



HIGH ENERGY BATTERIES (INDIA) LIMITED

Regd. Office : "ESVIN HOUSE", Perungudi, Chennai - 600 096 (An ISO 9001 : 2008 & ISO 14001 : 2004 Company)

Audited Financial Results for the Quarter ended 31st December 2013

PART I							(₹ in Lakhs)
Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
01	Income from Operations						
	a) Net Sales/Income from Operations	700.88	616.22	1446.09	1975.34	5548.74	6650.96
	b) Other Operating Income	1.75	4.85	1.79	7.13	7.15	8.09
	Total Income (a+b)	702.63	621.07	1447.88	1982.47	5555.89	6659.05
02	Expenses						
	a) Cost of Materials consumed	541.13	324.22	960.30	1304.71	3611.68	3818.17
	b) Purchase of Stock in Trade	73.71	29.54	143.18	145.61	553.74	638.01
	c) Change in inventories of finished goods, work-in-progress and stock in trade	(154.04)	114.61	(154.71)	(49.62)	(542.58)	(235.05)
	d) Employee benefit expenses	184.56	203.83	200.82	610.68	627.08	803.75
	e) Depreciation and amortisation expense	37.39	37.41	40.10	112.15	120.02	160.98
	f) Other Expenses	191.80	223.67	220.30	627.09	745.32	996.52
		874.55	933.28	1409.99	2750.62	5115.26	6182.38
03	Profit/(Loss) from operations before other income & Finance Costs	(171.92)	(312.21)	37.89	(768.15)	440.63	476.67
04	Other Income	0.82	6.52	1.26	9.69	12.11	15.68
05	Profit / (Loss) before Finance Costs	(171.10)	(305.69)	39.15	(758.46)	452.74	492.35
06	Finance Cost	164.80	138.56	119.27	430.96	369.06	441.24
07	Profit / (Loss) from ordinary activities before Tax	(335.90)	(444.25)	(80.12)	(1189.42)	83.68	51.11
08	Tax Expenses	(114.17)	(157.39)	(25.99)	(402.56)	24.42	14.51
09	Net Profit / (Loss) for the period	(221.73)	(286.86)	(54.13)	(786.86)	59.26	36.60
10	Paid up Equity Share Capital (Face Value of ₹10/- per Share)	179.28	179.28	179.28	179.28	179.28	179.28
11	Reserves excluding Revaluation Reserve						1656.01
12	Basic & Diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	(12.37)	(16.00)	(3.02)	(43.89)	3.30	2.04

PART II						
A	Particulars of Shareholding					
01	Public Shareholding					
	- Number of Shares	1062737	1062737	1062737	1062737	1062737
	- Percentage of Shareholding	59.28	59.28	59.28	59.28	59.28
02	Promoters and Promoter group shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	Number of Shares	730031	730031	730031	730031	730031
	Percentage of Shareholding (as a % of the total shareholding of promoter group)	100	100	100	100	100
	Percentage of Shareholding (as a % of the total share capital of the company)	40.72	40.72	40.72	40.72	40.72

B INVESTOR COMPLAINTS		Quarter ended 31st December 2013				
	Particulars					
	Pending at the beginning of the quarter					Nil
	Received during the quarter					Nil
	Disposed of during the quarter					Nil
	Remaining unresolved at the end of the quarter					Nil

SEGMENTWISE REVENUE AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	A. PRIMARY SEGMENTS						
	Segment Revenue						
	a) Aerospace, Naval and Power System Batteries	474.13	421.50	965.07	1381.13	4379.18	5243.80
	b) Lead Acid Storage Batteries	226.75	194.72	481.02	594.21	1169.56	1407.16
	Net Sales/Income from Operations	700.88	616.22	1446.09	1975.34	5548.74	6650.96
2	Segment Results Profit/(Loss) before tax						
	a) Aerospace, Naval and Power System Batteries	25.41	(94.94)	131.65	(157.75)	685.19	888.50
	b) Lead Acid Storage Batteries	(196.51)	(210.75)	(92.50)	(600.71)	(232.45)	(396.15)
	Less: Other unallocable expenditure net of unallocable income	164.80	138.56	119.27	430.96	369.06	441.24
	Profit/ (Loss) before tax	(335.90)	(444.25)	(80.12)	(1189.42)	83.68	51.11
3	Capital Employed	As at 31.12.2013	As at 30.09.2013	As at 31.12.2012	As at 31.03.2013		
	a) Aerospace, Naval and Power System Batteries	1840.21	1893.24	2630.56	2397.96		
	b) Lead Acid Storage Batteries	1639.19	1684.30	1653.54	1882.71		
	c) Unallocable (Net)	(2430.96)	(2307.37)	(2405.16)	(2445.38)		
	Total	1048.44	1270.17	1878.94	1835.29		

Notes :

1. Previous year/period figures have been regrouped wherever necessary.
2. The above audited results were approved by the Board of Directors at the Meeting held on 8th February 2014.

(By order of the Board)
For HIGH ENERGY BATTERIES (INDIA) LIMITED
S. SRIDHARAN
Managing Director

Place : Chennai - 600 034
Date : 8th February 2014