



HIGH ENERGY BATTERIES (INDIA) LIMITED

Regd. Office : "ESVIN HOUSE", Perungudi, Chennai - 600 096 (An ISO 9001 : 2008 & ISO 14001 : 2004 Company)

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011 (₹ in Lakhs)

| S. No. | Particulars | Quarter ended 30.09.2011 | Corresponding Quarter ended 30.09.2010 | Half Year ended 30.09.2011 | Half Year ended 30.09.2010 | Previous Accounting year ended 31.03.2011 |
|--------|---|--------------------------|--|----------------------------|----------------------------|---|
| 01 | Net Sales | 1026.26 | 320.78 | 2264.47 | 559.08 | 3415.55 |
| 02 | Other Operating Income | 24.01 | 10.03 | 31.48 | 22.56 | 65.26 |
| 03 | Total Income (1+2) | 1050.27 | 330.81 | 2295.95 | 581.64 | 3480.81 |
| 04 | Total Expenditure | | | | | |
| | a. (Increase) / Decrease in Stock and Work in progress | (220.67) | (549.63) | (381.70) | (584.02) | (264.70) |
| | b. Consumption of Raw materials | 791.57 | 661.81 | 1812.41 | 789.37 | 2395.12 |
| | c. Purchase of traded goods | 41.12 | - | 57.79 | - | - |
| | d. Employee Cost | 157.13 | 125.30 | 301.00 | 248.61 | 517.00 |
| | e. Depreciation | 40.48 | 43.72 | 80.57 | 84.15 | 169.86 |
| | f. Other Expenditure | 200.13 | 161.35 | 397.56 | 292.43 | 700.25 |
| | g. Total | 1009.76 | 442.55 | 2267.63 | 830.54 | 3517.53 |
| 05 | Profit/(Loss) from operations before other income & interest | 40.51 | (111.74) | 28.32 | (248.90) | (36.72) |
| 06 | Other Income | 8.45 | 19.72 | 12.09 | 19.77 | 210.27 |
| 07 | Profit/(Loss) before Interest | 48.96 | (92.02) | 40.41 | (229.13) | 173.55 |
| 08 | Interest | 88.84 | 67.92 | 179.62 | 149.51 | 316.71 |
| 09 | Profit/(Loss) from ordinary activities before Tax | (39.88) | (159.94) | (139.21) | (378.64) | (143.16) |
| 10 | Tax Expenses | (15.55) | (58.77) | (48.55) | (133.11) | (98.97) |
| 11 | Net Profit/(Loss) for the period | (24.33) | (101.17) | (90.66) | (245.53) | (44.19) |
| 12 | Paid up Equity Share Capital (Face Value of Rs 10/- per Share) | 179.28 | 179.28 | 179.28 | 179.28 | 179.28 |
| 13 | Reserves excluding Revaluation Reserve | - | - | - | - | 1601.28 |
| 14 | Earning Per Share (Rs) | | | | | |
| | - Basic | (1.36) | (5.64) | (5.06) | (13.70) | (2.47) |
| | - Diluted | (1.36) | (5.64) | (5.06) | (13.70) | (2.47) |
| 15 | Aggregate of Public holding | | | | | |
| | - Number of Shares | 1062737 | 1062737 | 1062737 | 1062737 | 1062737 |
| | - Percentage of Shareholding | 59.28 | 59.28 | 59.28 | 59.28 | 59.28 |
| 16 | Promoters and Promoter group shareholding | | | | | |
| | a. Pledged / Encumbered | Nil | Nil | Nil | Nil | Nil |
| | b. Non-Encumbered | | | | | |
| | Number of Shares | 730031 | 730031 | 730031 | 730031 | 730031 |
| | Percentage of Shareholding (as a % of the total shareholding of promoter group) | 100 | 100 | 100 | 100 | 100 |
| | Percentage of Shareholding (as a % of the total share capital of the company) | 40.72 | 40.72 | 40.72 | 40.72 | 40.72 |

ASSETS AND LIABILITIES (₹ in Lakhs)

| Particulars | Half year ended | | Previous Accounting Year ended 31.03.2011 |
|---|-----------------|----------------|---|
| | 30.09.2011 | 30.09.2010 | |
| SHAREHOLDERS' FUNDS | | | |
| (a) Share Capital | 179.28 | 179.28 | 179.28 |
| (b) Reserves and Surplus | 1510.62 | 1399.93 | 1601.27 |
| LOAN FUNDS | | | |
| (a) Secured Loan | 2718.61 | 2103.56 | 2605.68 |
| (b) Unsecured Loan | 25.00 | 50.00 | 100.00 |
| DEFERRED TAX | 5.54 | - | 54.09 |
| TOTAL | 4439.05 | 3732.77 | 4540.32 |
| Fixed Assets | 2159.33 | 2313.88 | 2212.10 |
| Investments | 60.33 | 60.33 | 60.33 |
| CURRENT ASSETS, LOANS AND ADVANCES | | | |
| (a) Inventories | 2634.96 | 2355.93 | 2583.53 |
| (b) Sundry Debtors | 523.02 | 179.57 | 1323.15 |
| (c) Cash and Bank Balances | 238.23 | 20.67 | 97.96 |
| (d) Loans and Advances | 521.04 | 462.58 | 506.06 |
| | 3917.25 | 3018.75 | 4510.70 |
| Less: Current Liabilities and Provisions | | | |
| (a) Liabilities | 1697.86 | 1687.35 | 2242.81 |
| (b) Provisions | - | - | - |
| Deferred Tax | - | 27.16 | - |
| Net Current Assets | 2219.39 | 1331.40 | 2267.89 |
| TOTAL | 4439.05 | 3732.77 | 4540.32 |

Segment Wise Revenue and Capital Employed under Clause 41 of the Listing Agreement (₹ in Lakhs)

| S. No. | Particulars | For the Quarter ended 30.09.2011 | For the Quarter ended 30.09.2010 | For the Half year ended 30.09.2011 | For the Half year ended 30.09.2010 | For the year ended 31.03.2011 |
|----------------------------|---|----------------------------------|----------------------------------|------------------------------------|------------------------------------|-------------------------------|
| A) Primary Segments | | | | | | |
| 1 | Segment Revenue | | | | | |
| | a) Aerospace, Naval and Power System Batteries | 763.27 | 300.47 | 1831.09 | 537.44 | 3265.56 |
| | b) Lead Acid Storage Batteries | 295.45 | 50.06 | 476.95 | 63.97 | 259.55 |
| | Net Sales/ Income from Operations | 1058.72 | 350.53 | 2308.04 | 601.41 | 3525.11 |
| 2 | Segment Results Profit/(Loss) before tax | | | | | |
| | a) Aerospace, Naval and Power System Batteries | 70.49 | (5.80) | 97.67 | (56.33) | 394.13 |
| | b) Lead Acid Storage Batteries | (12.16) | (66.68) | (45.38) | (139.53) | (285.43) |
| | Less: Other unallocable expenditure net of unallocable income | 98.21 | 87.46 | 191.50 | 182.78 | 251.86 |
| | Profit / (Loss) Before Tax | (39.88) | (159.94) | (139.21) | (378.64) | (143.16) |
| | As at 30.09.2011 | As at 30.09.2011 | As at 30.09.2010 | As at 30.09.2011 | As at 30.09.2010 | As at 31.03.2011 |
| 3 | Capital Employed | | | | | |
| | a) Aerospace, Naval and Power System Batteries | 1686.95 | 1612.10 | 1686.95 | 1612.10 | 2294.42 |
| | b) Lead Acid Storage Batteries | 2349.69 | 2097.78 | 2349.69 | 2097.78 | 1949.90 |
| | c) Unallocable (Net) | 396.88 | 22.89 | 396.88 | 22.89 | 295.99 |
| | Total | 4433.52 | 3732.77 | 4433.52 | 3732.77 | 4540.31 |

Notes :

- Previous year/period figures have been regrouped wherever necessary.
- Details of number of Investors Complaints for the quarter ended 30th September 2011.
Beginning - Nil; Received - Nil; Disposed off - Nil; and Pending - Nil.
- The above Audited Results were approved by the Board of Directors at the Meeting held on 29th October 2011

(By order of the Board)

For HIGH ENERGY BATTERIES (INDIA) LIMITED

S. SRIDHARAN

Managing Director

Place : Chennai - 600 034

Date : 29th October 2011