



HIGH ENERGY BATTERIES (INDIA) LIMITED

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(An ISO 9001:2008 & ISO 14001:2004 Company)

CIN: L36999TN1961PLC004606

Audited Financial Results for the Quarter/Half year ended 30th September 2014

PART I		(₹ in Lakhs)					
Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
01	Income from Operations						
	a) Net Sales/Income from Operations	1086.73	1059.40	616.22	2146.13	1274.46	3054.27
	b) Other Operating Income	6.10	4.91	4.85	11.01	5.38	12.74
	Total Income	1092.83	1064.31	621.07	2157.14	1279.84	3067.01
02	Expenses						
	a) Cost of Materials consumed	476.20	564.99	324.22	1041.19	763.58	2097.67
	b) Purchase of Stock in Trade	-	39.35	29.54	39.35	71.90	163.85
	c) Change in inventories of finished goods, work-in-progress and stock in trade	200.29	20.05	114.61	220.34	104.42	(447.19)
	d) Employee benefit expenses	186.30	189.10	203.83	375.40	426.12	767.40
	e) Depreciation and amortisation expense	46.53	46.50	37.41	93.03	74.76	150.49
	f) Other Expenses	214.90	209.67	223.67	424.57	435.29	827.94
		1124.22	1069.66	933.28	2193.88	1876.07	3560.16
03	Profit/(Loss) from operations before other income & Finance Costs	(31.39)	(5.35)	(312.21)	(36.74)	(596.23)	(493.15)
04	Other Income	3.67	2.35	6.52	6.02	8.87	97.76
05	Profit / (Loss) before Finance Costs	(27.72)	(3.00)	(305.69)	(30.72)	(587.36)	(395.39)
06	Finance Cost	151.57	145.32	138.56	296.89	266.16	582.38
07	Profit / (Loss) from ordinary activities before Tax	(179.29)	(148.32)	(444.25)	(327.61)	(853.52)	(977.77)
08	Tax Expenses	(60.23)	(50.41)	(157.39)	(110.64)	(288.39)	(355.23)
09	Net Profit / (Loss) for the period	(119.06)	(97.91)	(286.86)	(216.97)	(565.13)	(622.54)
10	Paid up Equity Share Capital (Face Value of Rs 10/- per Share)	179.28	179.28	179.28	179.28	179.28	179.28
11	Reserves excluding Revaluation Reserve	-	-	-	-	-	1033.48
12	Basic & Diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	(6.64)	(5.46)	(16.00)	(12.10)	(31.52)	(34.73)

PART II							
A	Particulars of Shareholding						
01	Public Shareholding						
	- Number of Shares	1060237	1060237	1062737	1060237	1062737	1062737
	- Percentage of Shareholding	59.14	59.14	59.28	59.14	59.28	59.28
02	Promoters and Promoter group shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered Number of Shares	732531	732531	730031	732531	730031	730031
	Percentage of Shareholding (as a % of the total shareholding of promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shareholding (as a % of the total share capital of the company)	40.86	40.86	40.72	40.86	40.72	40.72

B INVESTOR COMPLAINTS							
Particulars		Quarter ended 30th September 2014					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

SEGMENTWISE REVENUE AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT							
Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	A. PRIMARY SEGMENTS						
	Segment Revenue						
	a) Aerospace, Naval and Power System Batteries	855.95	867.99	421.50	1723.94	907.00	2302.87
	b) Lead Acid Storage Batteries	230.78	191.41	194.72	422.19	367.46	751.40
	Net Sales/Income from Operations	1086.73	1059.40	616.22	2146.13	1274.46	3054.27
2	Segment Results Profit/(Loss) before tax						
	a) Aerospace, Naval and Power System Batteries	124.90	119.08	(94.94)	243.98	(183.16)	328.76
	b) Lead Acid Storage Batteries	(152.62)	(122.08)	(210.75)	(274.70)	(404.20)	(724.15)
	Less: Other unallocable expenditure net of unallocable income	151.57	145.32	138.56	296.89	266.16	582.38
	Profit / (Loss) before tax	(179.29)	(148.32)	(444.25)	(327.61)	(853.52)	(977.77)
3	Capital Employed	As at 30.09.2014	As at 30.06.2014		As at 30.09.2013	As at 31.03.2014	
	a) Aerospace, Naval and Power System Batteries	2003.92	2184.20		1893.24	2369.35	
	b) Lead Acid Storage Batteries	1612.96	1676.11		1684.30	1758.72	
	c) Unallocable (Net)	(2637.86)	(2762.21)		(2307.37)	(2915.31)	
	Total	979.02	1098.10		1270.17	1212.76	

STATEMENT OF ASSETS AND LIABILITIES						(₹ in Lakhs)	
LIABILITIES		Half-year ended	Year ended	ASSETS		Half-year ended	Year ended
		30.09.2014	31.03.2014			30.09.2014	31.03.2014
A	EQUITY AND LIABILITIES			B	ASSETS		
01	Shareholders' Funds			01	Non Current Assets		
	a) Share Capital	179.28	179.28	a)	Fixed assets	1724.38	1842.51
	b) Reserves and Surplus	799.74	1033.48	b)	Non current investments	60.33	60.33
	Sub Total	979.02	1212.76	c)	Long term loans and advances	35.35	34.32
02	Non-Current Liabilities			d)	Deferred tax asset	390.39	271.12
	a) Long term borrowings	41.58	85.43		Sub Total	2210.45	2208.28
	b) Other long term liabilities	600.14	831.12	02	Current Assets		
	c) Long term provisions	39.24	39.24	a)	Inventories	2872.43	3204.01
	Sub Total	680.96	955.79	b)	Trade receivables	1747.17	1558.13
03	Current liabilities			c)	Cash and cash equivalents	105.72	209.51
	a) Short term borrowings	3737.91	3658.91	d)	Short term loans and advances	328.89	363.14
	b) Trade payables	1069.43	989.53	e)	Other current assets	55.85	69.79
	c) Other current liabilities	830.71	772.82		Sub Total	5110.06	5404.58
	d) Short term provisions	22.48	23.05		TOTAL- ASSETS	7320.51	7612.86
	Sub Total	5660.53	5444.31				
	Total- EQUITY AND LIABILITIES	7320.51	7612.86				

Notes :

- Previous year/period figures have been regrouped wherever necessary.
- Plant & Machinery were being depreciated on Straight Line Method (SLM) and all other Fixed Assets on Written Down Value (WDV) Method. From the last quarter, the Company has started providing depreciation for all assets on SLM in accordance with useful life stipulated under Schedule II of the Companies Act, 2013. Had the Company provided depreciation as in the earlier period, the charges for depreciation for the current quarter would have been lower by ₹ 10.90 Lakhs and for the half year ended 30.09.2014 by ₹ 21.81 Lakhs.
- The above audited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 1st November 2014.

(By order of the Board)
For HIGH ENERGY BATTERIES (INDIA) LIMITED
G.A. PATHANJALI
Managing Director

Place : Chennai - 600 034
Date : 1st November 2014