



HIGH ENERGY

BATTERIES (INDIA) LIMITED

HIGH ENERGY BATTERIES (INDIA) LIMITED

Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096

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(An ISO 9001:2008 & ISO 14001:2004 Company)

CIN: L36999TN1961PLC004606

Statement of Standalone Unaudited Financial Results for the Quarter / Half - Year ended 30th September 2018

Sl. No.	Particulars	Quarter Ended			Half -Year Ended		Rs. in Lakhs
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	Previous Accounting year ended 31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
a)	Revenue from Sale of Products (including Excise duty)	1224.58	671.40	1175.03	1895.98	2753.14	5969.31
b)	Other Income (a)+(b)	4.91	12.56	0.34	17.47	4.17	13.82
	Total Income	1229.49	683.96	1175.37	1913.45	2757.31	5983.13
2	Expenses						
a)	Cost of Materials consumed	309.52	551.82	871.71	861.34	1684.94	3280.65
b)	Changes in inventories of finished goods, work-inprogress and stock-in trade	412.23	(314.96)	(241.44)	97.27	(297.24)	(474.98)
c)	Excise duty	-	-	-	-	32.20	32.20
d)	Employee benefits expenses	217.94	224.92	253.33	442.86	495.42	952.08
e)	Finance Costs	115.52	117.71	108.91	233.23	216.51	490.90
f)	Depreciation and amortisation expenses	30.41	30.41	33.12	60.82	63.96	128.64
g)	Power and Fuel	22.84	27.86	37.52	50.70	71.02	140.36
h)	Other expenses	201.47	195.42	153.46	396.89	406.76	970.25
	Total Expenses	1309.93	833.18	1216.61	2143.11	2673.57	5520.10
3	Profit/(Loss) before ordinary activities after financial costs but before Exceptional Items	(80.44)	(149.22)	(41.24)	(229.66)	83.74	463.03
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Tax	(80.44)	(149.22)	(41.24)	(229.66)	83.74	463.03
6	Tax expenses						
(1)	Current Tax	-	-	-	-	-	16.13
(2)	Income tax relating to previous years	-	-	-	-	-	17.32
(3)	Deferred Tax	(20.91)	(38.80)	(12.74)	(59.71)	25.88	101.12
	Total Tax Expenses	(20.91)	(38.80)	(12.74)	(59.71)	25.88	134.57
7	Net Profit/(Loss) from ordinary activities after Tax	(59.53)	(110.42)	(28.50)	(169.95)	57.86	328.46
8	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to Statement of Profit and Loss						
i)	Tax on Remeasurement benefit of the defined benefit plans	-	-	-	-	-	6.51
ii)	Income tax expenses on remeasurement benefit of the defined benefit plans	-	-	-	-	-	(1.68)
iii)	Net Fair value gain/(loss) on investment in equity instruments through OCI	16.59	4.39	(2.19)	20.98	(4.85)	7.86
iv)	Income Tax Expenses on gain on Fair valuation of investment in equity instruments through OCI	(0.64)	-	-	(0.64)	-	-
	Total Other Comprehensive Income	15.95	4.39	(2.19)	20.34	(4.85)	12.69
9	Total Comprehensive income for the period	(43.58)	(106.03)	(30.69)	(149.61)	53.01	341.15
10	Paid-up Equity Share Capital	179.28	179.28	179.28	179.28	179.28	179.28
11	Earnings Per Equity Shares (Face Value of Rs. 10/- per share)						
	Basic and Diluted	(3.32)	(6.16)	(1.59)	(9.48)	3.23	18.32
12	Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year						1646.11

Place: Chennai

Date: 03rd November, 2018



(By Order of the Board)

for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali

G.A. PATHANJALI
Managing Director

HIGH ENERGY

BATTERIES (INDIA) LIMITED



SERVING THE NATION
SINCE 1979

Segmentwise Revenue, Results and Capital Employed (Unaudited)

Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended			Half - Year Ended		Previous Accounting year ended 31.03.2018
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PRIMARY SEGMENTS							
1	Segment Revenue						
	a) Aerospace Naval and Power System Batteries	1213.53	633.30	894.35	1846.83	2311.88	5067.38
	b) Lead Acid Storage Batteries	11.05	38.10	280.68	49.15	441.26	901.93
	Total	1224.58	671.40	1175.03	1895.98	2753.14	5969.31
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	1224.58	671.40	1175.03	1895.98	2753.14	5969.31
2	Segment Results (Profit/(Loss) before tax and Interest)						
	a) Aerospace Naval and Power System Batteries	106.61	34.91	90.51	141.52	380.91	1141.98
	b) Lead Acid Storage Batteries	(73.04)	(64.05)	(22.17)	(137.09)	(78.88)	(180.27)
	c) Unallocated	-	-	-	-	-	-
	Total	33.57	(29.14)	68.34	4.43	302.03	961.71
	Less:						
	a) Finance Cost	(115.52)	(117.71)	(108.91)	(233.23)	(216.51)	(490.90)
	b) Other Un-allocable Expenditure net off	(3.38)	(3.80)	(0.67)	(7.18)	(1.78)	(16.72)
	c) Unallocable Income	4.89	1.43	-	6.32	-	8.94
	Total Profit/(Loss) before Tax	(80.44)	(149.22)	(41.24)	(229.66)	83.74	463.03
3	Capital employed						
	Segment Assets						
	a) Aerospace Naval and Power System Batteries	5829.15	6314.94	6052.34	5829.15	6052.34	6619.16
	b) Lead Acid Storage Batteries	1138.42	1188.00	1363.72	1138.42	1363.72	1218.63
	c) Unallocated (Net)	619.13	587.78	827.27	619.13	827.27	534.21
	Total	7586.70	8090.72	8243.33	7586.70	8243.33	8372.00
	Segment Liabilities						
	a) Aerospace Naval and Power System Batteries	5560.69	6115.51	6150.81	5560.69	6150.81	6222.49
	b) Lead Acid Storage Batteries	80.64	97.01	169.16	80.64	169.16	107.60
	c) Unallocated (Net)	269.59	158.84	204.72	269.59	204.72	216.52
	Total	5910.92	6371.36	6524.69	5910.92	6524.69	6546.61

Place: Chennai

Date: 03rd November, 2018

(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali

G.A. PATHANJALI
Managing Director

N. B. Arun





SERVING THE NATION
SINCE 1979

HIGH ENERGY BATTERIES (INDIA) LIMITED

High Energy Batteries (India) Limited
Statement of Assets and Liabilities

₹ in lakhs

Particulars	As at 30th September, 2018	As at 31st March, 2018
	(Unaudited)	(Audited)
I. ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	3222.84	3281.67
(b) Financial Assets		
(i) Investments	114.95	93.97
(ii) Loans	22.79	18.43
(c) Deferred Tax Assets (Net)	337.95	278.88
(d) Other Non Current Assets	14.20	14.20
Total Non-Current Assets	3712.73	3687.15
Current assets		
(a) Inventories	2479.23	2583.91
(b) Financial Assets		
(i) Trade Receivables	1077.40	1464.27
(ii) Cash and cash equivalents	4.68	279.85
(iii) Bank balances other than (iii) above	83.84	81.13
(iv) Loans	18.46	18.91
(v) Others	1.89	0.03
(c) Current Tax Assets (Net)	66.68	61.97
(d) Other current assets	141.79	194.78
Total Current Assets	3873.97	4684.85
Total Assets	7586.70	8372.00
EQUITY AND LIABILITIES		
II. EQUITY		
(a) Equity Share capital	179.28	179.28
(b) Other Equity	1496.50	1646.11
III. LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
i) Long Term Borrowings	999.59	875.15
(b) Provisions	41.11	37.39
(c) Other Non Current Liabilities	328.00	670.18
Total Non-Current Liabilities	3044.48	3408.11
Current liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	2754.31	3107.14
(ii) Trade Payables	1240.10	1438.35
(iii) Other financial liabilities	186.45	147.90
(b) Other current liabilities	326.02	230.37
(c) Provisions	35.34	40.13
Total Current Liabilities	4542.22	4963.89
Total Equity and Liabilities	7586.70	8372.00

(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

Place: Chennai
Date: 03rd November, 2018

N.B. Arun



G. A. Pathanjali

G. A. PATHANJALI
Managing Director



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Notes:

- 1 Revenue from operations for period upto June 30, 2017 includes excise duty, which is has been replaced by Goods and Service Tax effective July 01,2017. GST does not form part of turnover and is hence not included in revenue from operations. In view of the this restructuring of indirect taxes, revenue from operations for the quarter / six months ended on September 30,2018 is not comparable with the previous periods.
- 2 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 3rd November 2018. The statutory auditors have conducted a limited review of the financial results.

Place: Chennai

Date: 03rd November, 2018

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(By Order of the Board)

for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali

G. A. PATHANJALI
Managing Director