



HIGH ENERGY BATTERIES (INDIA) LIMITED

Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600 096
 Phone:044-24960335, Email: investor@highenergyltd.com
 (An ISO 9001:2008 & ISO 14001:2004 Company)
 CIN: L36999TN1961PLC004606

Audited Financial Results for the quarter ended 30th June 2014

| PART I | | Quarter ended | | | Previous Accounting year ended |
|---------|----------------------------------------------------------------------------------------------------------|-----------------|----------------|-----------------|--------------------------------|
| Sl. No. | Particulars | 30.06.2014 | 31.03.2014 | 30.06.2013 | 31.03.2014 |
| | | (Audited) | | | |
| 01 | Income from Operations | | | | |
| | a. Net Sales/Income from Operations | 1059.40 | 1078.93 | 658.24 | 3054.27 |
| | b. Other Operating Income | 4.91 | 5.61 | 0.53 | 12.74 |
| | Total Income | 1064.31 | 1084.54 | 658.77 | 3067.01 |
| 02 | Expenses | | | | |
| | a. Cost of Materials consumed | 564.99 | 792.96 | 439.36 | 2097.67 |
| | b. Purchase of Stock in Trade | 39.35 | 18.24 | 42.36 | 163.85 |
| | c. Change in inventories of finished goods, work-in-progress and stock in trade. | 20.05 | (397.57) | (10.19) | (447.19) |
| | d. Employee benefit expenses | 189.10 | 156.72 | 222.29 | 767.40 |
| | e. Depreciation and amortisation expense | 46.50 | 38.34 | 37.35 | 150.49 |
| | f. Other Expenses | 209.67 | 200.85 | 211.62 | 827.94 |
| | | 1069.66 | 809.54 | 942.79 | 3560.16 |
| 03 | Profit/(Loss) from operations before other income & Finance Cost | (5.35) | 275.00 | (284.02) | (493.15) |
| 04 | Other Income | 2.35 | 88.07 | 2.35 | 97.76 |
| 05 | Profit / (Loss) before Finance Cost | (3.00) | 363.07 | (281.67) | (395.39) |
| 06 | Finance Cost | 145.32 | 151.42 | 127.60 | 582.38 |
| 07 | Profit / (Loss) from ordinary activities before Tax | (148.32) | 211.65 | (409.27) | (977.77) |
| 08 | Tax Expenses | (50.41) | 47.33 | (131.00) | (355.23) |
| 09 | Net Profit / (Loss) for the period | (97.91) | 164.32 | (278.27) | (622.54) |
| 10 | Paid up Equity Share Capital (Face Value of Rs 10/- per Share) | 179.28 | 179.28 | 179.28 | 179.28 |
| 11 | Reserves excluding Revaluation Reserve | - | - | - | 1033.48 |
| 12 | Basic & Diluted EPS for the period, for the year todate and for the previous year (not to be annualised) | (5.46) | 9.17 | (15.52) | (34.73) |

| PART II | | Quarter ended 30.06.2014 | | | Previous Accounting year ended 31.03.2014 |
|----------|---------------------------------------------------------------------------------|--------------------------|---------|---------|-------------------------------------------|
| A | Particulars of Shareholding | | | | |
| 01 | Public Shareholding | | | | |
| | - Number of Shares | 1060237 | 1062737 | 1062737 | 1062737 |
| | - Percentage of Shareholding | 59.14 | 59.28 | 59.28 | 59.28 |
| 02 | Promoters and Promoter group shareholding | | | | |
| | a. Pledged / Encumbered | Nil | Nil | Nil | Nil |
| | b. Non-Encumbered | | | | |
| | Number of Shares | 732531 | 730031 | 730031 | 730031 |
| | Percentage of Shareholding (as a % of the total shareholding of promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| | Percentage of Shareholding (as a % of the total share capital of the company) | 40.86 | 40.72 | 40.72 | 40.72 |

| B INVESTOR COMPLAINTS | | Quarter ended 30.06.2014 | | |
|-----------------------|------------------------------------------------|--------------------------|--|-----|
| | Particulars | | | |
| | Pending at the beginning of the quarter | | | Nil |
| | Received during the quarter | | | Nil |
| | Disposed of during the quarter | | | Nil |
| | Remaining unresolved at the end of the quarter | | | Nil |

| SEGMENTWISE REVENUE AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT | | | | | |
|-----------------------------------------------------------------------------------|---------------------------------------------------------------|-------------------------|-------------------------|-------------------------|--------------------------------|
| | | Quarter ended | | | Previous Accounting year ended |
| Sl. No. | Particulars | 30.06.2014 | 31.03.2014 | 30.06.2013 | 31.03.2014 |
| | | (Audited) | | | |
| A. | PRIMARY SEGMENTS | | | | |
| 1 | Segment Revenue | | | | |
| | a) Aerospace, Naval and Power System Batteries | 867.99 | 921.74 | 485.50 | 2302.87 |
| | b) Lead Acid Storage Batteries | 191.41 | 157.19 | 172.74 | 751.40 |
| | Net Sales/Income from Operations | 1059.40 | 1078.93 | 658.24 | 3054.27 |
| 2 | Segment Results Profit/(Loss) before tax | | | | |
| | a) Aerospace, Naval and Power System Batteries | 119.08 | 486.51 | (88.22) | 328.76 |
| | b) Lead Acid Storage Batteries | (122.08) | (123.44) | (193.45) | (724.15) |
| | Less: Other unallocable expenditure net of Unallocable income | 145.32 | 151.42 | 127.60 | 582.38 |
| | Profit/ (Loss) before tax | (148.32) | 211.65 | (409.27) | (977.77) |
| 3 | Capital Employed | | | | |
| | | As at 30.06.2014 | As at 31.03.2014 | As at 30.06.2013 | |
| | a) Aerospace, Naval and Power System Batteries | 2184.20 | 2369.35 | 2192.86 | |
| | b) Lead Acid Storage Batteries | 1676.11 | 1758.72 | 1697.17 | |
| | c) Unallocable (Net) | (2762.21) | (2915.31) | (2333.01) | |
| | Total | 1098.10 | 1212.76 | 1557.02 | |

Note:

- Previous year/period figures have been regrouped wherever necessary.
- Plant & Machinery were being depreciated on Straight Line Method (SLM) and all other Fixed Assets on Written Down Value (WDV) method. From the current quarter, the Company has started providing depreciation for all assets on SLM in accordance with useful life stipulated under Schedule II of the Companies Act, 2013. Useful life of certain assets as per the above schedule had expired prior to 31.03.2014. Necessary adjustments have been made in the carrying value of these assets and adjusted against retained earnings as stipulated in that schedule. Had the Company provided depreciation as in the earlier period, the charges for depreciation for the current quarter would have been lower by Rs. 10.91 Lakhs.
- The above audited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 21st July 2014.

Place : Chennai
 Date : 21st July 2014

(By order of the Board)
For HIGH ENERGY BATTERIES (INDIA) LIMITED
G. A. PATHANJALI
 Managing Director