



HIGH ENERGY BATTERIES (INDIA) LIMITED

Regd. Office : "ESVIN HOUSE", Perungudi, Chennai - 600 096 (An ISO 9001 : 2008 & ISO 14001 : 2004 Company)

CIN : L36999TN1961PLC004606

Audited Financial Results 2013 - 2014

PART I

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2014 (Audited)	31.12.2013 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
01	Income from Operations					
	a. Net Sales/Income from Operations	1078.93	700.88	1102.22	3054.27	6650.96
	b. Other Operating Income	5.61	1.75	0.94	12.74	8.09
	Total Income (a+b)	1084.54	702.63	1103.16	3067.01	6659.05
02	Expenses					
	a. Cost of Materials consumed	792.96	541.13	206.49	2097.67	3818.17
	b. Purchase of Stock in Trade	18.24	73.71	84.27	163.85	638.01
	c. Change in inventories of finished goods, work-in-progress and stock in trade	(397.57)	(154.04)	307.53	(447.19)	(235.05)
	d. Employee benefit expenses	156.72	184.56	176.67	767.40	803.75
	e. Depreciation and amortisation expense	38.34	37.39	40.96	150.49	160.98
	f. Other Expenses	200.85	191.80	251.19	827.94	996.52
		809.54	874.55	1067.11	3560.16	6182.38
03	Profit/(Loss) from operations before other Income & Finance Cost	275.00	(171.92)	36.05	(493.15)	476.67
04	Other Income	88.07	0.82	3.57	97.76	15.68
05	Profit / (Loss) before Finance Cost	363.07	(171.10)	39.62	(395.39)	492.35
06	Finance Cost	151.42	164.80	72.18	582.38	441.24
07	Profit / (Loss) from ordinary activities before Tax	211.65	(335.90)	(32.56)	(977.77)	51.11
08	Tax Expenses	47.33	(114.17)	(9.91)	(355.23)	14.51
09	Net Profit / (Loss) for the period	164.32	(221.73)	(22.65)	(622.54)	36.60
10	Paid up Equity Share Capital (Face Value of Rs 10/- per Share)	179.28	179.28	179.28	179.28	179.28
11	Reserves excluding Revaluation Reserve	-	-	-	1033.48	1656.01
12	Basic & Diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	9.17	(12.37)	(1.26)	(34.73)	2.04

PART II

A	Particulars of Shareholding					
01	Public Shareholding					
	- Number of Shares	1062737	1062737	1062737	1062737	1062737
	- Percentage of Shareholding	59.28	59.28	59.28	59.28	59.28
02	Promoters and Promoter group shareholding					
	a. Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	b. Non-Encumbered					
	Number of Shares	730031	730031	730031	730031	730031
	Percentage of Shareholding (as a % of the total shareholding of promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shareholding (as a % of the total share capital of the company)	40.72	40.72	40.72	40.72	40.72

B INVESTOR COMPLAINTS

	Particulars	Quarter ended 31st March 2014				
	Pending at the beginning of the quarter					Nil
	Received during the quarter					Nil
	Disposed of during the quarter					Nil
	Remaining unresolved at the end of the quarter					Nil

SEGMENTWISE REVENUE AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2014 (Audited)	31.12.2013 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	A. PRIMARY SEGMENTS					
	Segment Revenue					
	a) Aerospace, Naval and Power System Batteries	921.74	474.13	864.62	2302.87	5243.80
	b) Lead Acid Storage Batteries	157.19	226.75	237.60	751.40	1407.16
	Net Sales/Income from Operations	1078.93	700.88	1102.22	3054.27	6650.96
2	Segment Results Profit/(Loss) before tax					
	a) Aerospace, Naval and Power System Batteries	486.51	25.41	203.32	328.76	888.50
	b) Lead Acid Storage Batteries	(123.44)	(196.51)	(163.70)	(724.15)	(396.15)
	Less: Other unallocable expenditure net of Unallocable income	151.42	164.80	72.18	582.38	441.24
	Profit/ (Loss) before tax	211.65	(335.90)	(32.56)	(977.77)	51.11
3	Capital Employed					
	(Segment Assets – Segment Liabilities)	As at 31.03.2014	As at 31.12.2013	As at 31.03.2013		
	a) Aerospace, Naval and Power System Batteries	2369.35	1840.21	2427.53		
	b) Lead Acid Storage Batteries	1758.72	1639.19	1866.96		
	c) Unallocable (Net)	(2915.31)	(2430.96)	(2459.20)		
	Total	1212.76	1048.44	1835.29		

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

LIABILITIES	Year ended		ASSETS	Year ended	
	31.03.2014	31.03.2013		31.03.2014	31.03.2013
A EQUITY AND LIABILITIES			B ASSETS		
01 Shareholders' Funds			01 Non Current Assets		
a) Share Capital	179.28	179.28	a) Fixed assets	1842.51	1954.96
b) Reserves and Surplus	1033.48	1656.01	b) Non current investments	60.33	60.33
Sub Total	1212.76	1835.29	c) Long term loans and advances	34.32	32.37
02 Non-Current Liabilities			d) Deferred tax asset	271.12	-
a) Long term borrowings	85.43	313.55	Sub Total	2208.28	2047.66
b) Deferred tax liabilities(net)	--	84.11	02 Current Assets		
c) Other long term liabilities	831.12	89.71	a) Inventories	3204.01	2801.83
d) Long term provisions	39.24	39.32	b) Trade receivables	1558.13	1175.23
Sub Total	955.79	526.69	c) Cash and cash equivalents	209.51	201.61
03 Current liabilities			d) Short term loans and advances	363.14	223.04
a) Short term borrowings	3658.91	2726.94	e) Other current assets	69.79	128.89
b) Trade payables	989.53	335.05	Sub Total	5404.58	4530.60
c) Other current liabilities	772.82	1110.26	Total- EQUITY AND LIABILITIES	7612.86	6578.26
d) Short term provisions	23.05	44.03	TOTAL- ASSETS	7612.86	6578.26
Sub Total	5444.31	4216.28			

Note:

- Non-receipt of Export Orders for Aerospace, Naval and Power System Battery Division and sluggish market conditions that prevailed in Lead Acid Battery Division resulted in lower turnover and losses.
- The Board of Directors has not recommended any Dividend for the year 2013-2014.
- Previous year/period figures have been regrouped wherever necessary.
- The above audited results were approved by the Board of Directors at the Meeting held on 30th May 2014.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

(By order of the Board)
For HIGH ENERGY BATTERIES (INDIA) LIMITEDG. A. PATHANJALI
Managing Director

Place : Chennai - 600 034

Date : 30th May 2014