



HIGH ENERGY BATTERIES (INDIA) LIMITED

Regd. Office : "ESVIN HOUSE", Perungudi, Chennai - 600 096 (An ISO 9001 : 2008 & ISO 14001 : 2004 Company)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2011

(Rs. in Lakhs)

S. No.	Particulars	Quarter ended 30.06.2011 (Unaudited)	Quarter ended 30.06.2010 (Audited)	Year Ended 31.03.2011 (Audited)
01	Net Sales	1238.20	238.30	3,415.55
02	Other Operating Income	7.47	12.53	65.26
03	Total Income (1+2)	1245.67	250.83	3,480.81
04	Total Expenditure			
	a. (Increase) / Decrease in Stock and work in progress	(161.03)	(34.37)	(264.70)
	b. Consumption of Raw materials	1037.51	127.55	2,395.12
	c. Employee Cost	143.87	123.31	517.00
	d. Depreciation	40.10	40.43	169.86
	e. Other Expenditure	197.41	131.07	700.25
		1257.86	387.99	3,517.53
05	Loss from operations before other income & interest	(12.19)	(137.16)	(36.72)
06	Other Income	3.64	0.05	210.27
07	Profit / (Loss) before Interest	(8.55)	(137.11)	173.55
08	Interest	90.78	81.59	316.71
09	Loss from ordinary activities before Tax	(99.33)	(218.70)	(143.16)
10	Tax Expenses	(32.99)	(74.34)	(51.86)
11	Excess Provision for Tax written back	-	-	47.10
12	Net Loss for the period	(66.34)	(144.36)	(44.20)
13	Paid up Equity Share Capital (Face Value of Rs 10/- per Share)	179.28	179.28	179.28
14	Reserves excluding Revaluation Reserve	-	-	1,601.28
15	Basic & Diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	(3.70)	(8.04)	(2.47)
16	Aggregate of Public holding			
	- Number of Shares	1062737	1062737	1062737
	- Percentage of Shareholding	59.28	59.28	59.28
17	Promoters and Promoter group shareholding			
	a. Pledged / Encumbered	Nil	Nil	Nil
	b. Non-Encumbered			
	Number of Shares	730031	730031	730031
	Percentage of Shareholding (as a % of the total shareholding of promoter group)	100.00	100.00	100.00
	Percentage of Shareholding (as a % of the total sharecapital of the company)	40.72	40.72	40.72

Segment Wise Revenue, Results and Capital Employed

(Rs. in Lakhs)

S. No.	Particulars	For the Quarter ended 30.06.2011	For the Quarter ended 30.06.2010	Previous Accounting Year 31.03.2011
A)	Primary Segments			
1.	Segment Revenue			
	a) Aerospace, Naval and Power system Batteries	1093.80	245.02	3,265.56
	b) Lead Acid Storage Batteries	200.12	8.33	259.55
	Net Sales / Income from Operations	1293.92	253.35	3,525.11
2.	Segment Results Loss before tax			
	a) Aerospace, Naval and Power system Batteries	(6.54)	(102.84)	394.13
	b) Lead Acid Storage Batteries	(42.63)	(75.81)	(285.43)
	Less: unallocable Expenditure net of unallocable Income	50.16	40.05	251.86
	Loss Before Tax	(99.33)	(218.70)	(143.16)
3.	Capital Employed	As at 30.06.2011	As at 30.06.2010	As at 31.03.2011
	a) Aerospace, Naval and Power system Batteries	1798.98	1973.55	2294.42
	b) Lead Acid Storage Batteries	2306.19	2014.09	1949.90
	c) Unallocable (Net)	398.46	99.66	295.99
	Total	4503.63	4087.30	4540.31

Notes :

1. Previous year/period figures have been regrouped wherever necessary.
2. Details of number of Investors Complaints for the quarter ended 30th June 2011. Beginning – Nil; Received – Nil; Disposed off – Nil and Pending – Nil.
3. The above unaudited results were approved by the Board of Directors at the Meeting held on 16th July 2011 subject to Limited Review by the Auditors.

(By order of the Board)

For HIGH ENERGY BATTERIES (INDIA) LIMITED

S. SRIDHARAN

Managing Director

Place : Chennai - 600 004

Date : 16th July 2011