



# HIGH ENERGY BATTERIES (INDIA) LIMITED

High Energy Batteries (India) Limited  
Audited Financial results for the Quarter and Year ended 31.03.2019

Rs. in lakhs

S.No	Particulars	3 months ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	<b>a) Revenue from Operations</b>					
	Revenue from sale of products (including Excise duty)	1289.70	1388.63	1407.80	4585.42	5905.84
	Other Operating Revenues	50.36	25.91	16.03	76.27	63.47
	b) Other Income	3.45	3.53	(1.48)	13.34	13.82
	<b>Total Income (a)+(b)</b>	<b>1343.51</b>	<b>1418.07</b>	<b>1422.35</b>	<b>4675.03</b>	<b>5983.13</b>
2	<b>Expenses:</b>					
	a) Cost of Materials Consumed	753.17	565.43	553.98	2179.94	3280.65
	b) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(219.45)	35.28	(44.54)	(86.90)	(474.98)
	c) Excise duty	-	-	-	-	32.20
	d) Employee Benefits Expense	261.90	322.78	192.85	1027.54	952.08
	e) Finance Cost	201.63	117.72	140.52	552.58	590.27
	f) Provision for impairment loss - investments	0.15	-	-	0.15	0.08
	g) Depreciation and Amortization Expenses	32.40	30.41	32.23	123.63	128.64
	h) Power and fuel	29.76	25.64	31.06	106.10	140.36
	i) Other Expenses	141.60	176.94	364.14	715.43	870.80
	<b>Total Expenses (IV)</b>	<b>1201.16</b>	<b>1274.20</b>	<b>1270.24</b>	<b>4618.47</b>	<b>5520.10</b>
3	<b>Profit before Ordinary Activities after Finance costs but before Exceptional items</b>	<b>142.35</b>	<b>143.87</b>	<b>152.11</b>	<b>56.56</b>	<b>463.03</b>
4	<b>Exceptional Items</b>	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before Tax (3-4)</b>	<b>142.35</b>	<b>143.87</b>	<b>152.11</b>	<b>56.56</b>	<b>463.03</b>
6	<b>Tax Expenses</b>					
	(1) Current Tax	-	-	16.13	-	16.13
	(2) Income tax relating to previous years	-	-	17.32	-	17.32
	(3) Deferred Tax	35.24	37.40	5.05	12.93	101.12
	<b>Total Tax Expense</b>	<b>35.24</b>	<b>37.40</b>	<b>38.50</b>	<b>12.93</b>	<b>134.57</b>
7	<b>Net profit/(loss) from ordinary activities after Tax(5-6)</b>	<b>107.11</b>	<b>106.47</b>	<b>113.61</b>	<b>43.63</b>	<b>328.46</b>
8	<b>Other Comprehensive Income</b>					
	A Items that will not be reclassified to Statement of Profit and Loss					
	(i) Tax on Remeasurement benefit of the defined benefit plans	(19.61)	-	6.51	(19.61)	6.51
	(ii) Income tax expense on remeasurement benefit of the defined benefit plans	5.10	-	(1.68)	5.10	(1.68)
	(iii) Net fair value gain/(loss) on investment in equity instruments through OCI	(14.18)	0.67	(3.65)	7.47	7.86
	(iv) Income Tax Expenses on gain on Fair valuation of investment in equity instruments through OCI	-	(0.06)	-	-	-
	<b>TOTAL OTHER COMPREHENSIVE INCOME (A+B)</b>	<b>(28.69)</b>	<b>0.61</b>	<b>1.18</b>	<b>(7.04)</b>	<b>12.69</b>
9	<b>Total Comprehensive income for the period</b>	<b>78.42</b>	<b>107.08</b>	<b>114.79</b>	<b>36.59</b>	<b>341.15</b>
10	<b>Paid up Equity Share Capital</b>	<b>179.28</b>	<b>179.28</b>	<b>179.28</b>	<b>179.28</b>	<b>179.28</b>
11	<b>Earnings per equity share (face value of Rs 10 /each) Basic and Diluted</b>	<b>5.97</b>	<b>5.94</b>	<b>6.34</b>	<b>2.43</b>	<b>18.32</b>
12	<b>Other Equity</b>	-	-	-	1682.70	1646.12

Place: Chennai  
Date: 25th May, 2019



(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

*G. A. Pathanjali*

G. A. PATHANJALI  
Managing Director



# HIGH ENERGY

## BATTERIES (INDIA) LIMITED

### Segment Revenue, Results and Capital Employed (Audited)

₹ in lakhs

S.No	Particulars	3 months ended			Year ended	Year ended
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>1</b>	<b>Segment Revenue</b>					
a)	Aerospace Naval and Power System Batteries	1296.41	1380.33	1302.76	4534.68	5067.38
b)	Lead Acid Storage Batteries	43.65	34.21	121.07	127.01	901.93
	<b>Total</b>	<b>1340.06</b>	<b>1414.54</b>	<b>1423.83</b>	<b>4661.69</b>	<b>5969.31</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>1340.06</b>	<b>1414.54</b>	<b>1423.83</b>	<b>4661.69</b>	<b>5969.31</b>
<b>2</b>	<b>Segment Results (Profit/(Loss) before tax and Interest from each segment</b>					
a)	Aerospace Naval and Power System Batteries	426.87	332.10	368.44	900.49	1240.99
b)	Lead Acid Storage Batteries	(72.83)	(71.70)	(72.99)	(281.62)	(179.91)
	<b>Total</b>	<b>354.04</b>	<b>260.40</b>	<b>295.45</b>	<b>618.87</b>	<b>1061.08</b>
	Less:					
i)	Finance Cost	(201.63)	(117.72)	(140.52)	(552.58)	(590.27)
ii)	Other Un-allocable Expenditure	(12.76)	(3.06)	(11.75)	(23.00)	(16.72)
iii)	Unallocable income	2.70	4.25	8.94	13.27	8.94
	<b>Total Profit/(Loss) before Tax</b>	<b>142.35</b>	<b>143.87</b>	<b>152.12</b>	<b>56.56</b>	<b>463.03</b>
<b>3</b>	<b>Segment Assets</b>					
a)	Aerospace Naval and Power System Batteries	6728.13	6493.26	6619.16	6728.13	6619.16
b)	Lead Acid Storage Batteries	1091.55	1157.47	1218.62	1091.55	1218.62
c)	Unallocated	483.19	495.38	534.22	483.19	534.22
	<b>Total</b>	<b>8302.87</b>	<b>8146.11</b>	<b>8372.00</b>	<b>8302.87</b>	<b>8372.00</b>
<b>4</b>	<b>Segment Liabilities</b>					
a)	Aerospace Naval and Power System Batteries	6264.91	6091.85	6222.49	6264.91	6222.49
b)	Lead Acid Storage Batteries	69.39	126.11	107.60	69.39	107.60
c)	Unallocated	106.59	144.59	216.51	106.59	216.51
	<b>Total</b>	<b>6440.89</b>	<b>6362.55</b>	<b>6546.60</b>	<b>6440.89</b>	<b>6546.60</b>

Notes:

- Revenue from operations for period upto June 30, 2017 includes excise duty, which is has been replaced by Goods and Service Tax effective July 01,2017. GST does not form part of turnover and is hence not included in revenue from operations. In view of the this restructuring of indirect taxes, revenue from operations for the quarter / Year months ended on March 31,2019 is not comparable with the previous periods.
- Figures for the last quarter are the difference between the audited figures for the full financial year and the published figures for nine months period upto the third quarter of the related financial year.
- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 25th May 2019.

Place: Chennai  
Date: 25th May, 2019



(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

*G. A. Pathanjali*

G. A. PATHANJALI  
Managing Director



**HIGH ENERGY**  
BATTERIES (INDIA) LIMITED

(ISO 9001 & 14001 Company)

High Energy Batteries (India) Limited  
Statement of Assets and Liabilities (Audited)

Rs. in Lakhs

Particulars	As at 31st March, 2019	As at 31st March, 2018
<b>I. ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	3174.20	3281.67
(b) Financial Assets		
(i) Investments	101.29	93.97
(ii) Loans	24.07	18.43
(c) Deferred Tax Assets (Net)	271.06	278.88
(d) Other Non current assets	53.41	53.06
	<b>3624.03</b>	<b>3726.01</b>
<b>Current assets</b>		
(a) Inventories	2492.92	2583.91
(b) Financial Assets		
(i) Trade Receivables	1662.27	1464.27
(ii) Cash and cash equivalents	61.79	279.85
(iii) Bank balances other than (iii) above	86.15	81.13
(iv) Loans	16.90	17.70
(v) Others	15.75	0.03
(c) Current Tax Assets (Net)	14.70	24.32
(d) Other current assets	328.36	194.78
	<b>4678.84</b>	<b>4645.99</b>
<b>Total Assets</b>	<b>8302.87</b>	<b>8372.00</b>
<b>EQUITY AND LIABILITIES</b>		
<b>II. EQUITY</b>		
(a) Equity Share capital	179.28	179.28
(b) Other Equity	1682.70	1646.11
<b>III. LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
i) Long Term Borrowings	947.69	875.15
(b) Provisions	28.29	37.39
(c) Other Non Current Liabilities	173.48	670.18
	<b>3011.44</b>	<b>3408.11</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Short Term Borrowings	2858.01	3107.14
(ii) Trade Payables	1410.76	1438.35
(iii) Other financial liabilities	271.93	147.90
(b) Other current liabilities	715.03	230.37
(c) Provisions	35.70	40.13
	<b>5291.43</b>	<b>4963.89</b>
<b>Total Equity and Liabilities</b>	<b>8302.87</b>	<b>8372.00</b>

Place: Chennai  
Date: 25th May, 2019



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for HIGH ENERGY BATTERIES (INDIA) LIMITED

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