



HIGH ENERGY BATTERIES (INDIA) LIMITED

HIGH ENERGY BATTERIES (INDIA) LIMITED

Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096

Phone: 044-24960335, Email: investor@highenergyttd.com

(An ISO 9001:2015 & ISO 14001:2015 Company)

CIN: L36999TN1961PLC004606

Statement of Standalone Unaudited Financial Results for the Quarter / Half - Year ended 30th September 2020

Sl. No.	Particulars	Quarter Ended			Half - Year Ended		Rs. in Lakhs
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	Previous Accounting year ended 31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
	a) Revenue from Sale of Products	3009.79	382.72	1778.25	3392.51	3385.61	6116.51
	Other Operating Revenues	6.25	5.54	7.35	11.79	19.09	32.71
	b) Other Income	4.50	2.93	9.73	7.43	11.87	16.80
	Total Income	3020.54	391.19	1795.33	3411.73	3416.57	6166.02
2	Expenses						
	a) Cost of Materials consumed	957.87	397.73	1091.83	1355.60	1661.90	2806.28
	b) Changes in inventories of finished goods, work-inprogress and stock-in trade	59.23	(292.30)	(329.46)	(233.07)	(116.65)	(282.41)
	c) Employee benefits expenses	275.63	246.97	283.92	522.60	563.12	1128.22
	d) Finance Costs	128.66	116.76	147.02	245.42	285.27	566.35
	e) Depreciation and amortisation expenses	27.31	27.73	28.57	55.04	55.98	115.98
	f) Power and Fuel	25.99	17.64	35.48	43.63	69.97	125.25
	g) Other expenses	145.41	85.53	152.38	230.94	322.65	825.26
	Total Expenses	1620.10	600.06	1409.74	2220.16	2842.24	5284.93
3	Profit/(Loss) before ordinary activities after Finance costs but before Exceptional Items	1400.44	(208.87)	385.59	1191.57	574.33	881.09
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Tax	1400.44	(208.87)	385.59	1191.57	574.33	881.09
6	Tax expenses						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	340.87	(50.13)	183.76	290.74	232.83	320.90
	Total Tax Expenses	340.87	(50.13)	183.76	290.74	232.83	320.90
7	Net Profit/(Loss) from ordinary activities after Tax	1059.57	(158.74)	201.83	900.83	341.50	560.19
8	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to Statement of Profit and Loss						
	i) Remeasurement benefit of the defined benefit plans	-	-	-	-	-	(5.07)
	ii) Income tax expenses on remeasurement benefit of the defined benefit plans	-	-	-	-	-	1.16
	iii) Net Fair value gain/(loss) on investment in equity instruments through OCI	(11.46)	28.19	12.68	16.73	10.76	(42.58)
	iv) Income Tax Expenses on gain on Fair valuation of investment in equity instruments through OCI	-	-	(0.37)	-	(0.37)	-
	Total Other Comprehensive Income	(11.46)	28.19	12.31	16.73	10.39	(46.49)
9	Total Comprehensive income for the period	1048.11	(130.55)	214.14	917.56	351.89	513.70
10	Paid-up Equity Share Capital	179.28	179.28	179.28	179.28	179.28	179.28
11	Earnings Per Equity Shares (Face Value of Rs. 10/- per share)						
	Basic	59.10	(8.85)	11.26	50.25	19.05	31.25
	Diluted	59.10	(8.85)	11.26	50.25	19.05	31.25
12	Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year	-	-	-	-	-	2196.40

(By Order of the Board)

for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali

G.A. PATHANJALI
Managing Director



Place: Chennai
Date: 07.11.2020



HIGH ENERGY

BATTERIES (INDIA) LIMITED

SERVING THE NATION
SINCE 1979

Segmentwise Revenue ,Results and Capital Employed (Unaudited)

Sl. No.	Particulars	Quarter Ended			Half - Year Ended		Previous Accounting year ended 31.03.2020
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PRIMARY SEGMENTS							
1	Segment Revenue						
	a) Aerospace Naval and Power System Batteries	3014.50	388.26	1791.85	3402.76	3410.45	6143.10
	b) Lead Acid Storage Batteries	1.54	-	3.48	1.54	6.12	6.12
	Total	3016.04	388.26	1795.33	3404.30	3416.57	6149.22
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	3016.04	388.26	1795.33	3404.30	3416.57	6149.22
2	Segment Results (Profit/(Loss) before tax and Interest)						
	a) Aerospace Naval and Power System Batteries	1556.78	(64.02)	560.58	1492.76	936.58	1648.89
	b) Lead Acid Storage Batteries	(28.19)	(25.88)	(27.18)	(54.07)	(73.18)	(191.52)
	Total	1528.59	(89.90)	533.40	1438.69	863.40	1457.37
	Less:						
	a) Finance Cost	(128.66)	(116.76)	(147.02)	(245.42)	(285.27)	(566.35)
	b) Other Un-allocable Expenditure net off	(4.95)	(4.14)	(4.78)	(9.09)	(9.55)	(19.21)
	c) Unallocable Income	5.46	1.93	3.99	7.39	5.75	9.28
	Total Profit/(Loss) before Tax	1400.44	(208.87)	385.59	1191.57	574.33	881.09
3	Capital employed						
	Segment Assets						
	a) Aerospace Naval and Power System Batteries	7930.37	6355.22	7549.10	7930.37	7549.10	6350.75
	b) Lead Acid Storage Batteries	886.76	967.89	1030.89	886.76	1030.89	987.94
	c) Unallocated (Net)	135.80	148.11	319.39	135.80	319.39	140.16
	Total	8952.93	7471.22	8899.38	8952.93	8899.38	7478.85
	Segment Liabilities						
	a) Aerospace Naval and Power System Batteries	5287.05	5137.05	6549.84	5287.05	6549.84	4960.42
	b) Lead Acid Storage Batteries	10.22	64.85	25.13	10.22	25.13	64.11
	c) Unallocated (Net)	362.42	24.19	110.54	362.42	110.54	78.64
	Total	5659.69	5226.09	6685.51	5659.69	6685.51	5103.17

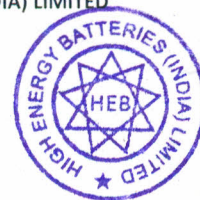
Notes:

- Figures for the previous period have been regrouped wherever necessary.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 7th November 2020. The statutory auditors of the Company have carried out a limited review of the financial results for the Quarter/Half year ended 30th September 2020.
- Revenue from the sale of products for the current quarter includes Development Charges and hence material cost to revenue is not comparable with previous period

Place: Chennai
Date: 07.11.2020

(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali
G.A. PATHANJALI
Managing Director





HIGH ENERGY

BATTERIES (INDIA) LIMITED

High Energy Batteries (India) Limited
Statement of Assets and Liabilities

SERVING THE NATION
SINCE 1979

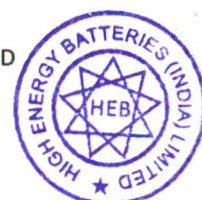
Rs. in lakhs

Particulars	As at 30th September, 2020	As at 31st March, 2020
	(Unaudited)	(Audited)
I. ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	3075.02	3103.95
(b) Intangible Assets under Development	14.20	14.20
(c) Financial Assets		
(i) Investments	75.44	58.71
(ii) Loans	20.88	18.55
(d) Other Non Current Assets	18.08	45.18
Total Non-Current Assets	3203.62	3240.59
Current assets		
(a) Inventories	3029.15	2851.64
(b) Financial Assets		
(i) Trade Receivables	1888.28	918.35
(ii) Cash and cash equivalents	403.20	2.82
(iii) Bank balances other than (iii) above	95.89	91.14
(iv) Loans	16.15	16.30
(v) Others	-	0.04
(c) Current Tax Assets (Net)	35.48	29.47
(d) Other current assets	281.16	328.50
Total Current Assets	5749.31	4238.26
Total Assets	8952.93	7478.85
EQUITY AND LIABILITIES		
II. EQUITY		
(a) Equity Share capital	179.28	179.28
(b) Other Equity	3113.96	2196.40
III. LIABILITIES	3293.24	2375.68
Non-current liabilities		
(a) Financial Liabilities		
i) Long Term Borrowings - Others	1081.47	1033.52
ii) Long Term Borrowings - Banks	264.19	
(b) Deferred Tax Liabilities (Net)	339.42	48.68
(c) Provisions	33.46	33.46
(d) Other Non Current Liabilities	149.16	149.16
Total Non-Current Liabilities	1867.70	1264.82
Current liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	2649.56	2198.68
(ii) Trade Payables	614.85	719.00
(iii) Other financial liabilities	376.63	137.52
(b) Other current liabilities	102.82	685.99
(c) Provisions	48.13	97.16
Total Current Liabilities	3791.99	3838.35
Total Equity and Liabilities	8952.93	7478.85

Place: Chennai
Date: 07.11.2020

(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali
G. A. PATHANJALI
Managing Director





SERVING THE NATION
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HIGH ENERGY BATTERIES (INDIA) LIMITED

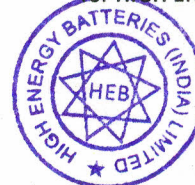
HIGH ENERGY BATTERIES (INDIA) LIMITED Cash Flow Statement for the Half Year Ended 30th September 2020

(Rs. in Lakhs)

	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019	Year Ended 31.03.2020
A. Cash flow from Operating Activities:			
Profit before tax	1191.57	574.33	881.09
Adjustments for:			
Depreciation	55.04	55.98	115.98
Interest	245.42	285.26	566.35
Interest received	(5.30)	(4.41)	(8.93)
Dividend	(2.08)	(2.07)	(2.07)
Impairment of Investment Provisions measured through FVTOCI	-	-	-
Assets discarded	-	-	-
	293.08	334.76	671.33
Operating Profit before working capital changes	1484.65	909.09	1552.42
Adjustments for:			
Trade and Other Receivables	(969.93)	(760.92)	743.92
Inventories	(177.51)	(276.33)	(358.71)
Other current assets	45.21	130.91	18.87
Provisions	(49.05)	34.03	61.54
Other liabilities	-	(1.30)	(24.32)
Trade and other payables	(448.21)	(107.11)	(852.38)
	(1599.49)	(980.72)	(411.08)
Cash generated from operations	(114.84)	(71.63)	1141.34
Direct Tax paid net of refund	21.09	(8.51)	(20.74)
Net cash from operating activities (A)	(93.75)	(80.14)	1120.60
B. Cash flow from Investing Activities:			
Purchase / Acquisition of fixed assets	(26.53)	(15.49)	(45.73)
Change in CWIP	-	-	-
Sale of Fixed Assets	0.42	-	-
Interest received	5.30	4.41	8.93
Dividend received	2.08	2.07	2.07
Net cash used in investing activities (B)	(18.73)	(9.01)	(34.73)
C. Cash flow from Financing Activities:			
Long term bank deposit	(4.75)	(2.56)	(4.99)
Unsecured loan received during the year	47.96	49.29	85.83
Working Capital Loan	450.88	269.71	(659.33)
Term Loan	-	-	-
Term loan received during the year from Banks	264.19	-	-
Interest Paid	(245.42)	(285.27)	(566.35)
Dividend plus Tax paid	-	-	-
Net cash used in financing activities (C)	512.86	31.17	(1144.84)
Net increase in cash and cash equivalents (A+B+C)	400.38	(57.98)	(58.97)
Cash and cash equivalents at the beginning of the year	2.82	61.79	61.79
Cash and cash equivalents at the end of the year	403.20	3.81	2.82

(By Order of the Board)

for HIGH ENERGY BATTERIES (INDIA) LIMITED



G. A. Pathanjali

G. A. PATHANJALI
Managing Director

Place: Chennai

Date: 07.11.2020

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 Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096
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 (An ISO 9001:2015 & ISO 14001:2015 Company)
 CIN: L36999TN1961PLC004606

For News Paper Publication

Statement of Standalone Unaudited Financial Results for the Quarter/Half -Year Ended 30th September 2020

	Rs. in lakhs					
Particulars	Quarter ended 30.09.2020 (Unaudited)	Quarter ended 30.06.2020 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)	Half Year ended 30.09.2020 (Unaudited)	Half Year ended 30.09.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
Total Income from Operations	3020.54	391.19	1795.33	3411.73	3416.57	6166.02
Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	1400.44	(208.87)	385.59	1191.57	574.33	881.09
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1400.44	(208.87)	385.59	1191.57	574.33	881.09
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1059.57	(158.74)	201.83	900.83	341.50	560.19
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period(after tax) and Other Comprehensive Income (after tax)]	1048.11	(130.55)	214.14	917.56	351.89	513.70
Equity Share Capital	179.28	179.28	179.28	179.28	179.28	179.28
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year						2196.40
Earnings Per Share (not annualised) (of Rs.10/-each) Basic & Diluted						
Basic :	59.10	(8.85)	11.26	50.25	19.05	31.25
Diluted :	59.10	(8.85)	11.26	50.25	19.05	31.25

Note: The above is an extract of the detailed format of the Quarterly/Half Yearly Financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Half Yearly financial results are available on the stock exchange website www.bseindia.com. The same is also available on the company's website www.highenergy.co.in under the financial section.

Place: Chennai
 Date: 07.11.2020

(By Order of the Board)
 for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali
G. A. PATHANJALI
 Managing Director

