



HIGH ENERGY BATTERIES (INDIA) LIMITED

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Phone:044-24960335, Email: investor@highenergyltd.com
(An ISO 9001:2008 & ISO 14001:2004 Company)
CIN: L36999TN1961PLC004606

Unaudited Financial Results for the Quarter/Half year ended 30th September 2015

PART I							(₹ in Lakhs)
Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Audited)	30.09.2015 (Unaudited)	30.09.2014 (Audited)	31.03.2015 (Audited)
01	Income from Operations						
	a. Net Sales/Income from Operations	385.11	259.32	1086.73	644.43	2146.13	3228.30
	b. Other Operating Income	14.26	11.24	6.10	25.50	11.01	32.89
	Total Income	399.37	270.56	1092.83	669.93	2157.14	3261.19
02	Expenses						
	a. Cost of Materials consumed	123.80	119.94	476.20	243.74	1041.19	1660.41
	b. Purchase of Stock in Trade	-	-	-	-	39.35	77.22
	c. Change in inventories of finished goods, work-in-progress and stock in trade	176.53	157.03	200.29	333.56	220.34	335.69
	d. Employee benefit expenses	171.12	181.17	186.30	352.29	375.40	739.68
	e. Depreciation and amortisation expense	30.31	30.31	46.53	60.62	93.03	153.69
	f. Other Expenses	173.28	155.89	214.90	329.17	424.57	767.24
		675.04	644.34	1124.22	1319.38	2193.88	3733.93
03	Profit/(Loss) from operations before other income & Finance Costs	(275.67)	(373.78)	(31.39)	(649.45)	(36.74)	(472.74)
04	Other Income	2.00	4.03	3.67	6.03	6.02	20.69
05	Profit / (Loss) before Finance Costs	(273.67)	(369.75)	(27.72)	(643.42)	(30.72)	(452.05)
06	Finance Cost	134.83	171.01	151.57	305.84	296.89	616.91
07	Profit / (Loss) from ordinary activities before Tax	(408.50)	(540.76)	(179.29)	(949.26)	(327.61)	(1068.96)
08	Exceptional Items						
	- Profit on Sale of Land	-	-	-	-	-	639.69
	- Obsolete Inventories write off & Sales Reversal	(64.86)	(196.39)	-	(261.25)	-	-
09	Profit/(Loss) from Ordinary activities after Exceptional Items	(473.36)	(737.15)	(179.29)	(1210.51)	(327.61)	(429.27)
10	Tax Expenses	123.22	255.11	(60.23)	378.33	(110.64)	148.13
11	Net Profit / (Loss) for the period	(350.14)	(482.04)	(119.06)	(832.18)	(216.97)	(281.14)
12	Paid up Equity Share Capital (Face Value of Rs 10/- per Share)	179.28	179.28	179.28	179.28	179.28	179.28
13	Reserves excluding Revaluation Reserve	-	-	-	-	-	735.75
14	Basic & Diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	(19.53)	(26.89)	(6.64)	(46.42)	(12.10)	(15.68)

PART II						
A	Particulars of Shareholding					
01	Public Shareholding					
	- Number of Shares	1062107	1061237	1060237	1062107	1060237
	- Percentage of Shareholding	59.24	59.20	59.14	59.24	59.14
02	Promoters and Promoter group shareholding					
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	Number of Shares	730661	731531	732531	730661	732531
	Percentage of Shareholding (as a % of the total shareholding of promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shareholding (as a % of the total share capital of the company)	40.76	40.80	40.86	40.76	40.86

B INVESTOR COMPLAINTS

	Particulars	Quarter ended 30th September 2015				
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				Nil	
	Disposed of during the quarter				Nil	
	Remaining unresolved at the end of the quarter				Nil	

SEGMENTWISE REVENUE AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Audited)	30.09.2015 (Unaudited)	30.09.2014 (Audited)	31.03.2015 (Audited)
A.	PRIMARY SEGMENTS						
01	Segment Revenue						
	a. Aerospace, Naval and Power System Batteries	377.65	221.75	855.95	599.40	1723.94	2627.92
	b. Lead Acid Storage Batteries	7.46	37.57	230.78	45.03	422.19	600.38
	Net Sales/Income from Operations	385.11	259.32	1086.73	644.43	2146.13	3228.30
02	Segment Results Profit/(Loss) before tax						
	a. Aerospace, Naval and Power System Batteries	(237.86)	(458.24)	124.90	(696.10)	243.98	145.82
	b. Lead Acid Storage Batteries	(93.70)	(107.90)	(152.62)	(201.60)	(274.70)	(597.87)
	Less: Other unallocable expenditure net of Unallocable income	(141.80)	(171.01)	(151.57)	(312.81)	(296.89)	22.78
	Profit/(Loss) before tax	(473.36)	(737.15)	(179.29)	(1210.51)	(327.61)	(429.27)
3	Capital Employed	As at 30.09.2015	As at 30.06.2015	As at 30.09.2014	As at 31.03.2015		
	a. Aerospace, Naval and Power System Batteries	825.38	843.64	2003.92	1349.32		
	b. Lead Acid Storage Batteries	1618.79	1544.12	1612.96	1464.55		
	c. Unallocable (Net)	(2361.30)	(1954.74)	(2637.86)	(1898.84)		
	Total	82.87	433.02	979.02	915.03		

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)					
LIABILITIES	Half-year ended	Year ended	ASSETS	Half-year ended	Year ended
	30.09.2015 (Unaudited)	31.03.2015 (Audited)		30.09.2015 (Unaudited)	31.03.2015 (Audited)
A EQUITY AND LIABILITIES			B ASSETS		
01 Shareholders' Funds			01 Non Current assets		
(a) Share Capital	179.28	179.28	a) Fixed Assets	1594.50	1655.12
(b) Reserves and Surplus	(96.41)	735.75	b) Non Current Investments	60.33	60.33
Sub Total	82.87	915.03	c) Long term loans and advances.	34.78	36.87
02 Non-Current Liabilities			d) Deferred tax asset	806.11	427.78
a) Long Term borrowings	0.28	1.19	Sub Total	2495.72	2180.10
b) Deferred Tax Liabilities (net) -	-	-	02 Current assets		
c) Other long term liabilities	891.75	343.34	a) Inventories	2015.14	2570.35
d) Long term provisions	35.59	33.90	b) Trade Receivables	591.98	1040.52
Sub Total	927.62	378.43	c) Cash and Cash equivalents	122.37	602.28
03 Current liabilities			d) Short term loans and advances	258.42	445.16
a) Short term borrowings	3174.30	3718.29	e) Other current Assets	54.22	60.00
b) Trade Payables	961.68	865.86	Sub Total	3042.13	4718.31
c) Other Current Liabilities	333.72	1002.26	TOTAL- ASSETS	5537.85	6898.41
d) Short term provisions	57.66	18.54			
Sub Total	4527.36	5604.95			
TOTAL- EQUITY AND LIABILITIES	5537.85	6898.41			

Note

1. Previous year/period figures have been regrouped wherever necessary.

2. The above Unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 7th November 2015. The Statutory Auditors of the Company have carried out a limited review of the results for the Quarter ended 30th September 2015.

(By order of the Board)
For HIGH ENERGY BATTERIES (INDIA) LIMITED
G.A. PATHANJALI
Managing Director

Place : Chennai.
Date : 7th November 2015