



# HIGH ENERGY BATTERIES (INDIA) LIMITED

(ISO 9001 : 2008 & ISO 14001 : 2004 Company) CIN L36999TN1961PLC004606



Registered Office :  
Esvin House,  
P.B. No.5068, Perungudi,  
Chennai - 600 096.  
India

Ref: SECY/2020 - 21/027

July 8, 2020

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street, Fort**  
**Mumbai 400 001**

Dear Sirs,

Sub: Disclosure of Related Party Transactions on a consolidated basis for the half year ended 31<sup>st</sup> March, 2020.

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

**Scrip Code: 504176**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards, for the half year ended 31<sup>st</sup> March, 2020.

Please take the above on record.

Thanking you,

Yours faithfully,

**For HIGH ENERGY BATTERIES (INDIA) LIMITED,**

  
**S.V. RAJU**  
**Company Secretary**

Encl: as above

Phone : 91-44-24960335, 39279319 Fax: 91-44-24961735, E-mail: hebcnn@nd4.vsnl.net.in



Works : Pakkudi Road, Mathur 622 515, Pudukottai District. Phone: 91-431- 2660 323, 2660 324 Fax: 91-4339-250 516 E-mail: info@highenergyltd.com

Accounts Office : Pakkudi Road, Mathur 622 515, Near Trichirappalli, India

Delhi Office : No. B-213, IInd Floor, Phase - 1, Naraina Industrial Area, New Delhi - 110 028. Phone : 91-11-25792559 Fax : 91-11-25792560

LAB / Unit : IV High Energy Batteries (India) Ltd., (Lead Acid Battery Plant) SFNo. 22-24, Rasipuram Road, Mathur - 622 515, Pudukkottai Dist. Phone 91-431-2905554, 2905559

Website : www.highenergyltd.com



**Details of Related Party Transactions for the Half Year ended 31<sup>st</sup> March 2020**

*(Pursuant to Reg. 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015*

**1. Disclosure of transacting related parties:**

Name	Relationship
Time Square Investments Private Ltd	As per Sec.2(76) of Companies Act, 2013

**2. A. Key Managerial Personnel:**

Dr G A Pathanjali	Managing Director
Mr S V Raju	Company Secretary
Mr R Swaminathan	Chief Financial Officer

**B. Board of Directors:**

Name	Designation
Mr N Gopalaratnam	Chairman
Mr M Ignatius	Director (Operations)
Mr A L Somayaji	Independent Director
Cmde R P Prem Kumar	Independent Director
Mr M Natarajan	Independent Director
Mrs Lalitha Lakshmanan	Independent Director
Dr Vijayamohanan K Pillai	Independent Director
Mrs Jayashree Ajit Shankar	Director (Nominee of LIC)





**3. Transactions with related parties – other than Key Managerial Personnel**

(Rs lakhs)

Sl.No.	Nature of transaction	Time Square Investments Pvt Ltd	
		01.10.19-31.03.20	01.10.18-31.03.19
1	Sale of goods	-	-
2	Purchase of goods	-	-
3	Service availed	-	-
4	Service provided	-	-
5	Rent paid	-	-
6	Outstanding balance – Payable -Unsecured.	432.43	395.93

**4. Transactions with related parties – Key Managerial Personnel**

(Rs lakhs)

SI No	Nature of transaction	Dr G A Pathanjali Managing Director		Mr S V Raju Company Secretary		Mr R Swaminathan Chief Financial Officer	
		01.10.19-31.03.20	01.10.18-31.03.19	01.10.19-31.03.20	01.10.18-31.03.19	01.10.19-31.03.20	01.10.18-31.03.19
1	Short term benefits	23.70	14.70	3.90	2.10	7.33	5.22
2	Post employment benefits	1.37	1.37	-	-	-	-
3	Other long term benefits	1.08	1.08	-	-	0.18	0.14
4	Sitting fees	-	-	-	-	-	-
5	Outstanding balance – payable - Unsecured	19.69	29.95	-	-	-	1.20





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## 5. Transactions with related parties – Whole time Director designated as Director (Operations)

(Rs lakhs)

	Mr M Ignatius Director (Operations)	
Nature of transaction	01.10.19- 31.03.20	01.10.18- 31.03.19
Short term benefits	7.50	-

## 6. Sitting Fees to Directors:

(Rs lakhs)

	01.10.19-31.03.20	01.10.18 – 31.03.19
Sitting Fees	1.70	1.80

**Note:** The remuneration of KMP's is determined by the Nomination and Remuneration Committee having regard to the performance of individuals and market trends. Non Executive Directors have been paid only sitting fees.

For HIGH ENERGY BATTERIES (INDIA) LIMITED,

S.V. RAJU  
Company Secretary

