



HIGH ENERGY BATTERIES (INDIA) LIMITED
Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096
Phone:044-24960335, Email: investor@highenergyltd.com
(An ISO 9001:2008 & ISO 14001:2004 Company)
CIN: L36999TN1961PLC004606

Statement of Unaudited Financial Results for the Quarter Ended 30.06.2017
(Rs.in lakhs)

Sl. No.	Particulars	Quarter Ended	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
01	Income		
	a) Revenue from Operations(including excise duty)	1578.11	277.10
	b) Other Income	3.83	2.81
	Total Income	1581.94	279.91
02	Expenses		
	a) Cost of Materials consumed	813.23	302.81
	b) Changes inventories of Finished goods, Work in progress and stock in trade	(55.80)	(139.40)
	c) Excise Duty	32.20	6.56
	d) Employee benefit expenses	242.09	163.07
	e) Finance Costs	107.60	96.83
	f) Depreciation and amortisation expenses	30.84	29.92
	g) Power and Fuel	33.50	23.27
	h) Other Expenses	253.30	116.82
	Total Expenses	1456.96	599.88
03	Profit/(Loss) before Exceptional items and Tax	124.98	(319.97)
04	Exceptional items	-	-
05	Profit / (Loss) before Tax	124.98	(319.97)
06	Tax Expenses	38.62	(110.74)
07	Net Profit / (Loss) for the period	86.36	(209.23)
08	Other Comprehensive Income (OCI)		
	i) Net Fair value gain / (loss) on investment in equity instruments through OCI	(02.66)	6.15
	ii) Income tax relating to items that will not be reclassified to profit and loss		
09	Total Comprehensive for the period	83.70	(203.08)
10	Paid up Equity Share Capital (Face Value of Rs 10/- per Share)	179.28	179.28
11	Earnings Per Share (Rs.) Basic and Diluted (Not Annualised)	4.82	(11.67)

For HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali

G A Pathanjali
Managing Director





HIGH ENERGY
BATTERIES (INDIA) LIMITED

CHENNAI - 600 096.

Segmentwise Revenue, Results and Capital Employed (Unaudited)

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
01	Segment Revenue		
	a) Aerospace, Naval and Power System Batteries	1417.53	261.11
	b) Lead Acid Storage Batteries	160.58	15.99
	c) Unallocated	3.83	2.81
	Total	1581.94	279.91
	Less: Inter Segment Revenue	-	-
	Sales/Income from Operations	1581.94	279.91
02	Segment Results Profit/(Loss) before tax and Interest from each segment		
	a) Aerospace, Naval and Power System Batteries	290.40	(175.96)
	b) Lead Acid Storage Batteries	(56.71)	(45.68)
	Total	233.69	(221.64)
	Less:		
	i) Finance Cost	-	-
	ii) Other Un-allocable (Expenditure) / Income	(108.71)	(98.33)
	Total Profit/ (Loss) before tax	124.98	(319.97)
03	Segment Assets		
	a) Aerospace, Naval and Power System Batteries	6466.14	4605.27
	b) Lead Acid Storage Batteries	1504.64	1494.93
	c) Unallocable	1094.64	1244.64
	Total	9065.42	7344.84
04	Segment Liabilities		
	a) Aerospace, Naval and Power System Batteries	2886.95	2146.93
	b) Lead Acid Storage Batteries	241.21	51.99
	c) Unallocable	3742.68	3345.15
	Total	6870.84	5544.07

For HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanji

G A Pathanji
Managing Director





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Note

1. The Company has adopted Ind AS (Indian Accounting Standards) w.e.f 1st April,2017. Accordingly the corresponding Quarterly result of the previous year is restated. Reconciliation of Net Profit reported in accordance with Ind AS for Quarter ending June 30, 2016 is given below

Particulars	Quarter Ended
	30.06.2016
Net Profit /(Loss) as per previous Indian GAAP	(226.09)
Write back of Provision for Bad and Doubtful Debt as the same has been provided in opening Balance Sheet	25.77
Tax impact on write back of provision	(8.92)
Net profit before OCI as per Ind AS	(209.23)
Other Comprehensive Income after Tax	6.15
Total Comprehensive income as per Ind AS	(203.08)

2. The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meetings held on August 26,2017. The Statutory Auditors of the Company have carried out a Limited Review of the results for the Quarter ended June 30,2017. The Ind AS compliant Financial results pertaining to Quarter ended June 30,2016 has not been subjected to Limited review. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

Place : Chennai
Date : 26.08.2017

(By order of the Board)
for High Energy Batteries (India) Limited

G. A. Pathanjali

G A Pathanjali
Managing Director

