



HIGH ENERGY

BATTERIES (INDIA) LIMITED

HIGH ENERGY BATTERIES (INDIA) LIMITED
 Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096
 Phone: 044-24960335, Email: hebcnn@highenergy.co.in
 (An ISO 9001:2015 & ISO 14001:2015 Company)
 CIN: L36999TN1961PLC004606

Audited Financial results for the Quarter and Year ended 31.03.2021

S.No	Particulars	3 months ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	a) Revenue from Operations					
	Revenue from Sale of products	2306.95	2053.29	970.25	7752.75	6116.51
	Other Operating Revenues	17.20	1.73	5.87	30.72	32.71
	b) Other Income	3.21	1.30	3.83	11.94	16.80
	Total Income (a)+(b)	2327.36	2056.32	979.95	7795.41	6166.02
2	Expenses:					
	a) Cost of Materials Consumed	751.89	673.31	543.72	2780.80	2806.28
	b) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(60.47)	156.67	(280.51)	(136.87)	(282.41)
	c) Employee Benefits Expense	350.71	341.96	234.50	1215.27	1128.22
	d) Finance Cost	141.60	125.47	134.90	512.49	566.35
	e) Depreciation and Amortization Expenses	29.63	27.76	31.58	112.43	115.98
	f) Power and fuel	23.96	28.37	25.58	95.96	125.25
	g) Other Expenses	388.18	197.39	300.40	816.51	825.26
	Total Expenses (IV)	1625.50	1550.93	990.17	5396.59	5284.93
3	Profit before Ordinary Activities after Finance costs but before Exceptional items	701.86	505.39	(10.22)	2398.82	881.09
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before Tax (3-4)	701.86	505.39	(10.22)	2398.82	881.09
6	Tax Expenses					
	(1) Current Tax	38.49	95.03	-	133.52	-
	(2) Deferred Tax	148.98	(7.35)	10.47	432.37	320.90
	Total Tax Expense	187.47	87.68	10.47	565.89	320.90
7	Net profit/(loss) from ordinary activities after Tax(5-6)	514.39	417.71	(20.69)	1832.93	560.19
8	Other Comprehensive Income					
	A. Items that will not be reclassified to Statement of Profit and Loss					
	(i) Tax on Remeasurement benefit of the defined benefit plans	(59.59)	-	(5.07)	(59.59)	(5.07)
	(ii) Income tax expense on remeasurement benefit of the defined benefit plans	14.96	-	1.16	14.96	1.16
	(iii) Net fair value gain/(loss) on investment in equity instruments through OCI	4.82	8.09	(33.91)	29.64	(42.58)
	(iv) Income Tax Expenses on gain on Fair valuation of investment in equity instruments through OCI	-	-	-	-	-
	TOTAL OTHER COMPREHENSIVE INCOME (A+B)	(39.81)	8.09	(37.82)	(14.99)	(46.49)
9	Total Comprehensive Income for the period	474.58	425.80	(58.51)	1817.94	513.70
10	Paid up Equity Share Capital	179.28	179.28	179.28	179.28	179.28
11	Earnings per equity share (face value of Rs 10 /each)					
	Basic	28.69	23.30	(1.15)	102.24	31.25
	Diluted	28.69	23.30	(1.15)	102.24	31.25
12	Other Equity	-	-	-	4014.35	2196.40

(By Order of the Board)
 for HIGH ENERGY BATTERIES (INDIA) LIMITED

Place: Chennai
 Date: 31st May, 2021

G. A. PATHANJALI
 Managing Director



HIGH ENERGY BATTERIES (INDIA) LIMITED

Segment Revenue, Results and Capital Employed (Audited)

Rs. in lakhs

S.No	Particulars	3 months ended			Year ended	Year ended
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Segment Revenue					
a)	Aerospace Naval and Power System Batteries	2324.15	2055.02	976.12	7781.93	6143.10
b)	Lead Acid Storage Batteries	-	-	-	1.54	6.12
	Total	2324.15	2055.02	976.12	7783.47	6149.22
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	2324.15	2055.02	976.12	7783.47	6149.22
2	Segment Results (Profit/(Loss) before tax and Interest from each segment					
a)	Aerospace Naval and Power System Batteries	876.12	657.20	210.80	3026.08	1648.89
b)	Lead Acid Storage Batteries	(25.07)	(23.50)	(81.54)	(102.64)	(191.52)
	Total	851.05	633.70	129.26	2923.44	1457.37
	Less:					
i)	Finance Cost	(141.60)	(125.47)	(134.90)	(512.49)	(566.35)
ii)	Other Un-allocable Expenditure	(9.16)	(4.09)	(5.64)	(22.34)	(19.21)
iii)	Unallocable income	1.57	1.25	1.06	10.21	9.28
	Total Profit/(Loss) before Tax	701.86	505.39	(10.22)	2398.82	881.09
3	Segment Assets					
a)	Aerospace Naval and Power System Batteries	8367.74	8648.80	6350.75	8367.74	6350.75
b)	Lead Acid Storage Batteries	847.81	867.19	987.94	847.81	987.94
c)	Unallocated	144.95	149.99	140.16	144.95	140.16
	Total	9360.50	9665.98	7478.85	9360.50	7478.85
4	Segment Liabilities					
a)	Aerospace Naval and Power System Batteries	4660.91	5490.13	4960.42	4660.91	4960.42
b)	Lead Acid Storage Batteries	9.23	10.14	64.11	9.23	64.11
c)	Unallocated	496.73	446.67	78.64	496.73	78.64
	Total	5166.87	5946.94	5103.17	5166.87	5103.17

Notes:

- Figures for the last quarter are the difference between the audited figures for the full financial year and the published figures for nine months period upto the third quarter of relevant financial year.
- Figures for the previous period have been regrouped wherever necessary.
- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 31st May 2021.
- Lead Acid Battery Plant operations remained suspended during the year owing to poor market conditions, severe competition and unremunerative prices.
- With the onset of the Second Wave of the Covid-19 pandemic and pursuant to the lock down restrictions announced by the Government of Tamil Nadu from 10th May 2021, the company being part of defence related industry catering to essential services, operates with less than 50 % of employee strength.
The company expects to make up for the shortfall in production and sales at least in part once the normal operations are restored. The company will assess the impact of the pandemic on a continuous basis. In the opinion of the management there is no adverse impact due to Covid 19 on the carrying value of PPE, Investments, Trade receivables and other assets and its ability to continue as a Going concern.
- The Board of Directors has recommended payment of Dividend of Rs.10/- plus a Diamond Jubilee Special Dividend of Rs.5/- totaling to a Dividend of Rs.15/- per Equity share of Rs.10/- each for the Financial Year 2020 - 2021.

(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

Place: Chennai
Date: 31st May, 2021

G. A. PATHANJALI
Managing Director



HIGH ENERGY BATTERIES (INDIA) LIMITED

High Energy Batteries (India) Limited
Statement of Assets and Liabilities (Audited)

Rs. in Lakhs

Particulars	Sch No	As at 31st March, 2021	As at 31st March, 2020
I. ASSETS			
Non-Current assets			
(a) Property, Plant and Equipment	2	3073.76	3103.95
(b) Intangible Assets	2 (a)	8.88	-
(c) Intangible Assets under Development	2 (b)	3.60	14.20
(d) Financial Assets			
(i) Investments	3	88.35	58.71
(ii) Loans	4	16.24	18.55
(e) Other Non current assets	5	66.48	45.18
		3257.31	3240.59
Current Assets			
(a) Inventories	6	2883.12	2797.94
(b) Financial Assets			
(i) Trade Receivables	7	1823.23	918.35
(ii) Cash and cash equivalents	8	553.30	2.82
(iii) Bank Balances	9	101.11	91.14
(iv) Loans	10	21.77	16.30
(v) Others	11	0.62	0.04
(c) Current Tax Assets (Net)	12	-	29.47
(d) Other current assets	13	720.04	328.50
		6103.19	4184.56
Total Assets		9360.50	7425.15
EQUITY AND LIABILITIES			
II. EQUITY			
(a) Equity Share capital	14	179.28	179.28
(b) Other Equity	15	4014.35	2196.40
		4193.63	2375.68
III. LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
Borrowings	16	279.02	1033.52
(b) Deferred Tax Liabilities (Net)	17	466.09	48.68
(c) Provisions	18	38.50	33.46
(d) Other Non Current Liabilities	19	65.43	149.16
		849.04	1264.82
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	20	2790.68	2198.68
(ii) Trade Payables			
(A) Total outstanding dues of Small Enterprises and Micro enterprises	21	91.35	209.33
(B) Total outstanding dues of creditors other than Small Enterprises and Micro enterprises	21	379.64	509.67
(iii) Other financial liabilities	22	634.54	137.52
(b) Other current liabilities	23	213.85	685.99
(c) Provisions	24	199.77	43.46
(d) Current Tax Liabilities	25	8.00	-
		4317.83	3784.65
Total Equity and Liabilities		9360.50	7425.15

(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

Place: Chennai
Date: 31st May, 2021

G. A. PATHANJALI
Managing Director



HIGH ENERGY BATTERIES (INDIA) LIMITED

HIGH ENERGY BATTERIES (INDIA) LIMITED

Statement of Cash Flow for the Year Ended 31st March 2021

(Rs. in Lakhs)

	Year Ended 31.03.2021	Year Ended 31.03.2020
A. Cash flow from Operating Activities:		
Profit before tax	2398.82	881.09
Adjustments for:		
Depreciation	112.43	115.98
Interest Paid	512.49	566.35
Interest received	(9.03)	(8.93)
Dividend	(2.08)	(2.07)
Profit on sale of Assets	(0.08)	-
Operating Profit before working capital changes	613.73	671.33
Adjustments for:		
Trade and Other Receivables	(904.88)	743.92
Inventories	(85.18)	(358.71)
Other current assets	(607.08)	18.87
Provisions	101.75	61.54
Other liabilities	(83.73)	(24.32)
Trade and other payables	(395.21)	(852.38)
Cash generated from operations	1038.22	1141.34
Direct Tax paid net of refund	(113.76)	(20.74)
Net cash from operating activities (A)	924.46	1120.60
B. Cash flow from Investing Activities:		
Purchase / Acquisition of fixed assets	(91.62)	(45.73)
Change in CWIP	10.60	-
Sale of Fixed Assets	0.59	-
Interest received	9.03	8.93
Dividend received	2.08	2.07
Net cash used in investing activities (B)	(69.32)	(34.73)
C. Cash flow from Financing Activities:		
Long term bank deposit	(9.96)	(4.99)
Unsecured loan repaid during the year	(452.00)	85.83
Interest on Unsecured Loan Paid	(240.73)	-
Working Capital Loan	592.00	(659.33)
Term Loan	-	-
Term loan from Banks received during the year	262.49	-
Term loan from banks Repaid during the year	(41.04)	-
Interest Paid		
Interest as per Statemment of Profit & Loss	(512.49)	-
Interest on Unsecured loan considered above	91.87	-
Interest on Current Tax not paid	5.20	(566.35)
Dividend plus Tax paid	-	-
Net cash used in financing activities (C)	(304.66)	(1144.84)
Net increase in cash and cash equivalents (A+B+C)	550.48	(58.97)
Cash and cash equivalents at the beginning of the year	2.82	61.79
Cash and cash equivalents at the end of the year	553.30	2.82

Vide our Report of even date
For M/s. Maharaj N R Suresh and Co LLP
Chartered Accountants
Firm Reg No: 001931S/S000020

N.R. Suresh
Partner
M.No: 021661

Chennai
5/31/2021



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BATTERIES (INDIA) LIMITED

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 CIN: L36999TN1961PLC004606

For News Paper Publication

Audited Financial Results for the Quarter and Year Ended 31st March, 2021

Particulars	Rs. in lakhs			
	Quarter Ended 31st March, 2021 (Audited)	Quarter Ended 31st March, 2020 (Audited)	Year Ended 31st March, 2021 (Audited)	Year Ended 31st March, 2020 (Audited)
Total Income from Operations	2327.36	979.95	7795.41	6166.02
Net Profit / (Loss) for the period [before tax and Exceptional items]	701.86	(10.22)	2398.82	881.09
Net Profit / (Loss) for the period before tax [after Exceptional items]	701.86	(10.22)	2398.82	881.09
Net Profit / (Loss) for the period after tax (after Exceptional items)	514.39	(20.69)	1832.93	560.19
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	474.58	(58.51)	1817.94	513.70
Equity Share Capital	179.28	179.28	179.28	179.28
Earnings Per Share (of Rs.10/- each)				
Basic	28.69	(1.15)	102.24	31.25
Diluted	28.69	(1.15)	102.24	31.25

Note: The above is an extract of the detailed format of Quarterly / Annual financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual financial results are available on the stock exchange website www.bseindia.com. The same is also available on the company's website www.highenergy.co.in under the financials section.

(By Order of the Board)
 for HIGH ENERGY BATTERIES (INDIA) LIMITED

Place: Chennai
 Date: 31st May, 2021

G. A. PATHANJALI
 Managing Director