	14932	0.83
(b)	Central Govt / State Govt(s)	-	-	-	-	-	-	-	-
(c)	Bodies Corporate	639595	-	639595	35.68	639595	-	639595	35.68
(d)	Banks / FI	-	-	-	-	-	-	-	-
(e)	Any Other (specify)	-	-	-	-	-	-	-	-
	Sub-Total (A)(1)	654527	-	654527	36.51	654527	-	654527	36.51
(2)	Foreign								
(a)	NRIs - Individuals	-	-	-	-	-	-	-	-
(b)	Bodies Corporate	80000	-	80000	4.46	80000	-	80000	4.46
(c)	Institutions	-	-	-	-	-	-	-	-
(d)	Qualified Foreign Investor	-	-	-	-	-	-	-	-
(e)	Any Other (specify)	-	-	-	-	-	-	-	-
	Sub-Total (A)(2)	80000	-	80000	4.46	80000	-	80000	4.46
	Total shareholding of Promoters (A)= (A)(1)+(A)(2)	734527	-	734527	40.97	734527	-	734527	40.97
B.	Public Shareholding								
(1)	Institutions								
(a)	Mutual Funds	-	-	-	-	-	-	-	-
(b)	Banks / FI	127055	-	127055	7.09	127055	-	127055	7.09
(c)	Central Govt / State Govt(s)	-	-	-	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-	-	-	-
(e)	Insurance Companies	-	-	-	-	-	-	-	-
(f)	Foreign Institutional Investors	-	-	-	-	-	-	-	-

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Sl. No.	Category of Shareholders	No. of shares held at the beginning of the year - 01.04.2021				No. of shares held at the end of the year - 31.03.2022				% change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(g)	Foreign Venture Capital Investors	-	-	-	-	-	-	-	-	-
(h)	Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
(i)	Any Other (specify)	-	-	-	-	-	-	-	-	-
	Foreign Portfolio Investors	-	-	-	-	-	-	-	-	-
	Sub- Total (B)(1)	127055	-	127055	7.09	127055	-	127055	7.09	-2.60
2.	Non- Institutions									
(a)	Bodies Corporate	36557	691	37248	2.08	39693	691	40384	2.25	0.17
(b)	Individuals									
i	Individual shareholders holding nominal share capital up to ₹ 1 lakh	430390	28590	458980	25.60	518837	26485	545322	30.42	4.82
ii	Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	341196	-	341196	19.03	263157	-	263157	14.68	-4.35
(c)	Any other (specify)									
	Non-Resident Indians	18281	200	18481	1.03	22412	200	22612	1.26	0.23
	Hindu Undivided Family	37450	-	37450	2.09	21400	-	21400	1.19	-0.90
	Clearing Members	2435	-	2435	0.14	2935	-	2935	0.16	0.02
	Investor Education and Protection Fund (IEPF)	35396	-	35396	1.97	35376	-	35376	1.97	0.00
	Trusts	-	-	-	-	-	-	-	-	-
	Sub- Total (B)(2)	901705	29481	931186	51.94	903810	27376	931186	51.94	0.00
	Total Public Shareholding (B)= (B)(1)+(B)(2)	1028760	29481	1058241	59.03	1030865	27376	1058241	59.03	0.00
C	Shares held by Custodian for GDRs and ADRs	-	-	-	-	-	-	-	-	-
	GRAND TOTAL (A)+(B)+(C)	1763287	29481	1792768	100.00	1765392	27376	1792768	100.00	0.00

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(ii) Shareholding of promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2021			Shareholding at the end of the year 31.03.2022			% change in shareholding during the year
		No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	
1	Seshasayee Paper and Boards Limited	282911	15.78	-	282911	15.78	-	0.00
2	Time Square Investments Private Limited	165463	9.23	-	165463	9.23	-	0.00
3	Ponni Sugars (Erode) Limited	100000	5.58	-	100000	5.58	-	0.00
4	Synergy Investments Pte Ltd	80000	4.46	-	80000	4.46	-	0.00
5	Ultra Investments and Leasing Company Private Limited	70200	3.91	-	70200	3.91	-	0.00
6	Dhanashree Investments Private Limited	21021	1.17	-	21021	1.17	-	0.00
7	N Gopalaratnam	10200	0.57	-	10200	0.57	-	0.00
8a	R Vaidyanathan [Deceased] (*)	2500	0.14	-	-	-	-	-0.14
8b	V Shyamala (*)	-	-	-	2500	0.14	-	0.14
9	S Sridharan	1932	0.11	-	1932	0.11	-	0.00
10	D Jayaraman	200	0.01	-	200	0.01	-	0.00
11	G A Pathanjali	100	0.01	-	100	0.01	-	0.00
	Total	734527	40.97	-	734527	40.97	-	0.00

(*) On transmission of 2500 Equity Shares of Mr R Vaidyanathan, Promoter (Deceased), his wife Mrs V Shyamala has been classified as Promoter of the Company in accordance with Regulation 31A(6)(a) of SEBI (LODR) Regulations, 2015 and as per Regulation 31A of SEBI(LODR), the Company sought approval from the shareholders of the Company at the AGM held on 07.08.2021. Based on the approval, an application was submitted with the Stock Exchange (BSE Ltd) for reclassification of the above said 2500 Equity shares from Promoter Category to Public Category, which is under process with Listing Operation team.

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III. Change in Promoters' Shareholding

Sl. No	Name of the Shareholder	Shareholding at the beginning of the year 01.04.2021		Cumulative Shareholding during the year 31.03.2022	
		No of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Promoters' total holding				
	At the beginning of the year 01-April-2021	734527	40.97	-	-
	Sale 18-March-2022	-2500	0.14	732027	40.83
	Purchase 18-March-2022	2500	0.14	734527	40.97
	At the end of the year 31-March-2022	-	-	734527	40.97

There is no change in the total Shareholding of Promoters during the year 2021-2022.

IV. Shareholding Pattern of top ten Shareholders (other than Promoters and Directors):

Sl. No	Name of the Shareholder	Shareholding at the beginning of the year 01.04.2021		Cumulative Shareholding during the year 31.03.2022	
		No of shares	% of total shares of the company	No of shares	% of total shares of the company
1	LIFE INSURANCE CORPORATION OF INDIA				
	At the beginning of the year 01-Apr-2021	126955	7.08		
	Sale 13-Aug-2021	-126955	7.08	0	0.00
	At the end of the Year 31-Mar-2022			0	0.00
	HAVING SAME PAN				
	LICI ASM NON PAR				
	At the beginning of the year 01-Apr-2021	0	0.00		
	Purchase 04-Feb-2022	126955	7.08	126955	7.08
	At the end of the Year 31-Mar-2022			126955	7.08
2	MINAL BHARAT PATEL				
	At the beginning of the year 01-Apr-2021	97943	5.46		
	Purchase 11-Jun-2021	5422	0.30	103365	5.77
	Sale 16-Jul-2021	-1000	0.06	102365	5.71
	Sale 23-Jul-2021	-14632	0.82	87733	4.89
	Sale 28-Jul-2021	-5000	0.28	82733	4.61
	Sale 17-Sep-2021	-1000	0.06	81733	4.55
	Sale 24-Sep-2021	-155	0.01	81578	4.55
	Sale 30-Sep-2021	-845	0.05	80733	4.50
	Sale 22-Oct-2021	-80733	4.50	0	0.00
	Purchase 26-Nov-2021	80733	4.50	80733	4.50
	Sale 10-Dec-2021	-4879	0.27	75854	4.23
	At the end of the Year 31-Mar-2022			75854	4.23
	HAVING SAME PAN				

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Sl. No	Name of the Shareholder	Shareholding at the beginning of the year 01.04.2021		Cumulative Shareholding during the year 31.03.2022	
		No of shares	% of total shares of the company	No of shares	% of total shares of the company
	MINAL BHARAT PATEL At the beginning of the year 01-Apr-2021 Purchase 10-Dec-2021 At the end of the Year 31-Mar-2022	0 2169	0.00 0.12	2169 2169	0.12 0.12
3	SATHYAMOORTHY DEVARAJULU At the beginning of the year 01-Apr-2021 At the end of the year 31-Mar-2022	50000	2.79	50000	2.79
4	SRIKANTH C At the beginning of the year 01-Apr-2021 At the end of the year 31-Mar-2022	49754	2.78	49754	2.78
5	BALRAM THAKURDAS BHARWANI JT1 : POONAM BALRAM BHARWANI At the beginning of the year 01-Apr-2021 Sale 04-Jun-2021 Sale 09-Jul-2021 Sale 16-Jul-2021 Sale 23-Jul-2021 Sale 28-Jul-2021 At the end of the Year 31-Mar-2022	38650 -50 -35 -20 -25 -20	2.16 0.01 0.00 0.00 0.00 0.00	38600 38565 38545 38520 38500 38500	2.15 2.15 2.15 2.15 2.15 2.15
6	INVESTOR EDUCATION AND PROTECTION FUND AUTHORITY MINISTRY OF CORPORATE AFFAIRS At the beginning of the year 01-Apr-2021 Sale 18-Feb-2022 At the end of the year 31-Mar-2022	35396 -20	1.97 0.00	35376 35376	1.97 1.97
7	RUCHIT BHARAT PATEL JT1 : HARDIK BHARAT PATEL At the beginning of the year 01-Apr-2021 At the end of the year 31-Mar-2022	35329	1.97	35329	1.97
8	HARDIK B PATEL At the beginning of the year 01-Apr-2021 Sale 09-Jul-2021 Sale 16-Jul-2021 Sale 23-Jul-2021 At the end of the Year 31-Mar-2022	27081 -9000 -17713 -368	1.51 0.50 0.99 0.02	18081 368 0 0	1.01 0.02 0.00 0.00

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Sl. No	Name of the Shareholder	Shareholding at the beginning of the year 01.04.2021		Cumulative Shareholding during the year 31.03.2022	
		No of shares	% of total shares of the company	No of shares	% of total shares of the company
	HAVING SAME PAN HARDIK BHARAT PATEL At the beginning of the year 01-Apr-2021 Purchase 10-Dec-2021 At the end of the Year 31-Mar-2022	0 1084	0.00 0.06	1084 1084	0.06 0.06
9	F L DADABHOY JT1 : P F DADABHOY At the beginning of the year 01-Apr-2021 Sale 09-Apr-2021 Sale 16-Apr-2021 Sale 23-Apr-2021 Sale 30-Apr-2021 Sale 14-May-2021 Sale 21-May-2021 Sale 28-May-2021 Sale 04-Jun-2021 Sale 11-Jun-2021 At the end of the Year 31-Mar-2022	15450 -150 -450 -1950 -3000 -4200 -600 -2700 -2100 -300	0.86 0.01 0.02 0.11 0.17 0.23 0.03 0.15 0.11 0.02	15300 14850 12900 9900 5700 5100 2400 300 0 0	0.85 0.83 0.72 0.55 0.32 0.28 0.13 0.02 0.00 0.00
10	SITHARAMAN G JT1 : JANAKI S At the beginning of the year 01-Apr-2021 At the end of the Year 31-Mar-2022	13720	0.77	13720	0.77

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V. Shareholding of Directors and Key Managerial Personnel:

Sl. No	Name	Shareholding at the beginning of the year 01.04.2021		Cumulative Shareholding during the year 31.03.2022	
		No of shares	% of total shares of the company	No of shares	% of total shares of the company
1	N GOPALARATNAM				
	At the beginning of the year 01-Apr 2021	10200	0.57		
	At the end of the Year 31-Mar 2022			10200	0.57
2	G A PATHANJALI				
	At the beginning of the year 01-Apr 2021	100	0.01		
	At the end of the Year 31-Mar 2022			100	0.01

VI. Indebtedness:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ in lakhs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	3012.13	330.00	-	3342.13
ii) Interest due but not paid	-	128.46	-	128.46
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	3012.13	458.46	-	3470.59
Change in Indebtedness during the financial year				
A. Principal				
- Addition	-	-	-	-
- Reduction	559.47	330.00	-	889.47
Change in Indebtedness during the financial year				
B. Interest				
- Addition	-	-	-	-
- Reduction	-	128.46	-	128.46
Net Change	(559.47)	458.46	-	1017.93
Indebtedness at the end of the financial year				
i) Principal Amount	2452.65	-	-	2452.65
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	2452.65	-	-	2452.65

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VII. Remuneration Of Directors And Key Managerial Personnel:

A. Remuneration to Managing Director, Whole-time Director(s) and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount (₹ in lakhs)
		Dr G A Pathanjali Managing Director	Mr M Ignatius Director (Operations)	
1	Gross Salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	26.52	20.04	46.56
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961.	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission			
	- as % of profit	36.00	-	36.00
	- others, specify - Special Allowance	-	21.00	21.00
5	Others – Retirement benefits	6.48	-	6.48
	Total	69.00	41.04	110.04
	Ceiling as per the Act	84.00	84.00	

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B. Remuneration to other directors

Sl. No	Particulars of Remuneration	Name of Directors			Total Amount (in ₹)
		Mr. A L Somayaji	Cmdr. R P Prem Kumar	Mr. M Natarajan	
1	- Fee for attending Board Committee Meetings	155000	155000	135000	445000
	- Commission (*)	200000	200000	200000	600000
	- Others Please specify	200000	200000	200000	600000
	Total (1)	555000	555000	535000	1645000
2		Mrs. Lalitha Lakshamanan			
	- Fee for attending Board Committee Meetings	215000		Dr. Vijayamohanan K Pillai 75000	290000
	- Commission (*)	200000		200000	400000
	- Others Please specify	200000		200000	400000
	Total (2)	615000		475000	1090000
3		Mr N Gopalaratnam			
	- Fee for attending Board Committee Meetings	135000		Mrs. Jayashree Ajit Shankar 60000	195000
	- Commission (*)	200000		200000	400000
	- Others Please specify (#)	200000		200000	400000
	Total (3)	535000		460000	995000
	Total (B) = (1+2+3)				3730000

(*) Commission paid to Non Executive directors for the FY 2021 - 2022.

(#) Remuneration paid to Non Executive directors as per Schedule V of the Companies Act, 2013 for the FY 2020 – 2021.

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C. Remuneration to Key Managerial Personnel Other than MD / WTD / Manager

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
		Company Secretary	CFO	Total Amount (₹ in lakhs)
1	Gross Salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	10.28	20.62	30.90
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961.	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission			
	- as % of profit	-	-	-
	- others, specify - Incentive	6.50	13.00	19.50
5	Others, specify - Bonus	-	0.52	0.52
	Total	16.78	34.14	50.92

VIII. Penalties/Punishment/Compounding Offences

There were no penalties, punishments, compounding of offences against the Company, its Directors or other Officers in Default for Non-compliance / violation by the Company of any provisions of the Companies Act, 2013 during the year.

(For Board of Directors)

N GOPALARATNAM
Chairman

Chennai
7th May 2022