



# HIGH ENERGY BATTERIES (INDIA) LIMITED

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(An ISO 9001:2008 & ISO 14001:2004 Company)

CIN: L36999TN1961PLC004606

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2014

PART I		(₹ in Lakhs)					
Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Audited	Audited	Unaudited	Audited	Audited
01	<b>Income from Operations</b>						
	a) Net Sales/Income from Operations	665.86	1086.73	700.88	2811.99	1975.34	3054.27
	b) Other Operating Income	26.00	6.10	1.75	37.01	7.13	12.74
	<b>Total Income</b>	<b>691.86</b>	<b>1092.83</b>	<b>702.63</b>	<b>2849.00</b>	<b>1982.47</b>	<b>3067.01</b>
02	<b>Expenses</b>						
	a) Cost of Materials consumed	252.88	476.20	541.13	1294.07	1304.71	2097.67
	b) Purchase of Stock in trade	15.17	-	73.71	54.52	145.61	163.85
	c) Change in inventories of Finished goods, work-in-progress and stock in trade	159.17	200.29	(154.04)	379.51	(49.62)	(447.19)
	d) Employee benefit expenses	184.01	186.30	184.56	559.42	610.68	767.40
	e) Depreciation and amortisation expense	46.58	46.53	37.39	139.61	112.15	150.49
	f) Other Expenses	211.70	214.90	191.80	636.27	627.09	827.94
		<b>869.51</b>	<b>1124.22</b>	<b>874.55</b>	<b>3063.40</b>	<b>2750.62</b>	<b>3560.16</b>
03	<b>Profit/(Loss) from Operations before Other Income &amp; Finance Costs</b>	<b>(177.65)</b>	<b>(31.39)</b>	<b>(171.92)</b>	<b>(214.40)</b>	<b>(768.15)</b>	<b>(493.15)</b>
04	Other Income	2.38	3.67	0.82	8.40	9.69	97.76
05	<b>Profit/(Loss) before Finance Costs</b>	<b>(175.27)</b>	<b>(27.72)</b>	<b>(171.10)</b>	<b>(206.00)</b>	<b>(758.46)</b>	<b>(395.39)</b>
06	Finance Costs	160.60	151.57	164.80	457.48	430.96	582.38
07	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>(335.87)</b>	<b>(179.29)</b>	<b>(335.90)</b>	<b>(663.48)</b>	<b>(1189.42)</b>	<b>(977.77)</b>
08	Tax Expenses	(114.01)	(60.23)	(114.17)	(224.65)	(402.56)	(355.23)
09	<b>Net Profit/(Loss) for the period</b>	<b>(221.86)</b>	<b>(119.06)</b>	<b>(221.73)</b>	<b>(438.83)</b>	<b>(786.86)</b>	<b>(622.54)</b>
10	Paid up equity Share Capital (Face value of Rs.10/- per share)	179.28	179.28	179.28	179.28	179.28	179.28
11	Reserves excluding Revaluation Reserve	-	-	-	-	-	1033.48
12	Basic & Diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	(12.38)	(6.64)	(12.37)	(24.48)	(43.89)	(34.73)

PART II							
A	Particulars of Shareholding						
01	Public Shareholding						
	- Number of Shares	1060237	1060237	1062737	1060237	1062737	1062737
	- Percentage of Shareholding	59.14	59.14	59.28	59.14	59.28	59.28
02	Promoters and Promoter group shareholding						
	<b>a) Pledged / Encumbered</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
	<b>b) Non-Encumbered</b>						
	- Number of Shares	732531	732531	730031	732531	730031	730031
	- Percentage of Shareholding (as a % of the total shareholding of promoter group)	100	100	100	100	100	100
	- Percentage of Shareholding (as a % of the total share capital of the company)	40.86	40.86	40.72	40.86	40.72	40.72

B INVESTOR COMPLAINTS							
	Particulars	Quarter ended 31st December 2014					
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil

### SEGMENTWISE REVENUE AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Audited	Audited	Unaudited	Audited	Audited
1	<b>A. PRIMARY SEGMENTS</b>						
	Segment Revenue						
	a) Aerospace, Naval and Power System Batteries	583.79	855.95	474.13	2307.73	1381.13	2302.87
	b) Lead Acid Storage Batteries	82.07	230.78	226.75	504.26	594.21	751.40
	<b>Net Sales/Income from Operations</b>	<b>665.86</b>	<b>1086.73</b>	<b>700.88</b>	<b>2811.99</b>	<b>1975.34</b>	<b>3054.27</b>
2	<b>Segment Results Profit/(Loss) before tax</b>						
	a) Aerospace, Naval and Power System Batteries	38.29	124.90	25.41	282.26	(157.75)	328.76
	b) Lead Acid Storage Batteries	(213.56)	(152.62)	(196.51)	(488.26)	(600.71)	(724.15)
	<b>Less: Other unallocable expenditure net of unallocable income</b>	<b>160.60</b>	<b>151.57</b>	<b>164.80</b>	<b>457.48</b>	<b>430.96</b>	<b>582.38</b>
	<b>Profit/ (Loss) before tax</b>	<b>(335.87)</b>	<b>(179.29)</b>	<b>(335.90)</b>	<b>(663.48)</b>	<b>(1189.42)</b>	<b>(977.77)</b>
3	<b>Capital Employed</b>	<b>As at 31.12.2014</b>	<b>As at 30.09.2014</b>	<b>As at 31.12.2013</b>	<b>As at 31.03.2014</b>		
	a) Aerospace, Naval and Power System Batteries	1575.40	2003.92	1858.23	2369.35		
	b) Lead Acid Storage Batteries	1549.47	1612.96	1649.76	1758.72		
	c) Unallocable (Net)	(2367.62)	(2637.86)	(2459.55)	(2915.31)		
	<b>Total</b>	<b>757.25</b>	<b>979.02</b>	<b>1048.44</b>	<b>1212.76</b>		

#### Notes :

- Previous year/period figures have been regrouped wherever necessary.
- Plant & Machinery were being depreciated on Straight Line Method (SLM) and all other Fixed Assets on Written Down Value (WDV) method. From the First Quarter, the Company has started providing depreciation for all assets on SLM in accordance with useful life stipulated under Schedule II of the Companies Act, 2013. Had the Company provided depreciation as in the earlier period, the charges for depreciation for the current quarter would have been lower by ₹10.72 lakhs and for the nine months ended 31.12.2014 by ₹32.03 lakhs.
- The above unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 7th February 2015.

Place : Chennai - 600 034  
Date : 7<sup>th</sup> February 2015

(By order of the Board)  
For HIGH ENERGY BATTERIES (INDIA) LIMITED  
G.A. PATHANJALI  
Managing Director