

## **CODE OF CONDUCT**

The Company belongs to SPB - Esvin Group founded on the principle of rich legacy of fair, transparent and trust governance. This includes commitment to honest, ethical and professional conduct in the business and to uphold the core values of the Group.

### **Vision:**

To excel as trusted, socially responsible and customer driven organization providing maximum value to all stakeholders.

### **Mission:**

To manufacture quality products at competitive cost through technology and team work.

### **Compliance of Law:**

The Company shall comply with all applicable laws, rules and regulations both in letter and spirit.

### **Financial Reporting:**

The Company shall prepare financial reports with true and faithful disclosure of information and unrestricted access to records to the statutory auditors of the company.

### **Professional Ethics:**

All Directors and Senior Executives of the Company will;

- Act with honesty, integrity and fairness in the interest of the stakeholders of the Company.
- Take utmost care and due diligence in the performance of their duties of his/her office and in exercise of the powers attached to his/her office.
- Recognise that confidential information received in the course of exercise of their duties is not disclosed to anyone, unless such disclosure is authorized by the Company.
- Not allow their personal interests or the interests of any associated person, to conflict with interest of the Company.
- Not conduct themselves in a manner which is likely to bring discredit to the Company.

- Not make any improper use of the information obtained in the course of his duties with the Company.
- Be fair and independent in judgement and actions.
- Take all reasonable steps to protect the assets of the Company and ensure their efficient use for legitimate purposes of the business and
- Recognise their obligations, at all times, to comply with the spirit and letter of law and with the principles of this Code.

**Political non-alignment:**

The company shall not support, directly or indirectly, any specific political party or group or a candidate for political office.

**Environmental Policy:**

The company shall provide a safe and healthy working environment. It shall diligently adhere to all statutory and regulatory norms in the preservation and promotion of the environment and bestow utmost care in not interfering with the environment of the territory it operates in.

The company is committed to prevent wastage of natural resources and minimize any hazardous impact during the development, production, use and disposal of its products and services on the ecological environment.

**Society Consciousness:**

The company shall not only comply with all relevant laws and regulations but also actively assist in the improvement of the quality of life of the people in the locality in which it operates. Its social responsibility endeavour would cover supporting community initiatives on health and family welfare, water management, vocational training and educational literacy.

**Shareholders:**

The company is committed to enhance shareholder value and comply with all laws and regulations governing shareholders' rights. It shall duly and fairly inform its shareholders of all material developments of its business and disclose requisite information in accordance with SEBI Regulations and Stock Exchange Listing Agreement.