

# HIGH ENERGY BATTERIES (INDIA) LIMITED



HIGH ENERGY BATTERIES (INDIA) LIMITED  
Regd. Office: "ESVIN House", 13, Old Mahabalipuram Road, Perungudi, Chennai 600096  
Phone:044-24960335, Email: investor@highenergyltd.com  
(An ISO 9001:2015 & ISO 14001:2015 Company)  
CIN: L36999TN1961PLC004606

## Statement of Standalone Unaudited Financial Results for the Quarter / Nine Months ended 31st December 2021

Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Accounting year ended 31.03.2021
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue from Operations</b>						
a)	Revenue from Sale of Products	1653.62	2645.27	2053.29	5372.66	5445.80	7752.75
	Other Operating Revenues	13.57	2.86	1.73	17.90	13.52	30.72
b)	Other Income	5.40	3.90	1.30	14.08	8.73	11.94
	<b>Total Income (a)+(b)</b>	<b>1672.59</b>	<b>2652.03</b>	<b>2056.32</b>	<b>5404.64</b>	<b>5468.05</b>	<b>7795.41</b>
2	<b>Expenses</b>						
a)	Cost of Materials consumed	591.76	983.06	673.31	1958.75	2028.91	2780.80
b)	Changes in inventories of finished goods, work-inprogress and stock-in trade	0.83	(274.81)	156.67	(342.15)	(76.40)	(136.87)
c)	Employee benefits expense	346.43	330.20	341.96	998.66	864.56	1215.27
d)	Finance Costs	86.07	102.89	125.47	282.08	370.89	512.49
e)	Depreciation and amortisation expense	28.47	28.81	27.76	85.02	82.80	112.43
f)	Power and Fuel	24.83	29.38	28.37	72.95	72.00	95.96
g)	Other expenses	157.09	255.16	197.39	555.69	428.33	816.51
	<b>Total Expenses</b>	<b>1235.48</b>	<b>1454.69</b>	<b>1550.93</b>	<b>3611.00</b>	<b>3771.09</b>	<b>5396.59</b>
3	<b>Profit/(Loss) before ordinary activities after financial costs but before Exceptional Items</b>	<b>437.11</b>	<b>1197.34</b>	<b>505.39</b>	<b>1793.64</b>	<b>1696.96</b>	<b>2398.82</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before Tax</b>	<b>437.11</b>	<b>1197.34</b>	<b>505.39</b>	<b>1793.64</b>	<b>1696.96</b>	<b>2398.82</b>
6	<b>Tax expenses</b>						
(1)	Current Tax	138.23	297.36	95.03	474.24	95.03	133.52
(2)	Deferred Tax	(23.06)	18.79	(7.35)	(0.54)	283.39	432.37
	<b>Total Tax Expenses</b>	<b>115.17</b>	<b>316.15</b>	<b>87.68</b>	<b>473.70</b>	<b>378.42</b>	<b>565.89</b>
7	<b>Net Profit/(Loss) from ordinary activities after Tax</b>	<b>321.94</b>	<b>881.19</b>	<b>417.71</b>	<b>1319.94</b>	<b>1318.54</b>	<b>1832.93</b>
8	<b>Other Comprehensive Income (OCI)</b>						
	Items that will not be reclassified to Statement of Profit and Loss						
i)	Remeasurement benefit of the defined benefit plans	-	-	-	-	-	(59.59)
ii)	Income tax expenses on remeasurement benefit of the defined benefit plans	-	-	-	-	-	14.96
iii)	Net Fair value gain/(loss) on investment in equity instruments through OCI	(18.34)	(7.34)	8.09	(5.79)	24.82	29.64
iv)	Income Tax Expenses on gain on Fair valuation of investment in equity instruments through OCI	0.01	0.03	-	(0.02)	-	-
	<b>Total Other Comprehensive Income</b>	<b>(18.33)</b>	<b>(7.31)</b>	<b>8.09</b>	<b>(5.81)</b>	<b>24.82</b>	<b>(14.99)</b>
9	<b>Total Comprehensive income for the period</b>	<b>303.61</b>	<b>873.88</b>	<b>425.80</b>	<b>1314.13</b>	<b>1343.36</b>	<b>1817.94</b>
10	<b>Paid-up Equity Share Capital</b>	<b>179.28</b>	<b>179.28</b>	<b>179.28</b>	<b>179.28</b>	<b>179.28</b>	<b>179.28</b>
11	<b>Earnings Per Equity Shares (Face Value of Rs. 10/- per share)</b>						
	Basic	17.96	49.15	23.30	73.62	73.55	102.24
	Diluted	17.96	49.15	23.30	73.62	73.55	102.24
12	<b>Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year</b>	-	-	-	-	-	4014.35

(By Order of the Board)

for HIGH ENERGY BATTERIES (INDIA) LIMITED  
Pathanjali  
Hasthamalakam

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DN: cn=Pathanjali Hasthamalakam, o=HIGH ENERGY BATTERIES (INDIA) LIMITED, ou=Pathanjali Hasthamalakam, email=Pathanjali.Hasthamalakam@highenergyltd.com, c=IN  
Date: 2022.02.05 13:49:55 +05'30'

Place: Chennai  
Date: 05-02-2022

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RAMAMURTHY SURESH

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G.A. PATHANJALI  
Managing Director

## Rs. in Lakhs

Notes:

- Digitally signed by Pathanjali Hasthamalakam  
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serialNumber=ae55Aa663cb686a38874a995b6b89b669af73c97e2b,  
pseudoDn=y719ea0443, postalCode=620005, st=Tamil Nadu,  
serialNumber=cc7688953e5b15ae2bd22a7ecdcd8eb35fdd0d539fa  
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**G.A. PATHANJALI**  
Managing Director





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(An ISO 9001:2015 & ISO 14001:2015 Company)  
CIN: L36999TN1961PLC004606

For News Paper Publication

Statement of Standalone Unaudited Financial Results for the Quarter / Nine Months Ended 31st December 2021

	Rs. in lakhs					
Particulars	Quarter Ended 31.12.2021	Quarter Ended 30.09.2021	Quarter Ended 31.12.2020	Nine Months Ended 31.12.2021	Nine Months Ended 31.12.2020	Previous Accounting year ended 31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Operations	1672.59	2652.03	2056.32	5404.64	5468.05	7795.41
Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	437.11	1197.34	505.39	1793.64	1696.96	2398.82
Net Profit/(Loss) for the period before tax (after Exceptional and Extraordinary items)	437.11	1197.34	505.39	1793.64	1696.96	2398.82
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	321.94	881.19	417.71	1319.94	1318.54	1832.93
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	303.61	873.88	425.80	1314.13	1343.36	1817.94
Equity Share Capital	179.28	179.28	179.28	179.28	179.28	179.28
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year						4014.35
Earnings Per Share (not annualised) (of Rs.10/-each)						
Basic & Diluted						
Basic :	17.96	49.15	23.30	73.62	73.55	102.24
Diluted:	17.96	49.15	23.30	73.62	73.55	102.24

**Note:** The above is an extract of the detailed format of the Quarterly/Nine Months Financial results of the Company filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Nine months financial results are available on the stock exchange website [www.bseindia.com](http://www.bseindia.com). The same is also available on the company's website [www.highenergy.co.in](http://www.highenergy.co.in) under the financial section.

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(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

Pathanjali  
Hasthamalakam

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G. A. PATHANJALI  
Managing Director

Place: Chennai  
Date: 05-02-2022

**MAHARAJ N R SURESH AND Co LLP.,**  
**Chartered Accountants**

**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS**

**The Board of Directors Of**  
**High Energy Batteries (India) Limited**  
**Chennai**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **High Energy Batteries (India) Limited** ("the Company"), for the quarter/ nine months period ended December 31, 2021 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maharaj N R Suresh and Co LLP.,**  
Firm Registration No. 001931S/S000020

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RAMAMURTHY SURESH

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**N R Suresh**  
Membership No. 021661  
Partner  
Chartered Accountants  
UDIN : 22021661AAMXFK7136

**Place: Chennai**  
**Date: February 5, 2022**