



HIGH ENERGY BATTERIES (INDIA) LIMITED

Regd. Office : "ESVIN HOUSE", Perungudi, Chennai - 600 096 (An ISO 9001 : 2008 & ISO 14001 : 2004 Company)

Audited Financial Results for the Quarter/Half year ended 30th September 2013

PART I		(₹ in Lakhs)					
Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
01	Income from Operations						
a	Net Sales/Income from Operations	616.22	658.24	1793.96	1274.46	4102.65	6650.96
b	Other Operating Income	4.85	0.53	5.36	5.38	5.36	8.09
	Total Income (1+2)	621.07	658.77	1799.32	1279.84	4108.01	6659.05
02	Expenses						
a	Cost of Materials consumed	324.22	439.36	1209.36	763.58	2651.38	3818.17
b	Purchase of Stock in Trade	29.54	42.36	272.21	71.90	410.56	638.01
c	Change in inventories of finished goods, work-in-progress and stock in trade	114.61	(10.19)	(340.48)	104.42	(387.87)	(235.05)
d	Employee benefit expenses	203.83	222.29	216.68	426.12	426.26	803.75
e	Depreciation and amortisation expense	37.41	37.35	40.16	74.76	79.92	160.98
f	Other Expenses	223.67	211.62	220.26	435.29	525.02	996.52
		933.28	942.79	1618.19	1876.07	3705.27	6182.38
03	Profit/(Loss) from operations before other income & Finance Costs	(312.21)	(284.02)	181.13	(596.23)	402.74	476.67
04	Other Income	6.52	2.35	10.85	8.87	10.85	15.68
05	Profit / (Loss) before Finance Costs	(305.69)	(281.67)	191.98	(587.36)	413.59	492.35
06	Finance Cost	138.56	127.60	128.39	266.16	249.79	441.24
07	Profit / (Loss) from ordinary activities before Tax	(444.25)	(409.27)	63.59	(853.52)	163.80	51.11
08	Tax Expenses	(157.39)	(131.00)	17.90	(288.39)	50.41	14.51
09	Net Profit / (Loss) for the period	(286.86)	(278.27)	45.69	(565.13)	113.39	36.60
10	Paid up Equity Share Capital (Face Value of Rs 10/- per Share)	179.28	179.28	179.28	179.28	179.28	179.28
11	Reserves excluding Revaluation Reserve	-	-	-	-	-	1656.01
12	Basic & Diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	(16.00)	(15.52)	2.55	(31.52)	6.32	2.04

PART II							
A	Particulars of Shareholding						
01	Public Shareholding						
	- Number of Shares	1062737	1062737	1062737	1062737	1062737	1062737
	- Percentage of Shareholding	59.28	59.28	59.28	59.28	59.28	59.28
02	Promoters and Promoter group shareholding						
a)	Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered						
	Number of Shares	730031	730031	730031	730031	730031	730031
	Percentage of Shareholding (as a % of the total shareholding of promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shareholding (as a % of the total share capital of the company)	40.72	40.72	40.72	40.72	40.72	40.72

B INVESTOR COMPLAINTS			
Particulars		Quarter ended 30th September 2013	
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

SEGMENTWISE REVENUE AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A.	PRIMARY SEGMENTS						
1	Segment Revenue						
a)	Aerospace, Naval and Power System Batteries	421.50	485.50	1414.56	907.00	3414.11	5243.80
b)	Lead Acid Storage Batteries	194.72	172.74	379.40	367.46	688.54	1407.16
	Net Sales/Income from Operations	616.22	658.24	1793.96	1274.46	4102.65	6650.96
2	Segment Results Profit/(Loss) before tax						
a)	Aerospace, Naval and Power System Batteries	(94.94)	(88.22)	259.09	(183.16)	553.54	888.50
b)	Lead Acid Storage Batteries	(210.75)	(193.45)	(67.11)	(404.20)	(139.95)	(396.15)
	Less: Other unallocable expenditure net of Unallocable income	138.56	127.60	128.39	266.16	249.79	441.24
	Profit/ (Loss) before tax	(444.25)	(409.27)	63.59	(853.52)	163.80	51.11
3	Capital Employed	As at 30.09.2013	As at 30.06.2013	As at 30.09.2012	As at 31.03.2013		
a)	Aerospace, Naval and Power System Batteries	1893.24	2192.86	2266.86	2397.96		
b)	Lead Acid Storage Batteries	1684.30	1697.17	1807.06	1882.71		
c)	Unallocable (Net)	(2307.37)	(2333.01)	(2140.86)	(2445.38)		
	Total	1270.17	1557.02	1933.06	1835.29		

STATEMENT OF ASSETS AND LIABILITIES

		(₹ in Lakhs)			
LIABILITIES	Half-year ended	Year ended	ASSETS		
	30.09.2013	31.03.2013	Half-year ended	Year ended	
			30.09.2013	31.03.2013	
A EQUITY AND LIABILITIES			B ASSETS		
01 Shareholders' Funds			01 Non Current assets		
(a) Share Capital	179.28	179.28	a) Fixed Assets	1882.58	
(b) Reserves and Surplus	1090.89	1656.01	b) Non Current Investments	60.33	
Sub Total	1270.17	1835.29	c) Other non-current assets	31.51	
02 Non-Current Liabilities			Sub Total	1974.42	
a) Long Term borrowings	270.29	313.55	02 Current assets		
b) Deferred Tax liabilities(net)	0.00	84.11	a) Inventories	2571.38	
c) Other long term liabilities	312.69	89.71	b) Trade Receivables	825.29	
d) Long term provisions	48.02	39.32	c) Cash and Cash equivalents	229.52	
Sub Total	631.00	526.69	d) Short term loans and advances	252.95	
03 Current liabilities			e) Other current Assets	90.41	
a) Short term borrowings	2803.41	2726.94	f) Deferred Tax Asset	204.27	
b) Trade Payables	396.42	335.05	Sub Total	4173.82	
c) Other Current Liabilities	1034.71	1110.26	TOTAL- ASSETS	6148.24	
d) Short term provisions	12.53	30.48		6564.71	
Sub Total	4247.07	4202.73			
Total- EQUITY AND LIABILITIES	6148.24	6564.71			

Notes :

- Previous year/period figures have been regrouped wherever necessary.
- The above audited results were approved by the Board of Directors at the Meeting held on 9th November 2013.

Place : Chennai - 600 034
Date : 9th November 2013

(By order of the Board)
For HIGH ENERGY BATTERIES (INDIA) LIMITED
S. SRIDHARAN
Managing Director