



HIGH ENERGY

BATTERIES (INDIA) LIMITED

HIGH ENERGY BATTERIES (INDIA) LIMITED

Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096

Phone: 044-24960335, Email: investor@highenergyltd.com

(An ISO 9001:2008 & ISO 14001:2004 Company)

CIN: L36999TN1961PLC004606

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2016

PART - I

₹ in lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
a)	Net Sales/Income from Operations (Net of Excise Duty)	1213.43	377.68	416.31	2235.54	3228.30
b)	Other Operating Income	8.29	8.56	0.00	42.35	32.89
	Total Income from Operations (net)	1221.72	386.24	416.31	2277.89	3261.19
2	Expenses					
a)	Cost of Materials consumed	443.64	364.45	366.34	1051.83	1660.41
b)	Purchase of Stock-in-trade	-		22.70	-	77.22
c)	Changes inventories of finished goods, work-inprogress and stock-in trade	296.20	(128.07)	(43.82)	501.69	335.69
d)	Employee benefits expenses	143.77	165.40	180.26	661.46	739.68
e)	Depreciation and amortisation expenses	30.58	31.03	14.08	122.23	153.69
f)	Other expenses	228.18	155.03	130.97	712.38	767.24
	Total Expenses	1142.37	587.84	670.53	3049.59	3733.93
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	79.35	(201.60)	(254.22)	(771.70)	(472.74)
4	Other Income	8.43	2.36	8.17	16.82	20.69
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	87.78	(199.24)	(246.05)	(754.88)	(452.05)
6	Finance Costs	116.00	126.02	159.43	547.86	616.91
7	Profit/(Loss) from Ordinary activities after finance costs but before exceptional items	(28.22)	(325.26)	(405.48)	(1302.74)	(1068.96)
8	Exceptional Items - Exceptional Items	503.84		639.69	242.59	639.69
9	Profit/(Loss) from Ordinary activities before tax	475.62	(325.26)	234.21	(1060.15)	(429.27)
10	Tax expenses	86.89	(112.41)	76.52	(403.85)	(148.13)
11	Reversal of MAT Credit	31.68			31.68	
12	Net Profit/(Loss) for the period	357.05	(212.85)	157.69	(687.98)	(281.14)
13	Paid-up Equity Share Capital (Face Value of ₹ 10/- per share)	179.28	179.28	179.28	179.28	179.28
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				47.78	735.75
15	Basic & Diluted EPS, for the period, for the year to date and for the previous year (not to be annualised)	19.92	(11.87)	8.80	(38.38)	(15.68)



For R. SUBRAMANIAN AND COMPANY
CHARTERED ACCOUNTANTS

[Signature]

PARTNER

(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

[Signature]

G.A PATHANJALI

Managing Director

HIGH ENERGY BATTERIES (INDIA) LIMITED



SERVING THE NATION
SINCE 1979

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Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2016

₹ in lakhs

Particulars	Quarter Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Segment Revenue					
a) Aerospace Navel and Power System Batteries	1194.33	351.11	320.19	2144.84	2627.92
b) Lead Acid Stoarge Batteres	19.10	26.57	96.12	90.70	600.38
c) Unallocated	-	-	-	-	-
Total	1213.43	377.68	416.31	2235.54	3228.30
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	1213.43	377.68	416.31	2235.54	3228.30
2 Segment Results (Profit (+)/ Loss (-) before tax and Interest					
a) Aerospace Navel and Power System Batteries	144.58	(107.30)	(136.44)	(658.82)	145.82
b) Lead Acid Stoarge Batteres	(70.70)	(90.11)	(109.61)	(362.41)	(597.87)
c) Unallocated	-	-	-	-	-
Total	73.88	(197.41)	(246.05)	(1021.23)	(452.05)
Less:					
i) Interest	-	-	-	-	-
ii) Other Un-allocable Expenditure net off	(118.85)	(127.85)	480.26	(559.51)	22.78
iii) Unallocable income	520.59	0.00	0.00	520.59	0.00
Total Profit/(Loss) before Tax	475.62	(325.26)	234.21	(1060.15)	(429.27)
3 Captial employed					
(Segment Assets - Segment Liabilities)					
a) Aerospace Navel and Power System Batteries	560.49	846.31	1349.32	560.49	1349.32
b) Lead Acid Stoarge Batteres	1492.71	1541.95	1464.55	1492.71	1464.55
c) Unallocated (Net)	(1826.14)	(2518.24)	(1898.84)	(1826.14)	(1898.84)
Total	227.06	(129.98)	915.03	227.06	915.03

For R. SUBRAMANIAN AND COMPANY
CHARTERED ACCOUNTANTS



R. Subramanian
PARTNER

(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali
G.A. PATHANJALI
Managing Director



SERVING THE NATION
SINCE 1979

HIGH ENERGY BATTERIES (INDIA) LIMITED

Statement of Assets and Liabilities

₹ in Lakhs

₹ in Lakhs

	Liabilities	Year Ended			Assets	Year Ended	
		31.03.2016	31.03.2015			31.03.2016	31.03.2015
A	EQUITY AND LIABILITIES			B	ASSETS		
01	Shareholders Funds			01	Non Current Assets		
	(a) Share Capital	179.28	179.28		(a) Fixed Assets	1537.16	1655.12
	(b) Reserves and Surplus	47.78	735.75		(b) Non Current Investments	6.07	60.33
					(c) Long term loans and advances	35.18	36.87
					(d) Deferred tax asset	831.63	427.78
	Sub Total	227.06	915.03		Sub Total	2410.04	2180.10
02	Non-Current Liabilities			02	Current Assets		
	(a) Long Term borrowings	-	1.19		(a) Inventories	1744.50	2570.35
	(b) Deferred Tax Liabilities (net)	-	-		(b) Trade Receivables	724.79	1040.52
	(c) Other long term liabilities	534.87	343.34		(c) Cash and Cash equivalents	155.71	602.28
	(d) Long term provisions	38.48	33.90		(d) Short term loans and advances	280.44	445.16
					(e) Other Current Assets	21.33	60.00
	Sub Total	573.35	378.43		Sub Total	2926.77	4718.31
03	Current liabilities						
	(a) Short term borrowings	2775.20	3718.29				
	(b) Trade Payables	942.95	865.86				
	(c) Other Current Liabilities	812.22	1002.26				
	(d) Short term provisions	6.03	18.54				
	Sub Total	4536.4	5604.95				
	TOTAL - EQUITY AND LIABILITIES	5336.81	6898.41		TOTAL - ASSETS	5336.81	6898.41

Note:

- 1 Previous year/period figures have been regrouped wherever necessary.
- 2 In the absence of distributable profits no dividend is recommended
- 3 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 4 The above Audited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 28th May 2016.

Place: Chennai

Date: 28th May 2016

(By Order of the Board)

for HIGH ENERGY BATTERIES (INDIA) LIMITED

G.A. Pathanjali
G.A. PATHANJALI
Managing Director

For R. SUBRAMANIAN AND COMPANY
CHARTERED ACCOUNTANTS



R. Subramanian
PARTNER